

THIS DEED OF TRUST, made this 6th day of December, 1988  
between Steve T. Culverwell and Karen A. Culverwell, husband and wife

whose mailing address is PO Box 426, Caliente, NV 89008, herein called GRANTOR or TRUSTOR,

LAND TITLE OF NEVADA INC. a NEVADA corporation, herein called Trustee, and

NEVADA BANK & TRUST COMPANY, herein called BENEFICIARY.

WITNESSETH: THAT WHEREAS Trustor has borrowed and received from Beneficiary in lawful money of the United States the sum of \$14,311.54  
FOURTEEN THOUSAND THREE HUNDRED ELEVEN AND 54/100 DOLLARS,  
and has agreed to repay the same, with interest, to Beneficiary in lawful money of the United States according to the terms of a promissory note of even date herewith, executed and delivered therefor by Trustor;

NOW, THEREFORE, for the purpose of securing each agreement of the Trustor herein contained including payment of the said promissory note and of any money with interest thereon that may be advanced by or otherwise become due to Trustee or Beneficiary under the provisions hereof and for the purpose of securing payment of such additional sums as may hereafter be advanced for the account of Trustor by Beneficiary with interest thereon, TRUSTOR irrevocably GRANTS AND TRANSFERS TO TRUSTEE, IN TRUST WITH POWER OF SALE, all that property in Lincoln County, Nevada, described as:

See attached description as addendum 1.

TOGETHER WITH all appurtenances in which Trustor has any interest, including water rights benefiting said realty whether represented by shares of a company or otherwise; and

TRUSTOR ALSO ASSIGNS to Beneficiary all rents, issues and profits of said realty, reserving the right to collect and use the same except during continuance of some default hereunder and during continuance of such default, authorizing Beneficiary to collect and enforce the same by any lawful means in the name of any party hereto.

TO HAVE AND TO HOLD said property upon and subject to the trusts and agreements herein set forth and incorporated herein by reference. The following covenants, Nos. 1, 2, 3, 4, 5, 6, 7, 8 and 9 of NRS 107.030 are hereby adopted and made a part of this deed of trust, EXCEPT ONLY that the amounts agreed upon by the parties to this instrument with respect to covenants Nos. 2, 4 and 7 incorporated by reference of such trusts and agreements is respectively as follows: Covenant No. 2, \$ n/a; Covenant No. 4, VALIDATE %; Covenant No. 7, 20.0 %. Such provisions so incorporated shall have the same force and effect as though specifically set forth and incorporated verbatim in this deed of trust.

THE UNDERSIGNED TRUSTOR REQUESTS that a copy of any notice of default and any notice of sale hereunder be mailed to him at the address hereinbefore set forth.

IN WITNESS WHEREOF, Grantor has executed this instrument.

Signature of Trustor:

Steve T. Culverwell  
Steve T. Culverwell

Karen A. Culverwell  
Karen A. Culverwell

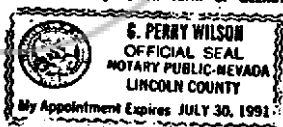
STATE OF NEVADA,  
COUNTY OF LINCOLN }  
On this 6th day of December, 1988  
personally appeared before me, a Notary Public in and for said Lincoln  
County, Steve T. Culverwell and Karen A. Culverwell

known to me to be the person described in and who executed the foregoing instrument, who acknowledged to me that they executed the same freely and voluntarily and for the uses and purposes herein mentioned.

WITNESS my hand and official seal.  
S. Perry Wilson  
Notary Public in and for said County and State.

(If executed by a corporation, the corporation form of acknowledgment must be used.)

(NOTARIAL SEAL)



Order No. 78821MC When Recorded, Mail to  
NEVADA BANK & TRUST CO.  
PO Box 428, Caliente, NV 89008

. ADDENDUM 1 DEED OF TRUST DATED 12-6-88 Steve T. & Karen A. Culverwell, Trustor

LEGAL DESCRIPTION

A parcel of land situate in the City of Caliente, County of Lincoln, State of Nevada, described as follows:

BEGINNING at the Northwest corner of Lot 1 in Block 2 of the Modern Townsite Addition to said City of Caliente, thence running Northeasterly along the South street line of Clover Street a distance of 275 feet (together with an unsurveyed jog into the Southeasterly portion of Clover Street); thence running at right angles Southeasterly a distance of 460.2 feet; thence Southwesterly at right angles a distance of 232.44 feet to the Southeasterly corner of Lot 1, Block 3 of said Modern Townsite Addition; thence Northwesterly along the Northeasterly side of said Lot 1 a distance of 90 feet to the Northeasterly corner of said Lot 1; thence Northeasterly along the South side of Meadowlark Street to the intersection of said Meadowlark Street and the alley which is in the rear of Block 2; thence at right angles Northwesterly along the Northeasterly side of said alley to the point of intersection of said alley with the alley between Lots 1 and 2; thence Southwesterly along the Northerly side of said alley to the Southwest corner of Lot 1, in Block 2; thence Northwesterly to the Northwest corner of said Lot 1 in Block 2, THE PLACE OF BEGINNING.

ALSO, all of Lots 2, 3, 4, 5 and 6 in Block 2 and all of Lots 1, 2 and 3 in Block 3 of the Modern Townsite Addition to the City of Caliente, Nevada.

Karen A. Culverwell

ST Culverwell

No. 90454  
FILED AND RECORDED AT REQUEST OF  
Dominick Bellingheri  
December 15, 1988  
AT 55 MINUTES OF 9 O'CLOCK  
A.M. OF 83 OF OFFICIAL  
RECORDS AND 415 LINCOLN  
COUNTY, NEVADA.

FRANK C. HULSE  
COUNTY RECORDER  
By Mara Condie, Deputy