CERTIFICATE OF LOCATION - LODE MINING CLAIM

TO WHOM IT MAY CONCERN:

The Undersigned hereby certifies that it located or caused to be located the PAK 64 unpatented LODE MINING CLAIM in the following quarter section(s):

1/4	Section	Township	Range	Meridian
NW	24	7 NORTH	68 EAST	M.D.M.
		7 NORTH	68 EAST	M.D.M.
		7 NORTH	68 EAST	M.D.M.
		7 NORTH	68 EAST	M.D.M.

in the County of LINCOLN, State of Nevada, on the 16th day of January, 1988.

The name of the locator is PANAX INC. whose mailing address is: PANAX INC. c/o Brian Fagan, 5366 Gallatin Place, Boulder, Colorado, 80303.

The Claim is approximately 1500 feet long and 600 feet wide, such that 1480 feet is claimed in a EAST direction and 20 feet is claimed in a WEST direction from the point of discovery (monument of location), at which the Notice of Location was posted, together with 300 feet on each side of the monument of location and center line of the Claim. The general course of the lode or vein and Claim is from the east to the west direction.

The number and location of each side center or corner monument of this claim are shown on the claim map that is filed herewith. On the ground the number, location and markings on each side center or corner monument are as follows:

	Location	Markings	Description
No. 1:	N.E. CORNER	1	4" dia. x 5' Pine Stump
No. 2:	S.E. CORNER	2	4" x 5' Plastic Pipe
No. 3:	S.SIDE CENTER	3	" "
No. 4:	S.W. CORNER	4	" "
No. 5:	N.W. CORNER	5	" "
No. 6:	N. SIDE CENTER	6	" "

As erected on the ground, each side center or corner monument is marked as described above by a metal tag.

The monument and marking of the corners was completed by the 15th day of March, 1988. The work of location consisted of making and filing a claim map as provided in NRS 517.040.

Dated this 29th day of March, 1988.

LOCATOR: PANAX INC.

BY: Brian Fagan
(Agent)

When recorded please mail to:
PANAX INC.
c/o Brian Fagan
5366 Gallatin Place
Boulder, Colorado, 80303

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RECORDER'S STAMP

No. 88486

Filed and Recorded at the request of Brian Fagan on March 30, 1988, at 55 mins. past 11 o'clock A.M. in Book 79 of Official Records, Page 231 Lincoln County, Nevada.

FRANK C. HULSE
County Recorder

By Maria Ogden, Deputy