

MEMORANDUM OF MINING LEASE AND OPTION TO PURCHASE

THIS MEMORANDUM, dated as of the 1st day of SEPTEMBER, 1988, discloses of record that for the term and on the terms and conditions of that certain Mining Lease and Option to Purchase of even date herewith whereby AURA RESOURCES, a Nevada corporation, referred to as "Lessor", leased and does hereby lease, for good and valuable consideration, to J. PROCHNAU AND CO., INC., a Nevada corporation, referred to as "Lessee", those certain unpatented lode mining claims described in Exhibit "A" located in Lincoln County, Nevada.

The term of the Mining Lease is for a TEN (10) year period, commencing on the date hereof, with the option, at the Lessee's discretion, to continue for additional terms.

The Lessee, under the terms of the Mining Lease, shall have the exclusive right to enter upon the property for mining, milling and related purposes and may erect and maintain buildings thereon, and such use is to continue through the term of the Mining Lease without further consideration, except as set forth in said Mining Lease. All of the terms and

conditions of the Mining Lease are incorporated herein and made a part hereof as if set forth in full, and the consideration for such is recited therein.

A copy of the complete Mining Lease shall be available for inspection by interested and qualified persons at the offices of J. PROCHNAU AND CO., INC.'s counsel:

THOMAS L. BELAUSTEGUI, ESQ.
Robison, Belaustegui & Robb
71 Washington Street
Reno, Nevada 89503.

IN WITNESS WHEREOF, the parties hereto have hereunto set their hands as of the day and year first above written.

LESSOR:

AURA RESOURCES
a Nevada corporation

BY: Shirley McCracken
its: President

LESSEE:

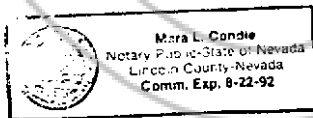
J. PROCHNAU AND CO., INC.
a Nevada corporation

BY: J. Prochnau
its: President

STATE OF NEVADA)
) ss.
COUNTY OF LINCOLN)

On this 26 day of OCTOBER, 1988, personally appeared before me, a Notary Public in and for said County and State, SHIRLEY MCCOSKY, known to me to be the PRESIDENT of AURA RESOURCES; that she executed the foregoing instrument, and upon oath, did depose that she is the PRESIDENT of said corporation as above designated; that she is acquainted with the corporate seal of said corporation; that the signature affixed to said instrument was made by ^{herself} herself as PRESIDENT of said corporation as indicated after said signature; that she executed the said instrument on behalf of AURA RESOURCES, freely and voluntarily and for the uses and purposes therein mentioned.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official notarial seal on the day and year last above written.



Mara L. Condie
NOTARY PUBLIC

STATE OF NEVADA)
) ss.
COUNTY OF WASHOE)

On this 3 day of NOVEMBER, 1988, personally appeared before me, a Notary Public in and for said County and State, JOHN PROCHNAU, known to me to be the PRESIDENT of J. PROCHNAU AND CO., INC.; that he executed the foregoing instrument, and upon oath, did depose that he is the PRESIDENT of said corporation as above designated; that he is acquainted with the corporate seal of said corporation; that the signature affixed to said instrument was made by himself as PRESIDENT of said corporation as indicated after said signature; that he executed the said instrument on behalf of J. PROCHNAU AND CO., INC. freely and voluntarily and for the uses and purposes therein mentioned.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official notarial seal on the day and year last above written.

Cynthia Bell
NOTARY PUBLIC

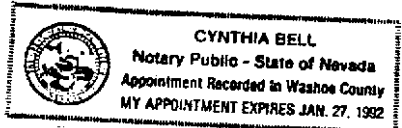


EXHIBIT "A"

The unpatented mining claims located in the Eagle Valley Mining District, Lincoln County, Nevada, more specifically described as follows:

Double Eagle Claims #1 through #10
Township 2 North
Range 69 East
Sections 14, 15, 22, 23
Meridian: Mount Diablo Baseline and Meridian

Lincoln County Records: Book 78 Pages 1 thru 10
Numbered 88104-88113 Map # 88114
Bureau of Land Management Nevada Mining Claim numbers N.M.C.#
453667-453676

Double Eagle Claims #11 thru #18
Map # 89279, Book 81, Page 87 8/10/88
Book 81, Pages 79-86 8/10/88
B.L.M. NMC# 504200-504207 Receipt #: 1458644 8/16/88

No. 90363

FILED AND RECORDED AT REQUEST OF
J. Prochnau & Co.
November 21, 1988

AT 1 MINUTES PAST 2 O'CLOCK
A M IN BOOK 83 OF OFFICIAL
RECORDS, PAGE 281 LINCOLN
COUNTY, NEVADA.

FRANK C. HULSE
COUNTY RECORDER

By Mara Conner, Deputy