

LOAN NO. 28508327

OTHER REF. 01-8906-1178 T.S. NO. 2196

8J

**NOTICE OF DEFAULT AND ELECTION TO SELL UNDER DEED OF TRUST
IMPORTANT NOTICE**

**IF YOUR PROPERTY IS IN FORECLOSURE BECAUSE YOU ARE BEHIND
IN YOUR PAYMENTS, IT MAY BE SOLD WITHOUT ANY COURT ACTION,**

and you may have the legal right to bring your account in good standing by paying all of your past due payments plus permitted costs and expenses within the time permitted by law for reinstatement of your account which is normally five business days prior to the date set for the sale of your property. No sale date may be set until three months from the date this notice of default may be recorded (which date of recordation appears on this notice). This amount is \$1,009.58 as of June 28, 1989 and will increase until your account becomes current.

You may not have to pay the entire unpaid portion of your account, even though full payment was demanded, but you must pay the amount stated above. However, you and your beneficiary or mortgagee may mutually agree in writing prior to the time the notice of sale is posted (which may not be earlier than the end of the three-month period stated above) to, among other things, (1) provide additional time in which to cure the default by transfer of the property or otherwise; or (2) establish a schedule of payments in order to cure your default; or both (1) and (2).

Following the expiration of the time period referred to in the first paragraph of this notice, unless the obligation being foreclosed upon or a separate written agreement between you and your creditor permits a longer period, you have only the legal right to stop the sale of your property by paying the entire amount demanded by your creditor.

To find out the amount you must pay, or to arrange for payment to stop the foreclosure, or if your property is in foreclosure for any other reason, contact:

Telephone: (818) 704-8822 WEYERHAEUSER MORTGAGE COMPANY
ATTN: TRACY WHITNER
P.O. BOX 54089

LOS ANGELES, CA 90054

If you have any questions, you should contact a lawyer or the government agency which may have insured your loan.

Notwithstanding the fact that your property is in foreclosure, you may offer your property for sale, provided the sale is concluded prior to the conclusion of the foreclosure.

Remember, **YOU MAY LOSE LEGAL RIGHTS IF YOU DO NOT TAKE PROMPT ACTION.**

NOTICE IS HEREBY GIVEN: WESTWOOD ASSOCIATES a corporation, is duly
appointed Trustee under a Deed of Trust dated April 15, 1976 executed by WILLIAM L. LAMB AND
MARY K. LAMB, husband and wife

as Trustor, to secure certain obligations in favor of MASON-MCDUFFIE INVESTMENT CO. OF NEVADA

as beneficiary, Recorded May 17, 1976 as Inet. # 58041 Book 17 Page 127
of Official Records in the office of the Recorder of LINCOLN County, Nevada, describing
the land therein: As more fully described on said Deed of Trust.

including 1 note(s) for the sum of \$14,550.00 that the beneficial interest under such Deed of Trust and the obligations secured thereby are presently held by the undersigned; that a breach of, and default in, the obligations for which such Deed of Trust is security has occurred in that payment has not been made of:

**FAILURE TO MAKE THE 03/01/89 PAYMENT OF PRINCIPAL AND/OR INTEREST
AND ALL SUBSEQUENT PAYMENTS, TOGETHER WITH LATE CHARGES, IMPOUNDS,
ADVANCES, TAXES, DELINQUENT PAYMENTS ON SENIOR LIENS, OR ASSESSMENTS
IF ANY.**

that by reason thereof, the undersigned, present beneficiary, under such Deed of Trust, has executed and delivered to said duly appointed Trustee, a written Declaration of Default and Demand for Sale, and has deposited with said duly appointed Trustee, such Deed of Trust and all documents evidencing obligations secured thereby, and has declared and does hereby declare all sums secured thereby immediately due and payable and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

WESTWOOD ASSOCIATES

By: *Elizabeth Yeranosian*
ELIZABETH YERANOSIAN
ASSISTANT SECRETARY

Dated: June 27, 1989

RECORDING REQUESTED BY

AND WHEN RECORDED MAIL TO
WESTWOOD ASSOCIATES
P.O. box 54089
Los Angeles, California 90054

BOOK 86 PAGE 88

Individual Acknowledgement

STATE OF _____)
COUNTY OF _____) SS.

On this the ____ day of _____ 19____, before me, _____ the undersigned Notary Public, personally appeared _____

- personally known to me
- proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) _____

subscribed to the within instrument, and acknowledged that _____ executed it.

WITNESS my hand and official seal.

Notary's Signature _____

Corporate Acknowledgement

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) SS.

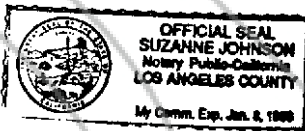
On this the 27 day of June 1989, before me, SUZANNE JOHNSON

the undersigned Notary Public, personally appeared ELIZABETH YERANOSIAN

- personally known to me
- proved to me on the basis of satisfactory evidence to be the person(s) who executed the within instrument as Assistant Secretary or on behalf of the corporation therein named and acknowledged to me that the corporation executed it.

WITNESS my hand and official seal.

Notary's Signature *Elizabeth Yeranosian*



Substitution of Trustee

TMC-002N (4/89)

91744

FILED AND RECORDED AT THE OFFICE OF
First American Title Co.
7 July 1989
At 15 _____ 1 _____ k
P _____ 86 _____ FF. L
RECORDED _____ 88 _____ ENGLISH
COUNTY OF LOS ANGELES

Frank C. Hulse

Frank C. Hulse