

NOTICE OF DEFAULT AND ELECTION TO SELL UNDER DEED OF TRUST

NOTICE IS HEREBY GIVEN: That TITLE INSURANCE COMPANY OF MINNESOTA, A Minnesota Corporation, the Trustee under a Deed of Trust dated January 26, 1987 executed by BOYD D. BULLOCH and PATRICIA BULLOCH, husband and wife, RANDALL L. BULLOCH and ROBYN L. BULLOCH, husband and wife, and MICHAEL AVANCE and ALICIA RAY AVANCE, husband and wife as Trustor, to secure certain obligations in favor of LEO A. STEVENS and CAROL J. STEVENS, husband and wife as joint tenants as Beneficiary, recorded February 6, 1989 in Book No. 84, page 22, 23 as Document No. 90663 of Official Records in the Office of the County Recorder of Clark County, Nevada describing land therein as: The North Half (N $\frac{1}{2}$) of the Northeast Quarter (NE $\frac{1}{4}$), the Southeast Quarter (SE $\frac{1}{4}$) and the Northwest Quarter (NW $\frac{1}{4}$) of the Southwest Quarter (SW $\frac{1}{4}$) in Section 20, Township 2 South, Range 68 East, M.D.B.&M. and The North Half (N $\frac{1}{2}$) of the Northwest Quarter (NW $\frac{1}{4}$) in Section 21, Township 2 South, Range 68 East, M.D.B.&M.

Said obligations including one note for the principal sum of \$ 94,000.00 That the beneficial interest under such deed and the obligations secured thereby have been transferred to the undersigned.

That a breach of, and default in, the obligations for which such deed is security has occurred in that payment and/or performance has not been made of:

the installment of interest only which became due January 1, 1990, subsequent installments, late charges, advances, if any, delinquent taxes, if any, and trustee's fees are now due and owing.

That by reason thereof, the undersigned, present beneficiary under such deed, has executed and delivered to said Trustee a written Declaration of Default and Demand for Sale, and has deposited with said Trustee such deed and all documents evidencing obligations secured thereby, and has declared and does hereby declare all sums secured thereby immediately due and payable and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

Dated this 23rd day of February 1990

[Signature]
LEO A. STEVENS

[Signature]
CAROL J. STEVENS by LEO A. STEVENS
[Signature]
her attorney in fact

STATE OF NEVADA }
COUNTY OF CLARK } SS.

On February 23, 1990, before me, the undersigned, a Notary Public in and for said County and State, personally appeared LEO A. STEVENS

known to me to be the person whose name subscribed to the within instrument and acknowledged that he executed the same.

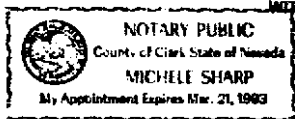
WITNESS my hand and official seal.

[Signature]
NOTARY PUBLIC in and for said County and State
NOTARY PUBLIC
County of Clark, State of Nevada
MICHELE SHARP
My Appointment Expires Mar. 24, 1993

STATE OF NEVADA
COUNTY OF CLARK

On this 23rd day of February 1990, before me, a Notary Public in and for said County and State, personally appeared Leo A. Stevens known to me to be the person whose name is subscribed to the within instrument as the Attorney in Fact of Carol J. Stevens and who acknowledged to me that he subscribed the name of Carol J. Stevens thereto and his own name as Attorney in Fact.

WITNESS my hand and official seal.



Michele Sharp
Notary Public in and for said County and State

93441

FILED AND RECORDED AT REQUEST OF
Minnesota Title
February 28, 1990
AT 00 MINUTES PAST 10 O'CLOCK
AM IN BOOK 89 OF OFFICIAL
RECORDS, PAGE 320 LINCOLN
COUNTY, NEVADA.
FRANK C. HULSE
COUNTY CLERK
By *Chanda Fisher* Deputy

BOOK 89 PAGE 321