

NOTICE OF DEFAULT AND ELECTION TO SELL
UNDER DEED OF TRUST

FORECLOSURE NO. 8920054-PB

NOTICE IS HEREBY GIVEN: LAWYERS TITLE OF NEVADA, INC., as substitute Trustee
under a deed of trust dated October 17, 1988 executed by _____

JOHN A. SORENSON and TERRY L. SORENSON, husband and wife

_____, as Trustors
to secure certain obligations in favor of FLOYD R. LAMB

_____, as Beneficiary, recorded
November 1, 1988, in Book No. 82/Page 682 as Document No.
90139 of Official Records in the Office of the Recorder of
Lincoln County, Nevada.

That a breach of, and default in the obligations for which said Deed of Trust is security has occurred in that the principal and interest quarterly installments which became due January 1, 1989, has not been paid and are now delinquent. Delinquencies in prior encumbrances, taxes, assessments, fire insurance premiums, if any, advances made by the Beneficiary under the terms and provisions of the Deed of Trust, if any, and Attorney's Fees, if any.

That by reason thereof, the undersigned, present beneficiary under such Trust Deed, has executed and delivered to said Trustee a written Declaration of Default and Demand for Sale, and has deposited with said Trustee such Trust Deed and all documents evidencing obligations secured thereby, and has declared and does hereby declare all sums secured thereby immediately due and payable and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

DATED: February 10, 1989

State of Nevada

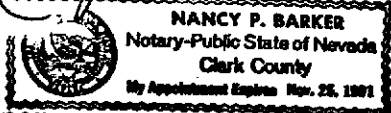
County of Clark

On this 10th day of
February, 1989 personally
appeared before me a Notary
Public in and for said County
and State _____

Floyd R. Lamb

known to me to be the person
described in and who executed
the foregoing instrument, who
acknowledged to me that he
executed the same freely and
voluntarily and for the uses
and purposes therein mentioned.

Nancy P. Barker



FORM NO. E-51
DOORN PRINTING INC. - (702) 734-0604

** Floyd R. Lamb*

FLOYD R. LAMB

No. 90708
FILED AND RECORDED AT REQUEST OF
Dominick Belingheri
February 14, 1989
A. 35 B. 3
P. 84 C. 74
FRANK C. HULSE
COUNTY CLERK

By *Mara Cordia*, Deputy