

AFFIDAVIT OF ANNUAL ASSESSMENT WORK

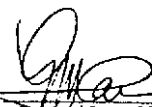
STATE OF ARIZONA)
)
COUNTY OF PIMA)

THE Undersigned, G. Neil Hall, Land Manager, Newmont Exploration Limited, 555 Fifth Street, Elko, Nevada 89801, does hereby swear and affirm under the penalties of perjury that the assertions of the Affidavit are true and correct and that at least ONE HUNDRED and 00/100 DOLLARS (\$100.00) per claim was expended for development, labor and improvements, or equivalent value added, as the annual assessment work for the assessment year ending September 1, 1988 for the unpatented mining claim(s) described in Exhibit A, hereto.


The work consisted of drilling and was performed on the Harvester, Marion and Marion No. 2 claims. Said work was performed between June 18, 1988 and July 8, 1988. A total of more than NINE THOUSAND SIX HUNDRED AND 00/100 DOLLARS (\$9,600.00) was expended in performing the work, or equivalent value added. The work was performed by: O'Keefe Drilling Company of Butte, Montana.

All of the aforesaid unpatented mining claims are part of a contiguous property owned or controlled by Newmont Exploration Limited and work on the property tends to develop all the claims. The work was performed for the purpose of developing the mineral potential of the claims and to maintain and hold such claims.

DATED this 6th day of September, 1988.

BY: 
G. Neil Hall

Subscribed and sworn to before me this 7th day of September, 1988.

 NOTARY PUBLIC MY COMMISSION EXPIRES 6/30/92
South Picoche Project (2) Ely Valley & West End Blocks

* RECORDER'S STAMP *
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Exhibit A

The following claims are part of a Joint Venture Agreement between Newmont Exploration Limited and Pioche Ely Valley Mines

Ely Valley Property and West End Property

CLAIM NAME	BLM SERIAL No. (NMC-)
ELY VALLEY PROPERTY	
Superior No.1	80385
Superior No.2	80386
Harvester	80388
Harvester No.1	80389
Harvester No.2	80390
Harvester No.3	80391
Harvester No.4	80392
Harvester No.5	80393
Harvester No.6	80394
Harvester No.7	80395
Harvester No.8	80396
Harvester No.9	80397
Harvester No.10	80398
Harvester No.11	80399
Harvester No.12	80400
Harvester No.13	80401
Harvester No.14	80402
Harvester No.15	80403
Harvester No.16	80404
Harvester No.17	80405
Harvester No.18	80406
Harvester No.19	80407
Harvester No.20	80408
Harvester No.21	80409
Harvester No.22	80410
Harvester No.23	80411
Harvester No.24	80412
Harvester No.25	80413
Harvester No.26	80414
Harvester No.27	80415
Harvester No.28	80416
Harvester No.29	80417
Harvester No.30	80418
Harvester No.31	80419
Harvester No.32	80420
Harvester No.33	80421
Harvester No.34	80422
Harvester No.35	80423

CLAIM NAME

BLM SERIAL
No. (NMC-)

Harvester No.36	80424
Harvester No.37	80425
Harvester No.38	80426
Harvester No.39	80427
Harvester No.40	80428
Harvester No.41	80429
Harvester No.42	80430
O.K. No.2	80431
O.K. No.3	80432
O.K. No.4	80433
O.K. No.5	80434
O.K. No.6	80435
O.K. No.7	80436
O.K. No.8	80437
O.K. No.9	80438
O.K. No.10	80439
O.K. No.11	80440
O.K. No.12	80441
O.K. No.13	80442
O Key No.14	80443
O Key No.15	80444
O Key No.16	80445
Harvest	443767
Moon	443768
O.K. No. 9	443769

WEST END PROPERTY
Gold Eagle Fraction

O Key No.17	80384
O Key No.18	80466
O Key No.19	80467
O Key No.20	80468
Marion	80469
Marion No.2	80450
Marion No.3	80451
Marion No.4	80452
Marion No.5	80453
Marion No.6	80454
Marion No.7	80455
Bluebell No.1	80456
Bluebell No.2	80457
Bluebell No.3	80458
Bluebell No.4	80459
Blue Bell No.5	80460
Blue Bell No.6	80461
	80462

CLAIM NAME

BLM SERIAL
No. (NMC-)

Blue Bell No.7	80463
Blue Bell No.8	80464
Sure Thing	80465
Sure Thing No.1	80466
Sure Thing No.2	80467
Blue Bell No.10	80477
Bluebell No.11	80478
Bluebell No.12	80479
Bluebell No.13	80480
Bluebell No.14	80481
Bluebell No.15	80482
Harebell	443770
Cathy Fraction	443771
Anne Fraction	443772
New Gold Eagle Fraction	443774

No. 89844

FILED AND RECORDED AT REQUEST OF
Newmont Exploration Ltd.
September 14, 1988

APR 1 1988
P. 82
R. 200
CLERK OF COUNTY, NEVADA

FRANK C. HULSE
COUNTY RECORDER

By Mara Condie, Deputy