

April 9, 1988

NOTICE OF NONRESPONSIBILITY

TO WHOM IT MAY CONCERN:

NOTICE is hereby given that:

UNITED DELAMAR MINING COMPANY  
Attention: David W. Bernolfo  
163 South Main Street  
Salt Lake City, Utah 84111

is the "OWNER" of that certain real property, more particularly described in Exhibit A attached hereto, hereinafter referred to as the "Subject Property," and any other property that may be owned or acquired in the Area of Interest described in Exhibit B attached hereto.

That said OWNER has entered into a Lease Agreement dated the 16th day of May, 1988 with:

FISCHER-WATT GOLD COMPANY, INC.  
114 Tucker Street, Suite 7  
Kingman, Arizona 86401

as "LESSEE."

Said Lease is for a term of TWO (2) years, with an option to renew for an additional and successive TWO (2) year period, and for so long thereafter as commercial production continuous uninterrupted for no more than EIGHT (8) months at a time.

That the OWNER is not conducting any mining operations on the Subject Property, nor any part thereof, and does not intend to conduct such work or operations on the Subject Property, nor any part thereof, nor to purchase any supplies or

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materials therefor during the term of the Lease Agreement described above. The extent of operations, construction, alterations, repairs or purchase of supplies or materials, made or intended by the LESSEE is unknown to the OWNER and the OWNER will not be responsible for any labor performed on the Subject Property, or for any supplies, services or materials furnished therefor, nor will it be responsible for any injuries to persons or damage to property occurring as a result of any occupation, possession or operations by the LESSEE on such property during the term of the Lease Agreement described above.

DATED this 16th day of May, 1988

OWNER:  
UNITED DELAMAR MINING COMPANY

By: D. Bernolco  
Title: President

STATE OF Utah )  
COUNTY OF Salt Lake ) SS.

On May 16, 1988, personally appeared before me, a Notary Public, David W. Bernolco, known to me to be the person whose name is subscribed above, a duly qualified and acting officer of United Delamar Mining Company, who acknowledged to me that he executed the foregoing instrument in that capacity.

David W. Bernolco  
NOTARY PUBLIC.  
Residing in Salt Lake City, Utah  
Comm. Expires Nov. 24, 1989

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**EXHIBIT A**  
to  
**LEASE AGREEMENT**  
between  
**UNITED DELAMAR MINING COMPANY and FISCHER-WATT GOLD COMPANY, INC.**

Those certain patented mining claims generally located within of Townships 5 and 6 South, Range 64 East, M.D.B.&M., Unknown (Delamar or Ferguson) Mining District, Lincoln County, Nevada, more particularly described as follows:

1. Properties originally held wholly or in part by United Delamar Mining Company ("UDM"):

Name of Claim	Mineral Survey No.	Name of Claim	Mineral Survey No.
Magnolia South Extension	Lot No. 37	Boss	1820
Jim Crow	1709	Flagstaff No. 2	1820
Lucky Bar	1711	Mona	1821
Princess	1712	Defender	1822
Cliff	1713	Lois	1837
Monitor	1713	Typewriter	1837
Monitor No. 2	1713	Stella	1841
April Fool	1718	Jim Crow No. 2	1846
Cliff No. 2	1718	Fetterman	1848
Dublin	1718	Extension No. 2	2001
Jumbo	1718	Extension No. 3	2001
Lookout	1718	Century	2016
Swifter	1718	Aspodel	2038
Naid Queen	1724	Gertrude	2038
Golden Eagle	1726	Gold Brick	2038
Monitaire	1726	Pleides	2038
Gavilan	1728	Adam	2052-A
Gold Cup	1729	Hiko	2052-A
Jefferson	1730	John Brown	2052-A
Sally Ann	1730	Rose	2052-A
Magnolia	1731	Rich	2052-A
Ronnow	1744	Valley	2052-A
Lease	1746	Piute	2068
Jim Crow Extension No. 2	1793	Jim Crow No. 3	2071
Aetna	1800	Korkskreweue	2071
Candilero	1800	Toga	2104
Fierossa	1800	Cone	2103-A
Fierossa No. 5	1800	Doctor	2108
Hindray	1800	June	2108
Reliance	1800	Spider	2108
El Dorado	1809	Salvatore	2108
Toney	1818	Johnson	2113-A
Little Annie	1819	Dockel	2949
Apex	1820	Stitch	2949
		Sunbeam	2949

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<u>Name of Claim</u>	<u>Mineral Survey No.</u>	<u>Name of Claim</u>	<u>Mineral Survey No.</u>
1/2 interest in Johnson Millsite	2113-B	1/2 interest in Salvatore Millsite	2113-B
1/2 interest in June Millsite	2113-B	1/2 interest in Cone Millsite	2113-B
2/3 interest in Millionaire 1710		5/6 interest in Richman	2062

Surface rights to 4.3 acres of land in the northwest corner of the Little Annie claim Lot #1819 and in the easterly portion of Piute Lode #2068.

2. Lode mining claims acquired by UDM from Marvil Exploration Company on April 11, 1961; situate and being in the County of Lincoln, State of Nevada, described as follows and being in the Ferguson Mining District:

<u>Name of Claim</u>	<u>Patent No.</u>	<u>Mineral Survey No.</u>	<u>Name of Claim</u>	<u>Patent No.</u>	<u>Mineral Survey No.</u>
Golden Fleece	28392	1746	Sunny South	44365	2089
Caribou	28392	1746	Brookland	"	2089
Eleanor	37586	2029	American Flag	"	2089
Gold Note	37586	2029	American Flag No. 2	"	2089
Ontario	37586	2029	Moonlight	"	2089
Richmond (5/6)	40450	2062	Red Bluff	"	2089
Tincup	40450	2062	Hill Top	"	2089
Gold Brick	44365	2089	Old Glory	"	2089
Deserate	"	2089	Misera Dream	"	2089
Tempest	"	2089	Cleveland	"	2089
Summit	"	2089	Sunrise	41363	2103-A
Mountain Top	"	2089	Rainbow	0500	3435
Boston	"	2089	Little Gem	"	3435

3. Lode mining claims acquired by UDM from the Anly Company on April 24, 1961, situate and being in the Ferguson Mining District, County of Lincoln, State of Nevada, as follows:

<u>Name of Claim</u>	<u>Patent No.</u>	<u>Mineral Survey No.</u>	<u>Name of Claim</u>	<u>Patent No.</u>	<u>Mineral Survey No.</u>
Dan	29065	1796	Summit	37117	1998
Donnerburg	29266	1808	Central	33002	1815
Hunter	38717	2045	Central Extension	33002	1815
Little Emma	38717	2045	Clara M.	29132	1795
Finch	37117	1998	Short	29595	1798

4. Together with all interest of UDM in and to any real property, or real property interests generally within the Ferguson Mining District, County of Lincoln, State of Nevada, that falls within the Area of Interest as described in Exhibit B, it being the intention of UDM to lease of the real

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property and real property interests that it might have within the Area of Interest. Such to include, but not limited to, all water and water rights to which UDM may have a right or claim.

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EXHIBIT B  
to  
LEASE AGREEMENT  
between  
UNITED DELAMAR MINING COMPANY and FISCHER-WATT GOLD COMPANY, INC.

AREA OF INTEREST:

Township 5 South, Range 64 East  
Sections: 22 - 27, 34 - 36

Township 6 South, Range 64 East  
Sections: 1 - 3, 10 - 15

Township 5 South, Range 65 East (unsurveyed)  
Sections: 4 - 9, 16 - 18

Township 6 South, Range 65 East (unsurveyed)  
Sections: 19 - 21, 28 - 33

No. 88767  
FILED AND RECORDED AT REQUEST OF  
Bamberger Investment & Expl.  
May 18, 1988  
At 1 O'CLOCK  
79 OF OFFICIAL  
RECORDS, PAGE 604 LINCOLN  
COUNTY, NEVADA

FRANK C. HULSE  
COUNTY RECORDER

By Mare Condit, Deputy