CERTIFICATE OF LOCATION - LODE HINING CLAIM

TO WHOM IT MAY CONCERN:

The Undersigned hereby certifies that it located or caused to be located the PAK 5 / unpatented LODE HIMING CLAIM in the following quarter section(s):

1/4	<u>Section</u>	Township	Range	<u>Meridian</u>
_ <i>5€</i> _		7 NORTH	68 EAST	M.D.M.
_ SW	14	7 NORTH	68 EAST	N.D.M.
<u>NE</u>	<u>23</u>	7 NORTH	68 EAST	H.D.H.
NW	23	7 NORTH	68 FAST	M.D.N.

in the County of LINCOLN, State of Nevada, on the 16th day of January, 1988.

The name of the locator is PANAX INC. whose mailing address is: PANAX INC. c/o Brian Fagan, 5366 Gallatin Place, Boulder, Colorado, 80303.

The Claim is approximately 1500 feet long and 600 feet wide, such that 20 feet is claimed in a EAST direction and 1480 feet is claimed in a MEST direction from the point of discovery (monument of location), at which the Notice of Location was posted, together with 300 feet on each side of the monument of location and center line of the Claim. The general course of the lode or vein and Claim is from the east to the west direction.

The number and location of each side center or corner monument of this claim are shown on the claim map that is filed herewith. On the ground the number, location and markings on each side center or corner monument are as follows:

	<u>Location</u>	<u>Markings</u>	Descrip	Cion .
No. 1:	N.E. CORNER	1	44 50 50	stre live
No. 2:	S.E. CORNER	2	7 /	
No. 3:	S.SIDE CENTER	3	4 dea. x 3.	Phone terms
No. 4:	S.W. CORNER	4	fi	<u> </u>
No. 5:	N.W. CORNER	5	_/_/_	
No. 6:	W. SIDE CENTER	6	4" x 4" 10) md : 1 st

As erected on the ground, each side center or corner monument is marked as described above by a metal tag.

The monument and marking of the corners was completed by the 15th day of March, 1988. The work of location consisted of making and filing a claim map as provided in NRS 517.040.

Dated this 29th day of March, 1988.

LOCATOR: PANAX INC.

BY: Brian Fugar
(Agent)

When recorded please mail to: PAMAX INC. c/o Brian Fagan 5366 Gallatin Place Boulder, Colorado, 80303

Filed and Recorded at the request of Brian Fagan on March 30, 1988, at 55 mins. past 11 o'clock A.M. in Book 79 of Official Records, Page Lincoln County, Nevada.

County Recorder