

AMENDMENT TO MINING LEASE

WHEREAS, under date of August 5, 1986, a certain Mining Lease was made and entered into by and between JOSEPH P. LA STELLA, HAROLD CASTLE, ROY CASTLE, and DE AUBREY CASTLE, hereinafter referred to as LESSOR (whether one or more), whose address is care of: Joseph P. LaStella, P. O. Box 30034, North Las Vegas, Nevada 89030, and GEORGE D. FEHR, hereinafter referred to as LESSEE, whose address is 10 Exchange Place, Suite 610, Salt Lake City, Utah 84111, which Lease was recorded in the records of the Lincoln County, Nevada, Recorder in Book 75 at Pages 606 through 616, and covered Castle Claims Numbers 5, 7, and 8, as indicated on Exhibit "A" of said Lease; and,

WHEREAS, it is the desire of Lessors and Lessee in said Lease, being the undersigned, to amend said Lease;

NOW, THEREFORE, in consideration of One Hundred Dollars (\$100.00) cash in hand paid by Lessee to Lessor, and in consideration of the mutual benefits and advantages to the parties hereto, and for the further considerations provided herein, receipt and sufficiency of which is hereby acknowledged, the parties hereto hereby amend said Mining Lease in respect to the following matters and ratify and adopt the same as amended.

Exhibit "A" which names the claims and describes the lands covered and the recording information which in part reads as follows:

The premises covered by the within Mining Lease are described as follows, to-wit:

Unpatented placer mining claims in the Meadow Valley Mining District, Lincoln County, Nevada, described as Castle Claims Numbers 5, 7, and 8, located in:

T. 12 S., R. 66 E., M.D.B.&M.
 Section 31: NE 1/4
 Section 32: W 1/2

Said claims are more particularly described as follows, to-wit:

<u>Name of Claim</u>	<u>Land Description</u>	<u>Date Located</u>	<u>Date</u>	<u>Recorded Book</u>	<u>Page</u>	<u>BLM-NMC Numbers</u>
Castle #5	NE 1/4, Sec. 31	1-21-81	1-27-81	42	208	189206
Castle #7	NW 1/4, Sec. 32	1-21-81	1-27-81	42	210	189208
Castle #8	SW 1/4, Sec. 32	1-21-81	1-27-81	42	211	189209

shall be and hereby is amended to read:

The premises covered by the within Mining Lease are described as follows, to-wit:

Unpatented placer mining claims in the Meadow Valley Mining District, Lincoln County, Nevada, described as Castle Claims Numbers 5, 7, and 8, and DeAubrey Jean Claim Number 8, located in:

T. 12 S., R. 66 E., M.D.B.&M.
 Section 31: NE 1/4
 Section 32: W 1/2
 Section 29: SW 1/4

Said claims are more particularly described as follows, to-wit:

Name of Claim	Land Description	Date Located	Date	Recorded		BLM-NMC Numbers
				Book	Page	
Castle #5	NE 1/4, Sec. 31	1-21-81	1-27-81	42	208	189206
Castle #7	NW 1/4, Sec. 32	1-21-81	1-27-81	42	210	189208
Castle #8	SW 1/4, Sec. 32	1-21-81	1-27-81	42	211	189209
DeAubrey Jean #8	SW 1/4, Sec. 29	8-02-81	8-05-81	45	388	212281

Clause 3 (C) of the Mining Lease which reads in part as follows:

(C) Lessee shall pay Lessor a minimum monthly royalty regardless of actual production according to the following schedule:

Four Hundred Dollars (\$400.00) each and every month for twenty-four months commencing September 1, 1986.

One Thousand Dollars (\$1,000.00) or 3 ounces of gold, at the option of the Lessee, or 2.3 ounces of gold, at the option of the Lessor, each and every month thereafter during the life of this Lease, commencing September 1, 1988.

shall be and hereby is amended to read:

(C) Lessee shall pay Lessor a minimum monthly royalty regardless of actual production according to the following schedule:

Four Hundred Dollars (\$400.00) each and every month for sixteen months commencing September 1, 1986.

Five Hundred Dollars (\$500.00) each and every month for twelve months commencing January 1, 1988.

Twelve Hundred Dollars (\$1,200.00) or 4 ounces of gold, at the option of the Lessee, or 3 ounces of gold, at the option of the Lessor, each and every month thereafter during the life of this Lease, commencing January 1, 1989.

Clause 17 of the Mining Lease which reads as follows:

17. Commencing Operations:

Notwithstanding anything to the contrary provided in Clause 9 above or in any other clause of this Mining Lease, Lessee shall, nevertheless, commence or cause to be commenced mining and processing ore from the premises at the rate of 300 or more tons per day for the recovery of precious metals on or before September 1, 1988.

shall be and hereby is amended to read:

17. Commencing Operations:

Notwithstanding anything to the contrary provided in Clause 9 above or in any other clause of this Mining Lease, Lessee shall, nevertheless, commence or cause to be commenced mining and processing ore from the premises at the rate of 300 or more tons per day for the recovery of precious metals on or before May 1, 1990.

In all other respects the original Lease executed on the 5th day of August, 1986, by and between the parties hereto remains unchanged, and said Lease as herein amended is now in good standing and in full force and effect.

IN WITNESS WHEREOF, the parties hereto have signed this Amendment this first day of February, 1988.

Witness:

Joseph P. La Stella
JOSEPH P. LA STELLA

Harold Castle
HAROLD CASTLE

Roy Castle
ROY CASTLE

De Aubrey Castle
DE AUBREY CASTLE

De Aubrey J. Castle
a/k/a/ DE AUBREY J. CASTLE

Darby Castle
a/k/a/ DARBY CASTLE
LESSOR

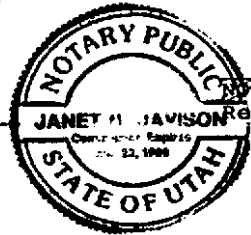
Witness:

George D. Fehr
GEORGE D. FEHR
LESSEE

STATE OF Utah)
) ss.
COUNTY OF Kane)

The foregoing instrument was acknowledged before me this 1st day of February, 1988, by Joseph P. LaStella.
WITNESS my hand and the official seal of my office.

My Commission Expires:
January 23, 1989

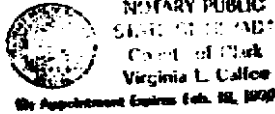


Janet M. Javison
NOTARY PUBLIC
Residing at Sandy, Utah

STATE OF NEVADA)
: ss.
COUNTY OF CLARK)

The foregoing instrument was acknowledged before me this 22 day of February, 1988, by Harold Castle, Roy Castle, and DeAubrey Castle, a/k/a/ DeAubrey J. Castle, and a/k/a Darby Castle.

WITNESS my hand and the official seal of my office.



My Commission Expires:

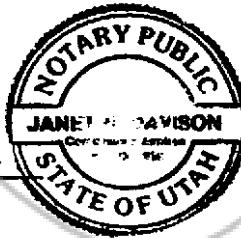
Feb. 22, 1990

Virginia L. Calfee
NOTARY PUBLIC
Residing at FIB

STATE OF UTAH)
: ss.
COUNTY OF SALT LAKE)

The foregoing instrument was acknowledged before me this 2nd day of February, 1988, by George D. Fehr.

WITNESS my hand and the official seal of my office.



My Commission Expires:

January 23, 1989

Janet M. Davison
NOTARY PUBLIC
Residing at Sandy, Utah

88419

No. 88419
FILED AND RECORDED AT REQUEST OF
George D. Fehr
March 24, 1988
A: 1 MINUTES PAST 1 O'CLOCK
P M IN BOOK 79 OF OFFICIAL
RECORDS, PAGE 138 LINCOLN
COUNTY, NEVADA.

FRANK C. HULSE
COUNTY RECORDER

By Mara Cordis Deputy