

CANCELLATION OF NOTICE OF DEFAULT AND ELECTION TO SELL UNDER DEED OF TRUST

KNOW ALL MEN BY THESE PRESENTS:

That, for a consideration, the receipt of which is hereby acknowledged,

FLOYD R. LAMB

do ss hereby cancel and rescind the Notice of Default heretofore given, which Notice was dated February 10, 1989 and recorded February 14, 1989 as Document No. 90708 in Book 84/Page 74 of Official Records in the Office of the County Recorder of Lincoln County, Nevada, said Notice of Default pertaining to the indebtedness evidenced by the promissory note mentioned as secured by that certain Deed of Trust recorded November 1, 1988 as Document No. 90139 in Book No. 82 Page 682 of Official Records in the Office of the County Recorder of Lincoln County, Nevada. Executed by TERRY L. SORENSON and JOHN A. SOENSON, husband and wife

Substitute Trustors, to LAWYERS TITLE OF NEVADA, INC., as / Trustee. It being understood and agreed, however, that this cancellation of said Notice of Default shall not in any manner be construed as waiving, curing, extending to or affecting any default either past, present or future under said Deed of Trust, or as impairing any right or remedy thereunder, but is, and shall be deemed to be only an election, without prejudice, not to cause sale to be made pursuant to said Notice, and shall in no wise jeopardize or impair any of the rights, remedies or privileges secured to the Beneficiary and/or the Trustee under said Deed of Trust, nor to modify, nor alter in any respect any of the terms, covenants or obligations thereof.

WITNESS my hand this 23rd day of March, 19 89

[Signature of Floyd R. Lamb]
FLOYD R. LAMB

STATE OF Nevada
COUNT OF Lincoln
On 3-24-89 personally appeared before me, a Notary Public, Floyd R. Lamb who acknowledged that he executed the above instrument.

[Signature of JeAnn Clay]

NOTARY PUBLIC
JeAnn Clay
Notary Public-State of Nevada
Lincoln County
My appointment expires Jan. 14, 1992
Foreclosure No. 8920054-PB
When Recorded mail to:

LAWYERS TITLE OF NEVADA, INC.

No. 90946
LAWYERS TITLE OF NEVADA, INC.
April 4, 1989
A. 1
P. 84
C. 377
FRANK C. HULSE
By [Signature] Deputy