

THIS DEED OF TRUST, made this 14th day of June 1988 between Ronald A and Patsy R. Ferguson

herein called GRANTOR or TRUSTOR, whose mailing address is P. O. Box 261, Alamo, NV. 89001

LAND TITLE OF NEVADA INC. a NEVADA corporation, herein called Trustee, and NEVADA BANK & TRUST CO. P. O. Box 300, Alamo, Nv. 89001

herein called BENEFICIARY. WITNESSETH THAT WHEREAS Trustor has borrowed and received from Beneficiary in lawful money of the United States the sum of 9,217.33 Nine thousand Two Hundred Seventeen dollars 33/100 DOLLARS, and has agreed to repay the same, with interest, to Beneficiary in lawful money of the United States according to the terms of a promissory note of even date herewith, executed and delivered thereto by Trustor;

NOW, THEREFORE, for the purpose of securing each agreement of the Trustor herein contained including payment of the said promissory note and of any money with interest thereon that may be advanced by or otherwise become due to Trustee or Beneficiary under the provisions hereof and for the purpose of securing payment of such additional sums as may hereafter be advanced for the account of Trustor by Beneficiary with interest thereon, TRUSTOR irrevocably GRANTS AND TRANSFERS TO TRUSTEE, IN TRUST WITH POWER OF SALE, all that property in Lincoln County, Nevada, described as:

Situate in the county of Lincoln, State of Nevada, Described as follows: Lot Sixteen-one (16-1) of that certain parcel map recorded December 21, 1987 in book A-1 of plats, page 279 as Document No. 88150.

TOGETHER WITH all appurtenances in which Trustor has any interest, including water rights benefiting said realty whether represented by shares of a company or otherwise, and

TRUSTOR ALSO ASSIGNS to Beneficiary all rents, issues and profits of said realty, reserving the right to collect and use the same except during continuance of some default hereunder and during continuance of such default, authorizing Beneficiary to collect and enforce the same by any lawful means in the name of any party hereto.

TO HAVE AND TO HOLD said property upon and subject to the trusts and agreements herein set forth and incorporated herein by reference. The following covenants Nos. 1, 2, 3, 4, 5, 6, 7, 8 and 9 of NRS 907.030 are hereby adopted and made a part of this deed of trust, EXCEPT ONLY that the amounts agreed upon by the parties to this instrument with respect to covenants Nos. 2, 3, and 7 incorporated by reference of such trusts and agreements is respectively as follows: Covenant No. 2, \$ 7500.00; Covenant No. 4, 11.75%; Covenant No. 7, 20%. Such provisions so incorporated shall have the same force and effect as though specifically set forth and incorporated verbatim in this deed of trust.

THE UNDERSIGNED TRUSTOR REQUESTS that a copy of any notice of default and any notice of sale hereunder be mailed to him at the address hereinbefore set forth.

IN WITNESS WHEREOF, Grantor has executed this instrument.

Signatures of Trustor:

X Ronald A. Ferguson
X Patsy R. Ferguson

STATE OF NEVADA

COUNTY OF Lincoln

On this 14th day of June 1988

personally appeared before me, a Notary Public in and for said Lincoln County, Ronald A. Ferguson and Patsy R. Ferguson

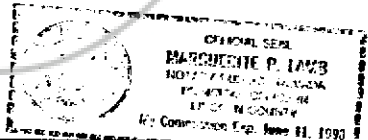
known to me to be the person described in and who executed the foregoing instrument, who acknowledged to me that they executed the same freely and voluntarily and for the uses and purposes herein mentioned.

WITNESS my hand and official seal.

Marquitta P. Lamb
Notary Public in and for said County and State.

(If executed by a corporation, the corporation form of acknowledgment must be used.)

(NOTARIAL SEAL)



Order No. 88-11103 750 When Recorded, Mail to NEVADA BANK & TRUST CO. P. O. Box 300 Alamo, NV. 89001

No. 89032
FILED AND RECORDED AT REQUEST OF Dominick Belingeri
June 20, 1988

AT 5 MINUTES PAST 2 O'CLOCK P. M. OF JUNE 20 OF 1988
PAGE 292 LINCOLN COUNTY, NEVADA.

FRANK C. HULSE

COUNTY RECORDER

By Mara Cordis Deputy