

PAGE NO.

PREPARED BY
DATE 12/22/88

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TO WHOM IT MAY CONCERN,

There is a binding contract concerning the ownership and sale of the following described properties between John Santiago and Paul Guadagnoli.

Any and all mineral tailings located in South Mill Tailings Ponds 1-5, Section 32, Township 1 North, Range 67 East, M.D.B.&M., Lincoln County, Nevada, contained west of the "center line" as shown on Exhibit "A" attached hereto consisting of (5) five pages, which pages describe said "center line", as surveyed, of each of the South Mill Tailings Ponds 1 through 5.

Shelley Vavra
Shelley Vavra

STATE OF NEVADA

County of CLARK

On this 23RD day of DECEMBER A. D. one thousand nine hundred and 88

personally appeared before me PATRICIA CRICKENBERGER
County of CLARK *SHELLEY VAVRA* a Notary Public in and for said

known (or proved) to me to be the person described in and who executed the annexed instrument, who acknowledged to me that s/he executed the same, freely and voluntarily, and for the uses and purposes mentioned.
I, **PATRICIA CRICKENBERGER**, Notary Public-State of Nevada, do hereby certify that the foregoing is a true and correct copy of the original as the same was presented to me.
Clark County
My Appointment Expires Dec. 22, 1991
IN WITNESS WHEREOF, I have hereunto set my hand and affixed my Official Seal at my office in the County of CLARK the day and year in the Certificate above written.



Notary Public in and for the County of CLARK
My commission expires 12-22-91

REVIEW-26-12
26
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executive 28

POND 1

Contourline Description

Beginning at a point on the north edge of Pond 1 from which the NE Corner of Section 32, T14N, R27E, M66 is 800' 00" 38" E a distance of 2845.87 feet, thence along Course 1 which bears S28°52'55" E a distance of 194.15 feet, thence along Course 2 which bears S23°40'16" E a distance of 273.62 feet, thence along Course 3 which bears S20°44'12" E a distance of 127.72 feet, thence along Course 4 which bears S45°17'37" E a distance of 170.32 feet, thence along Course 5 which bears S27°00'57" W a distance of 168.69 feet, thence along Course 6 which bears S16°52'37" E a distance of 146.45 feet to a point on the south edge of Pond 1 and thence to the beginning of Pond 2 from which the NE Corner of said Section 32, T14N, R27E, M66 is 800' 00" 38" E a distance of 2795.83 feet

NOTES

Surface Area of Pond 1 is 5.13 acres
Total Side Area is 2.95 acres

An Adjustment for the 10,000 feet was made on the map on Pond 1. Some of the best portions of Pond 1 has been removed prior to this survey

SURVEYOR'S CERTIFICATE

I, Frank C. Miller, a Registered Land Surveyor in the State of Nevada, do hereby certify that I have surveyed Pond 1, (except 5 of the Section 32) as requested in the stipulation of the division of the pond. I further certify that this was accomplished with the best available facilities at the pond. The survey was begun on November 11th, 1937, and the certificate is marked as made at the field. The map containing the lines shown here prepared under my direction and the legal descriptions were prepared by me.

Frank C. Miller
R. L. S. 6498
Date



RECORDS OF SURVEY FROM THE DIVISION OF POND 1, P. 14, M. 66, AS THE INCHANCE OF THE SURVEY SHALL APPEAR, AT THE AT LAW Frank C. Miller, S. 1

SHEET 1 OF 5

EXHIBIT "A"

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BOOK

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POUD 2

Coastline Description:

Beginning at a point on the north side of Pond 2 Long a point across with the south end of Pond 1 from which the NE Corner of Section 327716 No. 1, N. 1/4, S. 1/4, Sec. 12, T. 14 N., R. 10 E., is 470.00 feet, thence along Course 1 which bears S. 87° 22' 30" W. a distance of 111.46 feet, thence along Course 2 which bears S. 13° 53' 32" W. a distance of 93.30 feet, thence along Course 3 which bears S. 10° 00' 00" W. a distance of 107.34 feet, thence along Course 4 which bears S. 87° 42' 17" W. a distance of 107.34 feet to a point on the south edge of Pond 2 from which the E. 1/2 Corner of said Section 327, T. 14, N., R. 10 E., is 470.00 feet, thence S. 87° 42' 17" W. a distance of 270.00 feet.

Notes:
 Surface Elevation ... 107.34 feet
 Pond Area ... 14,140 acres
 M. 11 of Pond 2 ...
 Survey ...
 Average ...
 for the distance ...



Frank C. Baker
 R.L.S. 6490
 Date 10/1/70

RECORD OF SURVEY
 DIVISION OF LAND & AIRS
 AT THE OFFICE OF THE
 COUNTY CLERK
 AT LAMAR
 Frank C. Baker

SHEET 1 OF 5

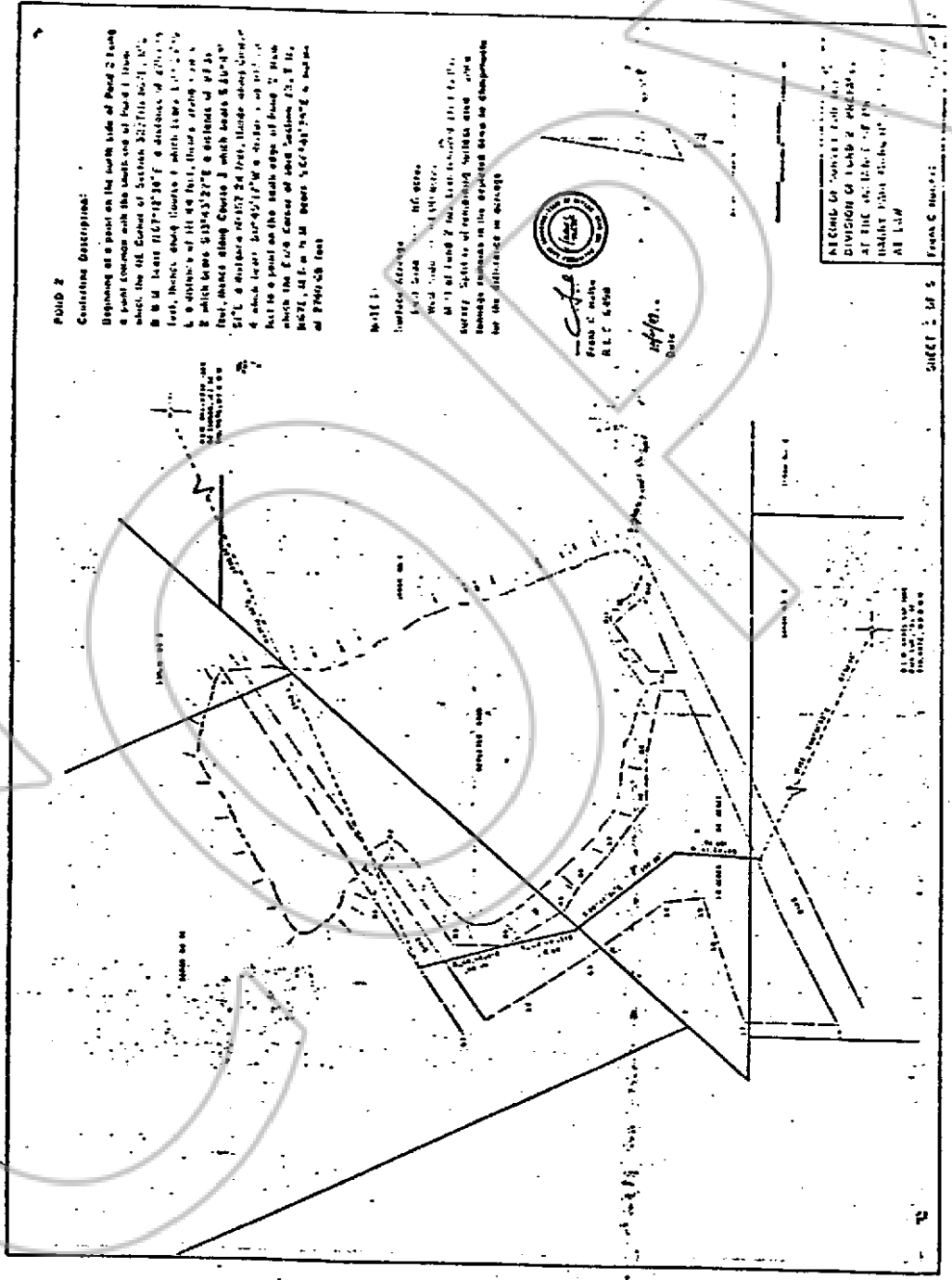


EXHIBIT "A"
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POHD 4

Centerline Description:

Beginning at a point on the north edge of Road 4, common with the south edge of POHD 3 from which the E1/4 corner of Section 25, T11N, R27E, M.D.B. M.M. bears S 77°33'43"E a distance of 2508.64 feet thence along Course 1 which bears S 83°32'40"E a distance of 37.69 feet thence along Course 2 which bears S 72°27'22"E a distance of 39.76 feet thence along Course 3 which bears S 66°56'56"E a distance of 44.33 feet thence along Course 4 which bears S 46°56'56"E a distance of 44.33 feet thence along Course 5 which bears S 24°57'27"E a distance of 120.59 feet thence along Course 6 which bears S 69°47'42"E a distance of 428.77 feet to a point on the south edge of Road 4 from which the S1/4 corner of said Section 25, T11N, R27E, M.D.B. bears N 89°52'36"E a distance of 2181.55 feet

UNITED
Public Records
 First Pub. - - - \$ 14.00
 Last Pub. - - - \$ 14.00

[Signature]
 Frank C. Hulley
 M.S. & Co. Reg.
 Date

RECORD OF DEEDS FOR THE COUNTY OF LINCOLN, MISSOURI, AT THE OFFICE OF THE CLERK OF COURTS, AT LAMAR

POHD 4 in 5. Frank C. Hulley

POND 5

Line of Division As Follows:

Beginning at the most westerly pole of said Pond 5 from which the E 1/4 of Section 27, T10, R67C, M D B M bears N 20°42'36"E a distance of 2052.84 feet, thence Course 1 bears S 42°23'10"W a distance of 122.24 feet, thence Course 2 bears S 81°33'25"W a distance of 151.85 feet, thence Course 3 bears S 10°53'17"E a distance of 235.08 feet, thence Course 4 bears S 60°42'37"E a distance of 176.40 feet. From the most westerly point the E 1/4 corner of said Section 25 bears N 70°47'05"E a distance of 2188.00 feet.

NOTES

Surface Area:

West Side --- 4.35 acres

East Side --- 2.82 acres

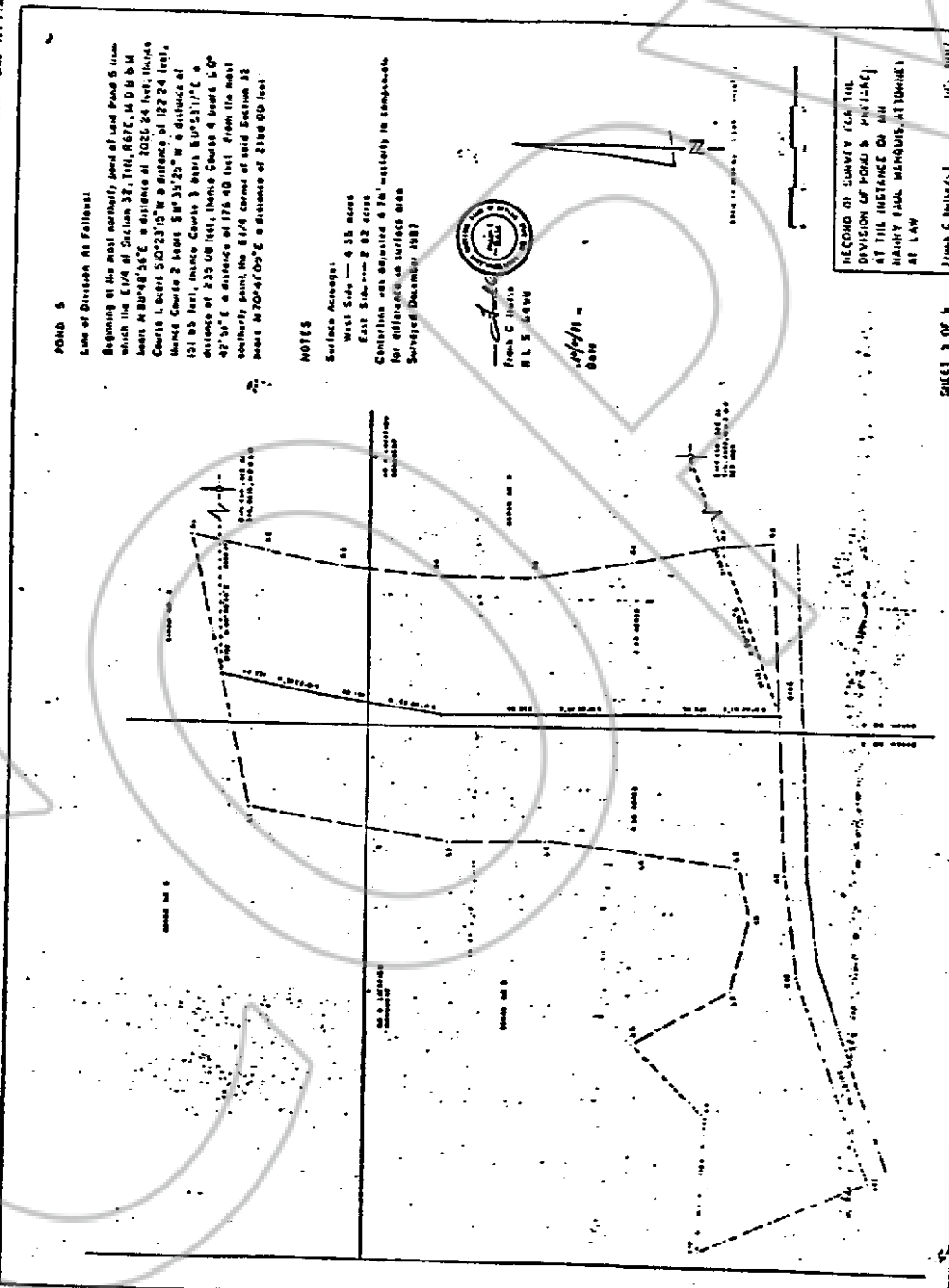
Contouring was obtained 4 1/2" westerly in compliance for distance on surface area.

Surveyed December 1987



Frank C. Baileys
S. L. S. 6396

10491
Date



RECORD OF SURVEY FOR THE
DIVISION OF POND 5 (PHYLAC)
AT THIS INSTANCE ON THE
PART OF HENRY PAUL MARQUIS, ATTORNEY
AT LAW
Frank C. Baileys, S. L. S. 6396

SHEET 3 OF 3

EXHIBIT "A"

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COPY

No. 90476

FILED AND RECORDED AT REQUEST OF
Shelley Vavra
December 23, 1988

At 5 MINUTES PAST 2 O'CLOCK
P. M. IN BOOK 83 OF OFFICIAL
RECORDS, PAGE 455 LINCOLN
COUNTY, NEVADA.

FRANK C. HULSE
COUNTY RECORDER

By Mara Cordis, Deputy