

AFFIDAVIT OF ANNUAL ASSESSMENT LABOR

STATE OF UTAH)
 : ss.
COUNTY OF SALT LAKE)

The undersigned, being first duly sworn, states that SILVERHORN JOINT VENTURE, a joint venture with offices at 2720 Fairmount Street, Dallas, Texas 75201, caused work and labor to be performed upon or on behalf of the following unpatented mining claims situated in the Silverhorn Mining District of Lincoln County, State of Nevada.

NMC 137967-138978 SILVERHORN Nos. 9-20
NMC 137983-137998 SILVERHORN Nos. 25-40
NMC 138001-138003 SILVERHORN Nos. 43-45
NMC 182139-182212 SILVERHORN Nos. 141-153, SHW1-SHW2
NMC 160231-160322 SILVERHORN Nos. 46-137
NMC 148058-148060 SILVERHORN Nos. 138-140

(201 claims)

The above-described unpatented mining claims are contiguous with other patented and unpatented mining claims comprising a contiguous group of mining properties controlled by Silverhorn Joint Venture upon which said work was performed during the period from Noon, September 1, 1987, and ending at Noon, September 1, 1988, for the purpose of exploring said properties and holding said unpatented mining claims.

The work and labor performed during the current assessment year was valued at \$20,100.00 and consisted of pit work, excavation, waste removal, drilling, and bull dozer work, including road maintenance upon the contiguous claim group and for the benefit of the unpatented mining claims recited above.

Affiant states that the above-described work and labor, comprising \$100 for each unpatented mining claim, is to be applied to the above-described unpatented mining claims to hold the same for the annual assessment period ending at Noon on September 1, 1988.

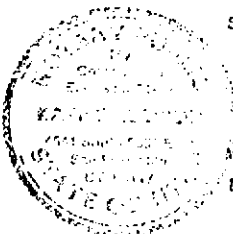
The work described above was completed by August 31, 1988 and was performed by LaVar Hollingshead and R. E. Nelson. Such expenditures were made by or at the expense of Silverhorn Joint Venture, the owners of the said claims.

Dated at Salt Lake City, Utah, this 13th day of September, 1988.

R. E. Nelson
R. E. Nelson, Partner

Subscribed and sworn before me this 13th day of October, 1988.

Kathy Hudson
Notary Public
Residing at Salt Lake City, UT



My Commission Expires: 5/31/92

No. 90078
FILED AND RECORDED AT REQUEST OF
R. E. Nelson
October 20, 1988
A: 15 JUDGE: 11 CLERK
A: 82 COUNTY CLERK
R: 583 LINCOLN
COUNTY, UTAH.
FRANK C. HULSE
COUNTY RECORDER

By Kathy Hudson, Deputy