

CERTIFICATE OF LOCATION - LODE MINING CLAIM

TO WHOM IT MAY CONCERN:

The Undersigned hereby certifies that it located or caused to be located the PAK 115 unpatented LODE MINING CLAIM in the following quarter section(s):

<u>1/4</u>	<u>Section</u>	<u>Township</u>	<u>Range</u>	<u>Meridian</u>
<u>NE</u>	<u>3</u>	7 NORTH	68 EAST	M.D.M.
-----	-----	7 NORTH	68 EAST	M.D.M.
-----	-----	7 NORTH	68 EAST	M.D.M.
-----	-----	7 NORTH	68 EAST	M.D.M.

in the County of LINCOLN, State of Nevada, on the 30th day of March, 1988.

The name of the locator is PANAX INC. whose mailing address is: PANAX INC. c/o Brian Fagan, 5366 Gallatin Place, Boulder, Colorado, 80303.

The Claim is approximately 1500 feet long and 600 feet wide, such that 1480 feet is claimed in a NORTH direction and 20 feet is claimed in a SOUTH direction from the point of discovery (monument of location), at which the Notice of Location was posted, together with 300 feet on each side of the monument of location and center line of the Claim. The general course of the lode or vein and Claim is from the north to the south direction.

The number and location of each side center or corner monument of this claim are shown on the claim map that is filed herewith. On the ground the number, location and markings on each side center or corner monument are as follows:

<u>Location</u>	<u>Markings</u>	<u>Description</u>
No. 1: N.E. CORNER	1	<u>4" X 4" WOOD POST</u>
No. 2: S.E. CORNER	2	" " "
No. 3: S.SIDE CENTER	3	" " "
No. 4: S.W. CORNER	4	" " "
No. 5: N.W. CORNER	5	" " "
No. 6: N. SIDE CENTER	6	" " "

As erected on the ground, each side center or corner monument is marked as described above by a metal tag.

The monument and marking of the corners was completed by the 25th day of May, 1988. The work of location consisted of making and filing a claim map as provided in NRS 517.040.

Dated this 26th day of May, 1988.

LOCATOR: PANAX INC.

BY: Brian Fagan
(Agent)

When recorded please mail to:
PANAX INC.
c/o Brian Fagan
5366 Gallatin Place
Boulder, Colorado, 80303

RECORDER'S STAMP

No. 88895

Filed and Recorded at the request of
PANAX INC., on the 26th day of May 1988,
at 45 minutes past 9 O'clock A. M.
in Book 80 Page 72, Lincoln
County, Nevada.

Frank C. Hulse
Frank C. Hulse - Lincoln County Recorder