

A G R E E M E N T

THIS AGREEMENT, made and executed this 3 day of April, 1989, by and between DARELL H. FREE, of the town of Panaca, County of Lincoln, State of Nevada, and WAYNE LISTER, of the town of Pioche, County of Lincoln, State of Nevada;

WITNESSETH

That the said Darell H. Free does hereby agree to sell to the said Wayne Lister personal property belonging to him described as follows:

One (1) Bucyrus Erie 29T converted churn drill rig and 1955 International R185 truck together with tools as mutually agreed upon by both parties.

for and in consideration of the sum of TWELVE THOUSAND DOLLARS (\$12,000.00) payable as follows: the sum of TWO HUNDRED DOLLARS (\$200.00) per month beginning on April 10, 1989, and continuing on or before the 10th day of each month for 24 months in addition to a sum of money equal to one-third (1/3) of all work done with the rig (including work done on Wayne Lister's personal property) figured at an equipment rate equal to \$50.00 per hour, until the total amount of TWELVE THOUSAND DOLLARS is paid in full. Total payment will be made within two (2) years from date of this agreement. Wayne Lister agrees to maintain, at his cost, the above mentioned equipment in a condition equal to the present condition for the duration of this agreement.

In the event of the death of Darell H. Free any balance left to be paid on this agreement will be paid to Albert Free at the same rate and schedule as agreed above. In the event of the death of Wayne Lister, any balance of this obligation will be assumed by Ruby Lister or the estates of Wayne and Ruby Lister.

IN WITNESS WHEREOF, the Parties have hereunto set their hands the day and year first above written.

Darell H. Free
DARELL H. FREE

Wayne Lister
WAYNE LISTER

STATE OF NEVADA)
: ss.
COUNTY OF LINCOLN)

On this 3 day of April, 1989, before me, the undersigned, a Notary Public in and for said County and State, personally appeared DARELL H. FREE and WAYNE LISTER, known to me to be the persons who executed the above and foregoing instrument and acknowledged to me that they executed the same freely and voluntarily and for the uses and purposes therein mentioned.

L. Condit
Notary Public
Exp. 9-22-89

Mara L. Condit
NOTARY PUBLIC

COPIES

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Wayne Lister
April 3, 1989
A 25 11 K
A 84 L
C 368 MN
C

FRANK C. HULSE

By *Mara Condit*, Deputy