

QUIT-CLAIM DEED

THIS QUIT-CLAIM DEED made and entered into effective as of 15th day of January, 1990, is from ALMA AMERICAN MINING CORPORATION, a Colorado corporation ("Grantor") and is to DELAMAR MINERALS COMPANY ("Grantee"), a joint venture by and between Fischer-Watt Gold Company, Inc., a Nevada corporation, and Alma American Mining Corporation

WITNESSETH:

That Grantor for an in consideration of the sum of Ten Dollars (\$10.00) in hand paid and other good and valuable consideration, the receipt and sufficiency of which are hereby confessed and acknowledged, has remise, released, sold, conveyed and Quit-Claimed, and by these presents does remise, sell, convey and Quit-Claimed, unto Grantee, its successors and assigns forever, the Property. As used in this Quit-Claim Deed, the term "Property" means the entire undivided interest in those certain unpatented lode mining claims situated in Lincoln County, Nevada, that are described in Exhibit A appended to and by this reference incorporated into this Deed, together with all rights and interests whatsoever associated with such mining claims, including without limitation all minerals, mineral substances, mineral rights, extralateral rights, water, water rights, easements, rights-of-way, improvements, fixtures and appurtenances in, on, under, appurtenant to or associated with such mining claims.

TO HAVE AND TO HOLD the property unto Grantee, its successors and assigns forever.

This Deed is executed and delivered pursuant to the terms of that certain Mining Venture Agreement (the "Agreement") by and between Fischer-Watt Gold Company, Inc. and Alma American Mining Corporation. The execution and delivery of this Deed shall in no way limit, abrogate or merge any of the representations, warranties, covenants or other provisions of the Agreement, all of which shall remain in full force and effect.

IN WITNESS WHEREOF and intending to be legally bound, Grantor has executed this Deed as of the date and year first above written.

GRANTOR:

ALMA AMERICAN MINING CORPORATION

[Seal]

Mark A. Bowron
Mark A. Bowron
Vice President

ACKNOWLEDGMENT

STATE OF COLORADO)
) ss.
COUNTY OF JEFFERSON)

On this 15th day of JANUARY, 1990, before me, the undersigned, a Notary Public in and for the State of Colorado personally appeared Mark A. Bowron, known to me to be the Vice President of Alma American Mining Corporation and acknowledged to me that he executed the same freely and voluntarily and for the uses and purposes therein mentioned.

In witness whereof, I have hereunto set my hand and affixed my notarial seal on the day and year first above written.



Karen M. McHugh
Karen M. McHugh, Notary Public
33756 Harmon Road
Pine, Colorado 80470

My commission expires: August 3, 1993

INDEX
to that
QUIT-CLAIM DEED
between
ALMA AMERICAN MINING CORPORATION
and
INLANDER MINERALS COMPANY

CLAIM NAME	LINCOLN COUNTY BOOK	PAGE	DLN REC NUMBER	LOCATION DATE
DLR 1	88	92	576344	08-26-89
DLR 2	88	93	576345	08-26-89
DLR 3	88	94	576346	08-26-89
DLR 4	88	95	576347	08-26-89
DLR 5	88	96	576348	08-26-89
DLR 6	88	97	576349	08-26-89
DLR 7	88	98	576350	08-26-89
DLR 8	88	99	576351	08-26-89
DLR 9	88	100	576352	08-26-89
DLR 10	88	101	576353	08-26-89
DLR 11	88	102	576354	08-26-89
DLR 12	88	103	576355	08-26-89
DLR 13	88	104	576356	08-26-89
DLR 14	88	105	576357	08-26-89
DLR 15	88	106	576358	08-26-89
DLR 16	88	107	576359	08-26-89
DLR 17	88	108	576360	08-26-89
DLR 18	88	109	576361	08-26-89
DLR 19	88	110	576362	08-26-89
DLR 20	88	111	576363	08-26-89
DLR 21	88	112	576364	08-26-89
DLR 22	88	113	576365	08-26-89
DLR 23	88	114	576366	08-26-89
DLR 24	88	115	576367	08-26-89
DLR 25	88	116	576368	08-26-89
DLR 26	88	117	576369	08-26-89
DLR 27	88	118	576370	08-26-89
DLR 28	88	119	576371	08-26-89
DLR 29	88	120	576372	08-26-89
DLR 30	88	121	576373	08-26-89
DLR 31	88	122	576374	08-26-89
DLR 32	88	123	576375	08-26-89
DLR 33	88	124	576376	08-26-89
DLR 34	88	125	576377	08-26-89
DLR 35	88	126	576378	08-26-89
DLR 36	88	127	576379	08-26-89
DLR 37	88	128	576380	08-26-89
DLR 38	88	129	576381	08-26-89
DLR 39	88	130	576382	08-26-89

DLR	40	88	131	576383	08-24-89
DLR	41	88	132	576384	08-24-89
DLR	42	88	133	576385	08-24-89
DLR	43	88	134	576386	08-24-89
DLR	44	88	135	576387	08-24-89
DLR	45	88	136	576388	08-24-89
DLR	46	88	137	576389	08-24-89
DLR	47	88	138	576390	08-24-89
DLR	48	88	139	576391	08-24-89
DLR	49	88	140	576392	08-24-89
DLR	50	88	141	576393	08-24-89
DLR	51	88	142	576394	08-24-89
DLR	52	88	143	576395	08-24-89
DLR	53	88	144	576396	08-24-89
DLR	54	88	145	576397	08-24-89
DLR	55	88	146	576398	08-24-89
DLR	56	88	147	576399	08-24-89
DLR	57	88	148	576400	08-24-89
DLR	58	88	149	576401	08-24-89
DLR	59	88	150	576402	08-24-89
DLR	60	88	151	576403	08-24-89

No.
 PAID AND RECEIVED BY
 Also American Marine Corp.
 JANUARY 24, 1989
 AT 10 ADDRESS 1100 HWY 110
 AN IN BOOK 88 OF 888888
 RECORD PAGE 158
 COUNTY, SEVEN.

FRANK C. HULLER
 COUNTY CLERK
Frank C. Huller