

SHORT FORM DEED OF TRUST AND ASSIGNMENT OF RENTS
(Note not set out)

THIS DEED OF TRUST, made this 19th day of July, A.D. 19 88 between

RICHARD J. WALTERS and RUBY L. WALTERS, husband and wife

herein called TRUSTOR,

whose address is 201 Talmadge, Las Vegas, Nevada 89107

LAWYERS TITLE OF NEVADA, INC.
a Corporation, herein called TRUSTEE, and

SCENIC FALLS FEDERAL CREDIT UNION

herein called BENEFICIARY.

WITNESSETH: That Trustor IRREVOCABLY GRANTS, TRANSFERS AND ASSIGNS TO TRUSTEE IN TRUST, WITH POWER OF SALE, that property in LINCOLN County, Nevada, described as:

The Southwest quarter (SW $\frac{1}{4}$) of the Southeast quarter (SE $\frac{1}{4}$) and the Southeast quarter (SE $\frac{1}{4}$) of the Southwest quarter (SW $\frac{1}{4}$) of Section 10, Township 1 North, Range 67 East, M.D.B.6M., EXCLUDING the railroad right of way.

TOGETHER WITH ALL APPURTENANCES in which Trustor has any interest, including water rights benefitting said realty, represented by shares of a company or otherwise, and

TOGETHER WITH the rents, issues and profits thereof, reserving the right to collect and use the same, except during continuance of some default hereunder, and during continuance of such default, authorizing Beneficiary to collect and enforce the same by any lawful means in the name of any party hereto.

FOR THE PURPOSE OF SECURING: (1) Performance of each agreement of Trustor incorporated by reference or contained herein; (2) Payment of the indebtedness evidenced by one (1) Promissory Note of even date herewith, and any extension or renewal thereof, in the principal sum of

FOURTEEN THOUSAND AND NO/100 ----- \$ 14,000.00

executed by Trustor in favor of Beneficiary, on order; (3) Payment of such additional sums as may hereafter be advanced for the account of Trustor or assigns by Beneficiary with interest thereon

TO PROTECT THE SECURITY OF THIS DEED OF TRUST, TRUSTOR AGREES: By the execution of this Deed of Trust, that provisions numbered (1) to (16) inclusive of the Master Form Deed of Trust, recorded on the 1st day of November, A.D. 1967, in Book 832 as Document No. 668675, of the Official Records in the Office of the County Recorder of Clark County, Nevada, and recorded on March 23, 1972 as Document No. 32065, Book 156, page 130 in the Office of the Nye County Recorder, Nye County, Nevada are each and all hereby incorporated herein by reference and made a part hereof as fully as though set forth herein at length; that he will observe and perform said provisions; and that the references to property, obligations, and parties in said provisions shall be construed to refer to the property, obligations and parties set forth in this Deed of Trust.

The parties agree that with respect to provision 16, the amount of fire insurance required by covenant 2 shall be \$ _____, and with respect to attorneys' fees provided for by covenant 7 the percentage shall be _____ %.

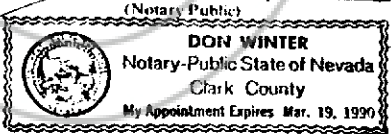
The undersigned Trustor requests that a copy of any Notice of Default and of any Notice of Sale hereunder be mailed to him at his address hereinbefore set forth.

Richard J. Walters
RICHARD J. WALTERS

Ruby L. Walters
RUBY L. WALTERS

STATE OF NEVADA, }
COUNTY OF Clark } SS.
On July 27 1988 personally
appeared before me, a Notary Public,
RICHARD J. WALTERS and
RUBY L. WALTERS

who acknowledged that they executed the above instrument
Signature [Signature]



Notarial Seal

ORDER NO. 8830462-EK
WHEN RECORDED MAIL TO: SCENIC FALLS FEDERAL C.U.
P. O. Box 225, 544 D Street, Idaho Falls, Idaho
83401

No. 89217
FILED AND RECORDED AT REQUEST OF
Dominick Belingheri
August 1, 1988
AT 50 MINUTES PAST 4 O'CLOCK
P M IN BOOK 80 OF OFFICIAL
RECORDS, PAGE 688 LINCOLN
COUNTY, NEVADA.

FRANK C. HULSE
COUNTY RECORDER

By [Signature], Deputy