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SECURITY AGREEMENT

Date: April 4, 1989

The borrower, Horman E. Wood of Great Falls, Montana, hereby grants to Southeast Bank N.A. of Winterhaven, Florida, hereinafter referred to as Secured Party, a first security interest in the following property:

- (1) The Crystal Group Crystal, Crystal No.1, Snowball, Valleyview, Bonanza, Liberty Bell, and
- Payday; The Manmoth Group Manmoth and Manmoth No.1; The Spar Group Spar, Spar No.1, Jackpot, Jumbo, and ίΞi Horsehoe;
- The Cortez Group Cortez and Cortez Extension:
- The Sunbeam Group Sunbeam and Half Moon; The Emerald Group Emerald and Emerald No.1;
- The Shannon Queen.
- The Bank's contract rights arising from its settlement with Mr. Wood dated April 5, 1989.

This security interest is intended to secure the Bank's Judgment against Mr. Wood in Civil Action No. CV-88-233-GF-PGH and the obligations of Mr. Wood required by the parties' settlement agreement of April 5, 1989. This security agreement is specifically intended to constitute a valid and enforceable lien on all of debtor's assets pursuant to the terms of the parties' sattlement agreement and shall not be construed to vary those terms or limit the Bank's right to collect the full amount of its judgment against Mr. Wood.

JUDGHENT DEBTOR

Ψ.

SECURED CREDITOR

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STATE OF HONTANA) : ss. County of Cascade)
On the day of, 1989, before me, the
undersigned, a Motary Public for the State of Montana, personally appeared Morman E. Mood, known to me to be the person whose name
is subscribed to the foregoing instrument, and acknowledged to me
that he executed the same.
IN WITHESS WHEREOF, I have hereunto set my hand and seal the
day and year first above written.
Notary Public for the State of Montana Residing At:
My Commission Expires: STATE OF FLORIDA)
County of Pork
On the // day of MAY , 1989, before me, the
undersigned, a Notary Public for the State of Florida, personally appeared But G. McCreless, known to me to be the person whose name
is subscribed to the foregoing instrument, and acknowledged to me
AGAVIN 30 31ATS. AGAVIN 30 31ATS. ADAVIN 30 31ATS. ADAVING WHIREON, I have heredities set my hand and seal the
AND THE SHEET I have hereinte set my hand and seal the state day and year first above written.
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