

ASSIGNMENT

KNOW ALL MEN BY THESE PRESENT: GROSSMAN'S INC., a Delaware corp., formerly Evans Products Company whose principal place of business is 200 Union St., Braintree, Norfolk Co., Massachusetts 02184 herein referred to as Assignor, for valuable consideration, the receipt of which is acknowledged, does hereby grant, assign and transfer to FOUNDERS DEVELOPMENT INC., WHOSE ADDRESS IS First Fed. Bk. of New Orleans, 131 I-10 Service Rd., Metairie, LA 70002 herein referred to as Assignee, that certain mortgage or trust deed made and executed on 10-10-72 by LEMOINES DAVIS & SHIRLEY DAVIS (or for the benefit of) EVANS PRODUCTS CO. and recorded in the office of the Recorder of the County (or other appropriate jurisdiction) of LINCOLN state of NEVADA in Record Book 6, at page 354, as Instrument No. 52387, of 11-14 19 72, encumbering property described in Exhibit A hereto, together with the note therein referred to and the money due, with interest, on such note.

Also, See Exhibit B.
Further, if said document is a mortgage, Assignor hereby makes, constitutes and appoints Assignee his attorney in fact, irrevocable, in his name or otherwise but at the expense of Assignee, to have, use and take all lawful means for the recovery of the principal and interest secured by said mortgage, and in case of payment to discharge the mortgage as fully as Assignor might, or could, do if this assignment were not made.

IN WITNESS WHEREOF, GROSSMAN'S INC. has caused this Assignment to be executed in its name by its officers, acting under authority of its board of directors, this 12th day of JANUARY, 19 89.

In the presence of:

Printed: [Signature]
[Signature]
Printed: [Signature]
[Signature]
[Corporate Seal]

BY [Signature]
Printed S. L. KATZ
Its V. President
BY [Signature]
Printed R. E. KENT
Its SECRETARY

ACKNOWLEDGEMENT

STATE OF Massachusetts)
COUNTY OF Norfolk) ss.

On this 12th day of JANUARY, 1989, before me, the undersigned officer, personally did appear S. L. KATZ and, R. E. KENT both to me personally know, who, each being duly sworn, did state and acknowledge that they are the V. PRESIDENT and the SECRETARY, respectively, of GROSSMAN'S INC., a corporation, that the seal affixed to the within instrument is the corporate seal of said corporation, that said instrument was signed and sealed in the presence of two subscribing witnesses in the name of and on behalf of said corporation by them in said capacities for the purposes therein contained, by authority and pursuant to a resolution of its board of directors, and each acknowledged said instrument to be their free and voluntary act and deed of said corporation.

IN WITNESS WHEREOF I hereunto set my hand and official seal.

[Signature]
Printed MARY-GRACE A. SARKISIAN
Notary Public
State of MASSACHUSETTS
Residing in NORFOLK County
Acting
My Commission Expires
August 10, 1995

[Seal]
Prepared By
Christopher M. Walters, Esq.
Pillsbury, Madison & Sutro
225 Bush Street, P.O. Box 7880
San Francisco, CA 94120

When Recorded Return to:
Founders Development, Inc.
3131 N. I-10 Service Rd.,
Metairie, LA 70002

EXHIBIT A

A parcel of land situate in the town of Alamo, County of Lincoln, State of Nevada, described as follows, to-wit:

Beginning at the Northeast corner of Lot 2 in Block 57, Plat A, Alamo Townsite, and running thence East 625 feet to the place of beginning, being the Northwest corner of said plot, thence running South 150 feet to the Southwest corner, thence running East 180 feet to the Southeast corner, thence running North 150 feet to the Northeast corner, thence running west 180 feet to the point of beginning, containing approximately 0.62 acres, and being situate in Section 5, T7S., R61 East, MDB&M., Nevada, and fronting 180 feet on Broadway street.

Subject to and including easements and rights-of-way of record.

91748

FILED AND RECORDED AT REQUEST OF
First Federal Savings Bank
July 10, 1989

At 1 P.M. THIS DAY 1 O'CLOCK
P.M. 1989 OF OFFICIAL
RECORDS, PAGE 98 LINCOLN
COUNTY, NEVADA

FRANK C. HULSE
COUNTY RECORDER

By *Maria Lopez*, Deputy

EXHIBIT B

Assignor executes this assignment at the request and for the benefit of EFC Mortgage Trust, the legal but not the record owner of the mortgage or trust deed referred to herein, and Assignor makes no representation or warranty whatsoever with respect thereto or the indebtedness referred to therein or otherwise.