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DEED OF TRUST

THIS DEED OF TRUST, made this 10th day of January, 1990, by and between STANLEY LAMAR WALLIS and CHARLOTTE MAUREEN WALLIS, husband and wife, as joint tenants, as Trustor, and NEVADA BANK & TRUST COMPANY, as Trustee, and MICHAEL RAYMOND TURLEY, a single male, as Beneficiary. (It is distinctly understood that the words "Trustor" and "Beneficiary" and the word "his" referring to the Trustor or Beneficiary, as herein used, are intended to and do include the masculine, feminine and neuter genders and the singular and plural numbers, as indicated by the context.)

W I T N E S S E T H:

That said Trustor hereby grants, conveys and confirms unto said Trustee in trust with power of sale, the following described real property situate in the County of Lincoln, State of Nevada, to-wit:

That certain plot of land situate in the City of Caliente, Nevada, described as beginning on the corner of Spring Street and Lincoln Street and running thence North 52.9 feet, thence West 10 feet, thence North 221 feet, thence West 25 feet, thence Southwesterly 630 feet, thence East 467 feet to the place of beginning. Said premises being the same property conveyed to A.S. Zumstein by deed recorded May 29, 1940, in Book E-1 of Real Estate Deeds, Page 562, Lincoln County, Nevada records.

TOGETHER WITH all and singular the tenements, hereditaments and appurtenances thereunto belonging or anywise appertaining, and the reversion and reversions, remainder and remainders, rents, issues and profits thereof, and also all the estate, right, title and interest, homestead or other claim or demand, as well in law as in equity, which the Trustor now has or may hereafter acquire, or, in or to the said premises or any part thereof, with the appurtenances.

As additional security, Trustor hereby assigns all rents from such property and gives to and confers upon Beneficiary the right, power and authority, during the continuance of these Trusts, to collect the rents, issues, and profits of said property, reserving unto Trustor the right, prior to any default by Trustor in payment of any indebtedness secured hereby or in performance of any agreement hereunder, to collect and retain such rents, issues, and profits as they become due and payable.

Upon any such default, Beneficiary may at any time without notice, either in person, by agent, or by a receiver to be appointed by a court, and without regard to the adequacy of any security for the indebtedness hereby secured, enter upon and take possession of said property or any part thereof, in his own name for or otherwise collect such rents, issues, and profits, including those past due and unpaid, and apply the same, less costs and expenses of operation and collection, including reasonable attorney's fees, upon any indebtedness secured hereby, and in such order as Beneficiary may determine.

The entering upon and taking possession of said property, the collection of such rents, issues, and profits, and the application thereof as aforesaid, shall not cure or waive any

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1 default or notice of default hereunder or invalidate any act done
2 pursuant to such notice. In the event all or any part of the
3 property secured by this Deed of Trust be sold, conveyed,
4 transferred, or exchanged, then the note of even date secured
5 hereby shall become immediately due and payable at the option of
6 the holder of said note.

7 TO HAVE AND TO HOLD the same unto the said Trustee and
8 its successors, upon the trusts hereinafter expressed:

9 As security for the payment of Forty Two Thousand
10 Dollars (\$42,000.00) in lawful money of the United States of
11 America, with interest thereon in like money and with expenses
12 and counsel fees according to the terms of the Promissory Note or
13 Notes for said sum executed and delivered by the Trustor to the
14 Beneficiary; such additional amounts as may be hereafter loaned
15 by the Beneficiary or his successor to the Trustor or any of
16 them, or any successor in interest of the Trustor, with interest
17 thereon, and any other indebtedness or obligation of the Trustor
18 or any of them, and any present or future demands of any kind or
19 nature which the Beneficiary, or his successor, may have against
20 the Trustor or any of them, whether created directly or acquired
21 by assignment; whether absolute or contingent; whether due or
22 not, or whether otherwise secured or not, or whether existing at
23 the time of the execution of this instrument, or arising
24 thereafter; also as security for the payment and performance of
25 every obligation, covenant, promise or agreement herein or in
26 said note or notes contained.

27 Trustor grants to Beneficiary the right to record
28 notice that this Deed of Trust is security for additional amounts
29 and obligations not specifically mentioned herein but which
30 constitute indebtedness or obligations of the Trustor for which
31 Beneficiary may claim this Deed of Trust as security.

32 AND THIS INDENTURE FURTHER WITNESSETH:

FIRST: The Trustor promises and agrees to pay when due
all claims for labor performed and materials furnished for any
construction, alteration or repair upon the above-described
premises; to comply with all laws affecting said property or
relating to any alterations or improvements that may be made
thereon; not to commit, suffer or permit any acts upon said
property in violation of any law, covenant, condition or restric-
tion affecting said property.

SECOND: The Trustor promises to properly care for and
keep the property herein described in first-class condition,
order and repair; to care for, protect and repair all buildings
and improvements situate thereon; and otherwise to protect and
preserve the said premises and the improvements thereon and not
to commit or permit any waste or deterioration of said buildings
and improvements or of said premises. If the above described
property is farm land, Trustor agrees to farm, cultivate and
irrigate said premises in a proper, approved and husbandmanlike
manner.

THIRD: The following covenants, Nos. 1, 2 (\$42,000.00
amount of insurance), 3, 4 (interest 10.5% per annum), 5, 6, 7
(counsel fees 15%) and 8 of N.R.S. 107.030, are hereby adopted
and made a part of this Deed of Trust.

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LAW OFFICES
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17021 289-4422

1 FOURTH: Beneficiary may, from time to time, as
2 provided by statute, or by a writing, signed and acknowledged by
3 him and recorded in the office of the County Recorder of the
4 County in which said land or such part thereof as is then
5 affected by this Deed of Trust is situated, appoint another
6 Trustee in place and stead of Trustee herein named, and
7 thereupon, the Trustee herein named shall be discharged and
8 Trustee so appointed shall be substituted as Trustee hereunder
9 with the same effect as if originally named Trustee herein.

10 FIFTH: Trustor agrees to pay any deficiency arising
11 from any cause after application of the proceeds of the sale held
12 in accordance with the provisions of the covenants hereinabove
13 adopted by reference.

14 SIXTH: The rights and remedies hereby granted shall
15 not exclude any other rights or remedies granted by law, and all
16 rights and remedies granted hereunder or permitted by law shall
17 be concurrent and cumulative. A violation of any of the
18 covenants herein expressly set forth shall have the same effect
19 as the violation of any covenant herein adopted by reference.

20 SEVENTH: In the event of any tax or assessment on the
21 interest under this Deed of Trust it will be deemed that such
22 taxes or assessments are upon the interest of the Trustor, who
23 agrees to pay such taxes or assessments although the same may be
24 assessed against the Beneficiary or Trustee.

25 EIGHTH: All the provisions of this instrument shall
26 inure to, apply, and bind the legal representatives, successors
27 and assigns of each party hereto respectively.

28 NINTH: In the event of a default in the performance or
29 payment under this Deed of Trust or the security for which this
30 Deed of Trust has been executed, any notice given under Section
31 107.080 N.R.S. shall be given by registered letter to the
32 Trustor(s) at the address herein,

_____ and such notice shall be binding upon the Trustor(s),
Assignee(s), or Grantee(s) from the Trustor(s).

TENTH: It is expressly agreed that the trusts created
hereby are irrevocable by the Trustor.

IN WITNESS WHEREOF, the Trustor has executed these
presents the day and year first above written.

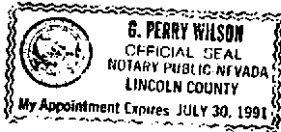
Stanley Lamar Wallis
STANLEY LAMAR WALLIS

Charlotte Maureen Wallis
CHARLOTTE MAUREEN WALLIS

STATE OF NEVADA,)
) ss.
County of Lincoln.)

On this 20th day of November, 1989, before me, a
Notary Public, appeared STANLEY LAMAR WALLIS and CHARLOTTE

1 MAUREEN WALLIS, husband and wife, known to me to be the persons
2 described in and who acknowledged that they executed the above
3 instrument.



G. Perry Wilson
NOTARY PUBLIC

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COPIES

No. 92811
FILED AND RECORDED AT THE REQUEST OF
Gary Fairman
1 December 1989
AT 30 MINS. P.M. 12 O'CLOCK
E 88 OFFICIAL
RECORDS 199 LINCOLN
CO. N.Y., NEVADA
Frank C. Hulse
FRANK C. HULSE COUNTY REC'D-DEP

-4 and last-

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