

NOTICE OF DEFAULT AND ELECTION  
TO SELL UNDER DEED OF TRUST

NOTICE IS HEREBY GIVEN: That CHICAGO TITLE INSURANCE COMPANY, is successor Trustee under a Deed of Trust dated May 18, 1984, executed by Nella B. Wood, individually and as Trustee of the Nella B. Wood Family Trust, as Trustor to secure certain obligations in favor of SUN STATE BANK (formerly known as Pan American International Bank of Nevada), as Beneficiary, recorded May 25, 1984 in Book 59, Page 679 as Document No. 79992, of Official Records, in the Office of the Recorder of Lincoln County, Nevada, describing land therein as:

See Exhibit "A" attached hereto and incorporated herein by this reference.

That a breach of, and default in, the obligations for which such Trust Deed is security has occurred in that Trustor has failed to pay the outstanding balance on the indebtedness secured by said Deed of Trust which has now fully matured. The balance due on the indebtedness is as follows:

- (a) Unpaid Principal: \$56,869.69
- (b) Unpaid Interest and late charges through April 15, 1989: \$21,966.41
- (c) Unpaid Collection Costs and Fees: \$ 8,137.40

Total Due as of April 15, 1989: \$86,973.50

That by reason thereof, the undersigned, present Beneficiary under such Trust Deed, has executed and delivered to said Trustee a written Declaration of Default and Demand for Sale, and has deposited with said Trustee such Trust Deed and all documents evidencing obligations secured thereby, and has declared and does hereby declare all sums secured thereby immediately due and payable and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

DATED this 19<sup>th</sup> day of April, 1989.

SUN STATE BANK

By Cathy Kammeyer  
Cathy Kammeyer

Its: Executive Vice President

STATE OF NEVADA )  
                          ) ss.  
COUNTY OF CLARK )

On this 19<sup>th</sup> day of April, 1989, personally appeared Cathy

Kammeyer, before me, a Notary Public, State of Nevada, the Executive Vice President of SUN STATE BANK, a corporation, who acknowledged that she executed the above instrument on behalf of said corporation.

*Gwen Lash Baker*  
NOTARY PUBLIC, State of Nevada

RECORDING REQUESTED BY: \_\_\_\_\_

WHEN RECORDED, MAIL TO: \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

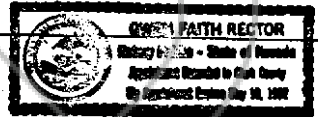


EXHIBIT "A"

BEING a portion of Section 7 beginning at a point on the East boundary of the Northwest Quarter (NW 1/4) of the Southeast Quarter (SE 1/4) of Section 7, Township 4 South, Range 67 East, M.D.B. &M., a point common with the Southwest corner of the Holt Addition to the City of Caliente, Nevada; thence South 00°07' East 657+ feet to a point in the North right of way line of U.S. Highway No. 93 having a width of 70 feet; thence South 59°57' West along said Northerly right of way line, 270+/- feet to a point of tangency with a curve to the right having a radius of 970 feet; thence along said curve through an arc of 84°08'46" for an arc distance of 1,030 feet; thence North 34°05'46" East along a radial to the aforementioned curve, a distance of 15.00 feet to a point in the Northerly right of way of said Highway 100 feet wide; thence North 55°54'14" West 250+ feet; thence departing from said right of way line North 48°15' East, 1,932.0 feet to a point in the Easterly boundary of the Northwest Quarter (NW 1/4) of the Southeast Quarter (SE 1/4) of said Section 7; thence South 0°07' East along said East boundary, 340+ feet; thence South 89°57' West, 35+ feet; thence South 0°07' East, 298.5 feet to the point of beginning.

EXCEPT that portion of Section 7 beginning at a point on the East boundary of the Northwest Quarter (NW 1/4) of the Southeast Quarter (SE 1/4) of Section 7, Township 4 South, Range 67 East, M.D.B. &M., a point common with the Southwest corner of the Holt Addition to the City of Caliente, Nevada; thence South 44°29' West, 208.71 feet; thence North 45°31' West, 208.71 feet; West, 298.49 feet to the point of beginning.

ALSO EXCEPTING THEREFROM the following described parcel of land:

BEGINNING at a point on the Northerly right of way line of U.S. Highway 93 and on an extension of the West line of the James H. Gottfredson Addition to the City of Caliente, Nevada, said point being North 0°07'54" West, 1,100.25 feet along the section line and West, 1,346.17 feet from the Southeast corner of Section 7, Township 4 South, Range 67 East, M.D.B. &M., and running South 59°35' West, 210.62 feet along said Northerly right of way line of said U.S. Highway to a point of a 970.00 feet radius curve to the right; thence Southwesterly 29.39 feet along the arc of said curve and said Northerly right of way line of the said Highway; thence North 30°25' West, 299.58 feet; thence North 59°35' East, 414.05 to a point on the West line of the West End Addition to the City of Caliente, Nevada; thence South 0°17'47" East, 346.83 feet along the West line of said West End Addition to the true point of beginning.

No. **91146**

FILED AND RECORDED AT REQUEST OF  
Dominick Belingheri  
 April 28, 1989  
 AT 25 MINUTES PAST 1 O'CLOCK  
P.M. IN BOOK 84 OF OFFICIAL  
 RECORDS, PAGE 664 LINCOLN  
 COUNTY, NEVADA.

FRANK C. HULSE  
 COUNTY RECORDER

By Mara Conner, Deputy