

BILL OF SALE

FOR VALUE RECEIVED, the undersigned Vendor hereby sells, assigns and transfers to JOHN SANTIAGO, aka JOHN SANTINI, as Vendee, all right, title and interest of the Vendor in and to the following property situate in Lincoln County, Nevada, to wit:

Any and all mineral tailings located in South Mill Tailings Ponds 1 through 5, Section 32, Township 1 North, Range 67 East, M.D.B. & M., Lincoln County, Nevada, contained west of the "center line" as shown on Exhibit "A" attached hereto consisting of five (5) pages, which pages describe said "center line", as surveyed, of each of the South Mill Tailings Ponds 1 through 5.

WITNESS the hand and seal of the Vendor this 10^E day of FEBRUARY, 1988.

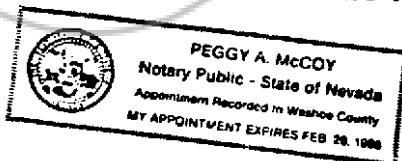


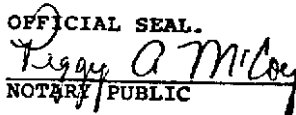
ELY ADES

STATE OF NEVADA)
COUNTY OF Clark)

On the 10th day of February, 1988, before me, the undersigned, a Notary Public in and for said State, personally appeared ELY ADES, known to me to be the person whose name is subscribed to the within instrument and acknowledged that he executed the same freely and voluntarily and for the uses and purposes therein mentioned.

WITNESS MY HAND AND OFFICIAL SEAL.





NOTARY PUBLIC

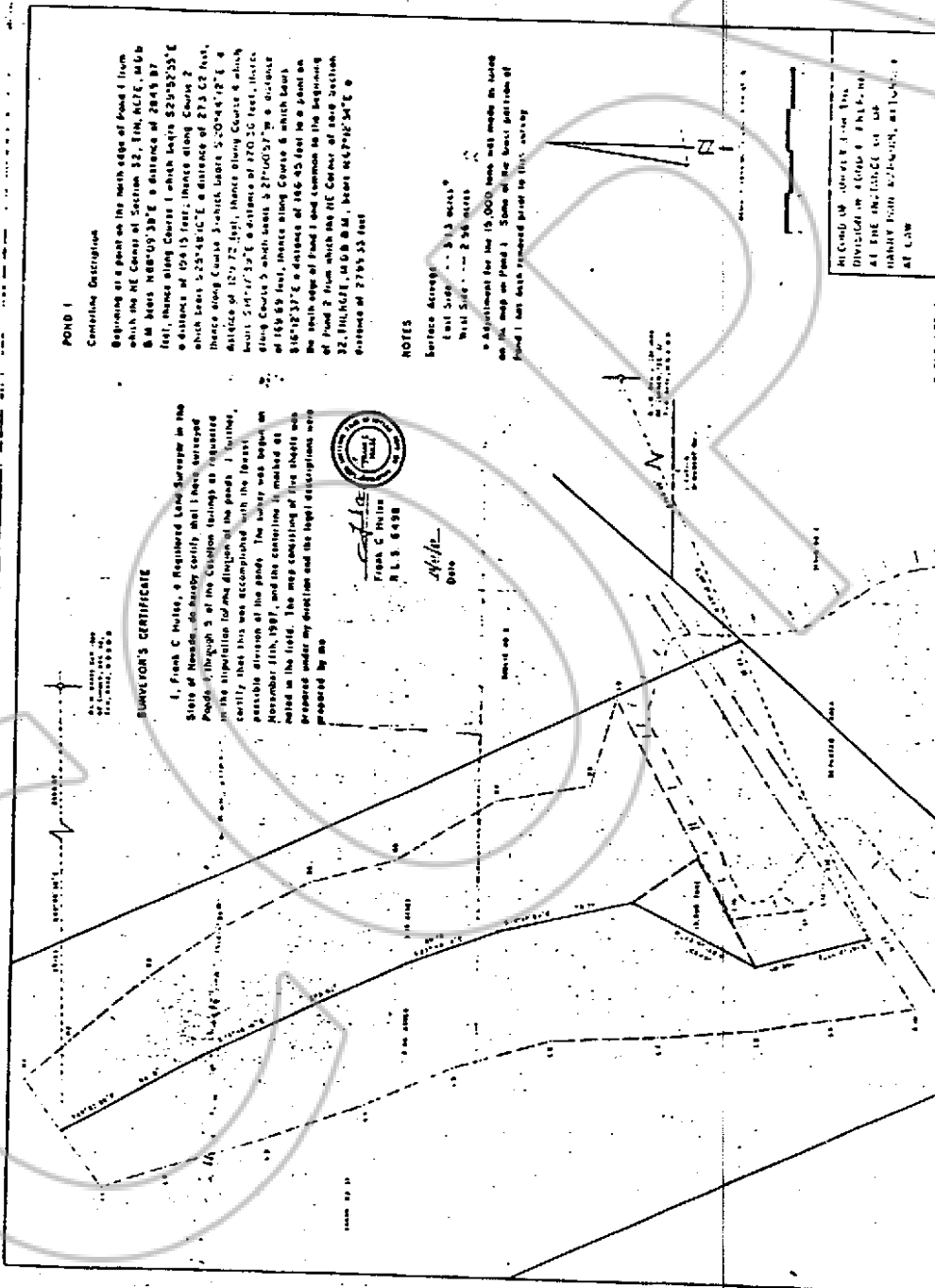


EXHIBIT "A"
-1-

POND 6

Centrality Districton

Beginning at a point on the north edge of Pond 4, corner with the south edge of Pond 3 from which the E1/4 corner of Section 26, T10N, R27E, M.D. 6 is 572.33 ± ft. a distance of 2308.00 feet, thence along County 1 about 340° 20' 00" W, a distance of 27.09 feet, thence along County 2 which bears S 72° 00' 00" E a distance of 26.26 feet, thence along County 3 which bears S 60° 30' 00" E a distance of 48.25 feet, thence along County 4 which bears S 62° 00' 00" E a distance of 64.22 feet, thence along County 5 which bears S 53° 30' 00" E a distance of 100.99 feet, thence along County 6 which bears S 60° 00' 00" E a distance of 120.77 feet to a point on the south edge of Pond 3 from which the E1/4 corner of said Section 26, T10N, R27E, M.D. 6 is 572.33 feet N 89° 59' 29" E a distance of 2101.25 feet.

NOTES

Surface Area: 3.14 acres
 Length: 3.14 miles
 Width: 2.16 miles



Frank C. Foster
 Health Officer
 M.D. 6-2-28

Date: 10/10/28

RECORD OF THE HEALTH DEPARTMENT
 DIVISION OF PUBLIC HEALTH
 AT THE COURTHOUSE
 HENRY (PAUL) WILSON, 21 HENRY
 AT LAW

POND 3

Line of Division As Follows:

Beginning at the most northerly point of said Pond 3 then with the E 1/4 of Section 32, T16R, R67E, M 66 N 34 West N 89°48'26"E a distance of 2025.24 feet, thence Course 1 bears S 0°23'15"W a distance of 182.24 feet, thence Course 2 bears S 6°35'25"W a distance of 131.85 feet, thence Course 3 bears S 6°23'17"E a distance of 435.08 feet, thence Course 4 bears S 0°47'51"E a distance of 176.80 feet. From the most southerly point the E 1/4 corner of said Section 32 bears N 10°41'00"E a distance of 2188.00 feet.

NOTES

Surface Acreage:

West Side — 4.35 acres
 East Side — 7.82 acres
 Containing an average 6.19' wetlands as shown on the plan for reference in surface area
 Surveyed December 1997

[Signature]
 Frank C. Hinkle
 M.S. 45888
 Date: 12/1/97



RECORD OF SURVEY FOR THE
 DIVISION OF POND 3 PROPERTY
 AT THE DISTANCE OF ONE
 THIRTY-ONE HUNDREDS, SIXTYSEVEN
 OF ONE

Frank C. Hinkle, I. S. No. 1207

SHEET 9 OF 9

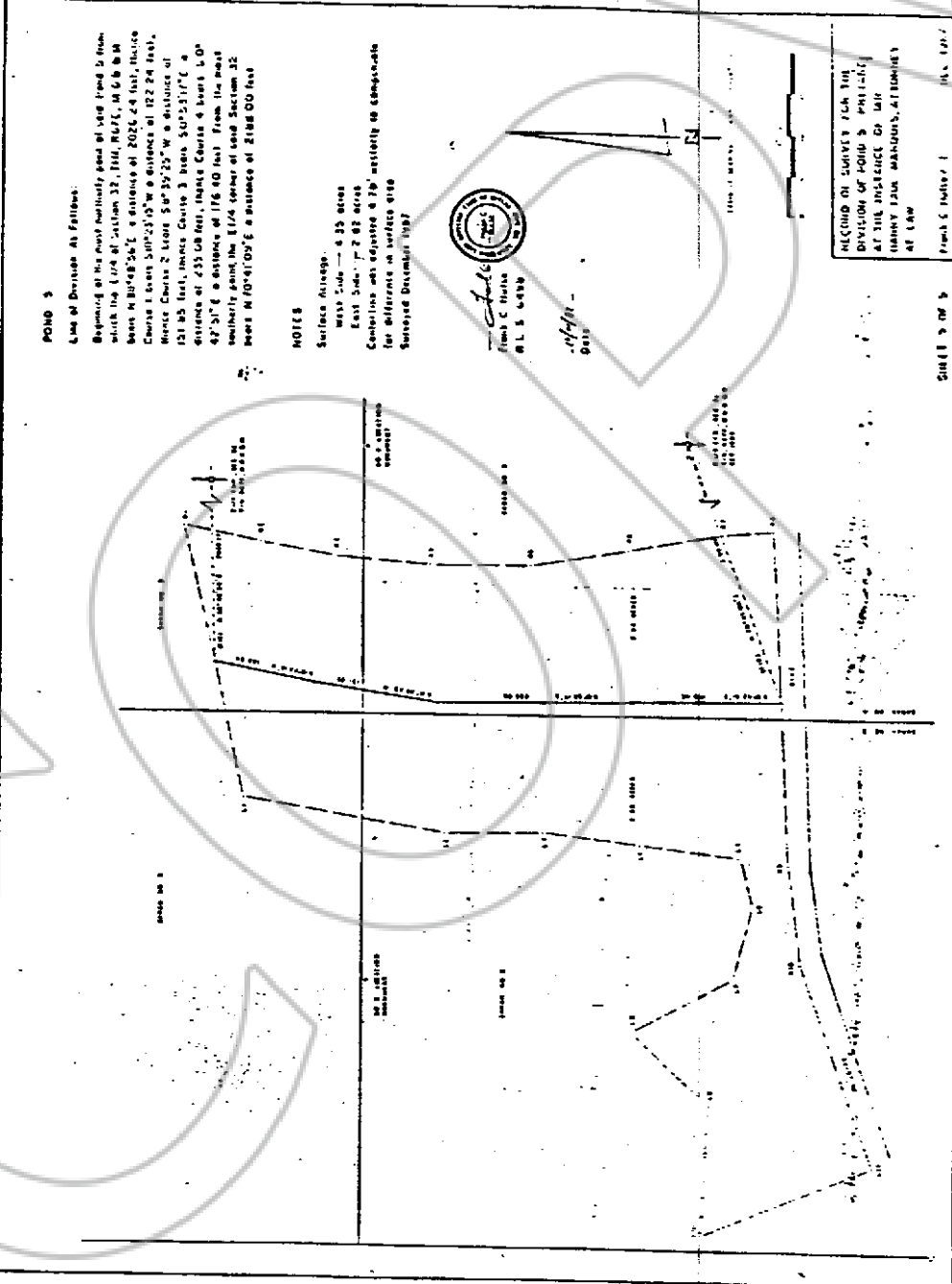


EXHIBIT "A"

-5-

COPY

No. 88287

FILED AND RECORDED AT REQUEST OF
Woodburn, Wedge, Blakey & Jeppson

Feb. 16, 1988

AT 1 MINUTES PAST 1 O'CLOCK

P. M. IN ROOM 78 OF OFFICIAL

RECORDER, ROOM 451 LINCOLN
COUNTY, NEVADA.

FRANK C. HULSE
COUNTY RECORDER

By Mara Conroy, Deputy