

QUITCLAIM DEED

KNOW ALL MEN BY THESE PRESENTS:

In consideration of the sum of One Hundred Dollars (\$100.00), and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, ELY ADES, Grantor, does hereby remise, release and forever quitclaim unto JOHN SANTIAGO, aka JOHN SANTINI, Grantee, and unto his heirs and assigns, all of his right, title and interest, claimed or held, in and to those certain mineral tailings located in the Ely Mining District, County of Lincoln, State of Nevada, more particularly described as:

Any and all mineral tailings located in South Mill Tailings Ponds 1 through 5, Section 32, Township 1 North, Range 67 East, M.D.B.&M., Lincoln County, Nevada, contained west of the "center line" as shown on Exhibit "A" attached hereto consisting of five (5) pages, which pages describe said "center line", as surveyed, of each of the South Mill Tailings Ponds 1 through 5.

TO HAVE AND TO HOLD by the Grantee, his heirs and assigns forever.

IN WITNESS WHEREOF, Grantor executes this instrument this 10th day of FEBRUARY, 1988.

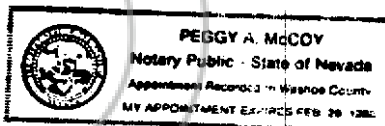

ELY ADES

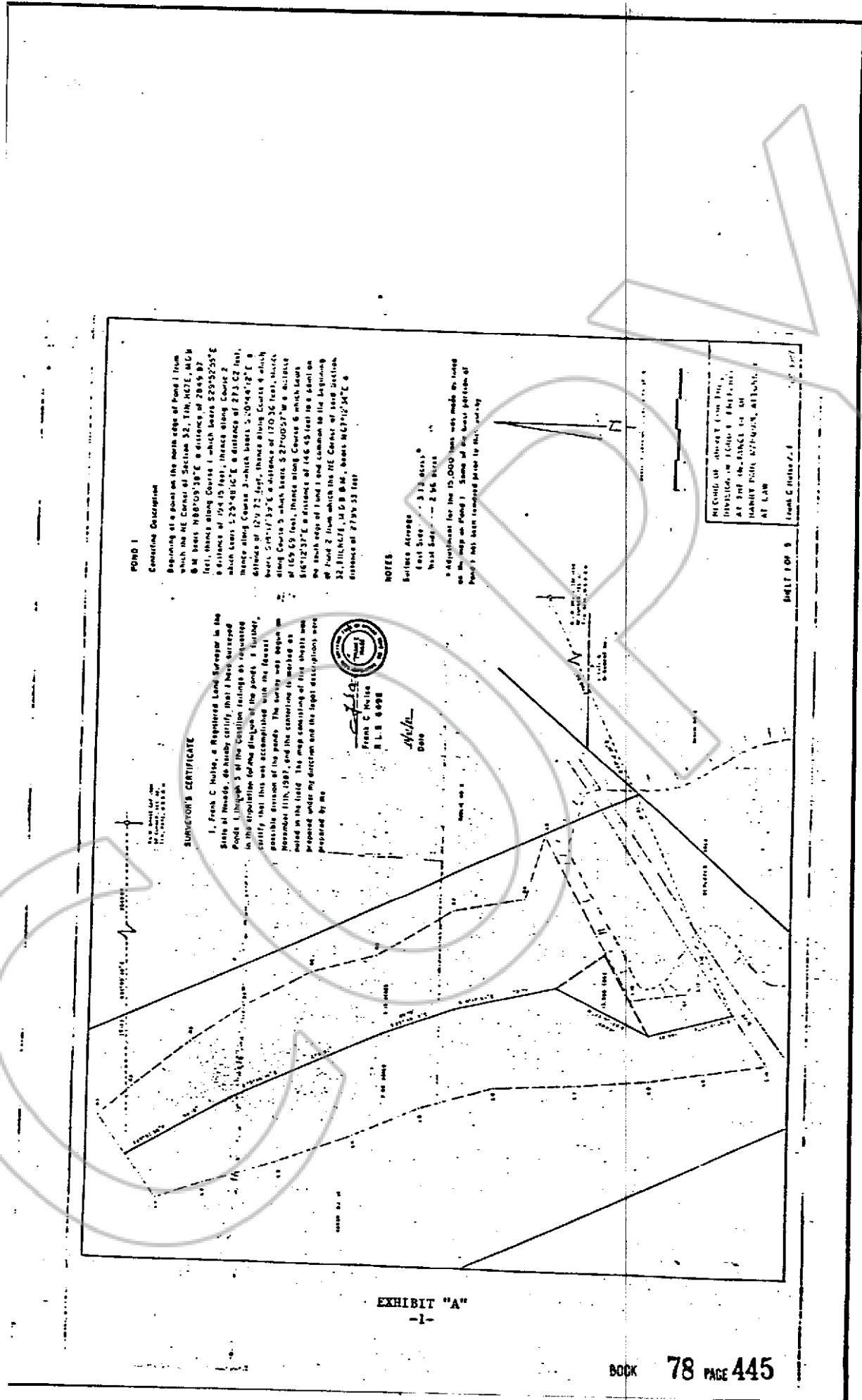
STATE OF NEVADA)
COUNTY OF Clark)

On the 10 day of February, 1988, before me,
the undersigned, a Notary Public in and for said State, personally
appeared ELY ADES, known to me to be the person whose name is
subscribed to the within instrument and acknowledged that he
executed the same freely and voluntarily and for the uses and
purposes therein mentioned.

WITNESS MY HAND AND OFFICIAL SEAL.

Peggy A. McCoy
NOTARY PUBLIC





POND 1

Course Description

Beginning at a point on the north edge of Pond 1 from which the NE Corner of Section 32, T1N, R2E, M2W B.M. bears N88°09'38"E a distance of 2845.87 feet, thence along Course 1 which bears S29°52'55"E a distance of 194.15 feet, thence along Course 2 which bears S29°48'16"E a distance of 273.62 feet, thence along Course 3 which bears S20°46'12"E a distance of 127.72 feet, thence along Course 4 which bears S14°17'37"E a distance of 170.36 feet, thence along Course 5 which bears S27°00'07"W a distance of 169.69 feet, thence along Course 6 which bears S16°12'37"E a distance of 146.45 feet to a point on the north edge of Pond 1 and thence to the beginning of Pond 2 from which the NE Corner of said Section 32, T1N, R2E, M2W B.M. bears N62°12'34"E a distance of 2739.31 feet.

NOTES

Barless Acres
East Side - 372 Acres
West Side - 236 Acres
Adjustment for the 15,000 feet was made on line on the map of Pond 1. Some of the best portions of Pond 1 has been reserved for the survey.

SURVEYOR'S CERTIFICATE

I, Frank C. Miller, a Registered Land Surveyor in the State of Nevada, do hereby certify that I have surveyed Pond 1, through S.W. of the Section 32, T1N, R2E, M2W, in the application for the change of the name of the pond, and certify that this was accomplished with the best possible accuracy of the ponds. The survey was begun on November 11th, 1987, and the certificate is marked as made in the field. This map consisting of this sheet was prepared under my direction and the report descriptions were prepared by me.



Frank C. Miller
R.L.S. 6098

W. Miller
Date

NO CORRECTION REQUIRED FOR THIS DIVISION OF LANDS IN THE STATE OF NEVADA BY FRANK C. MILLER, REGISTERED LAND SURVEYOR, AT LAW.

SHEET TOP 9

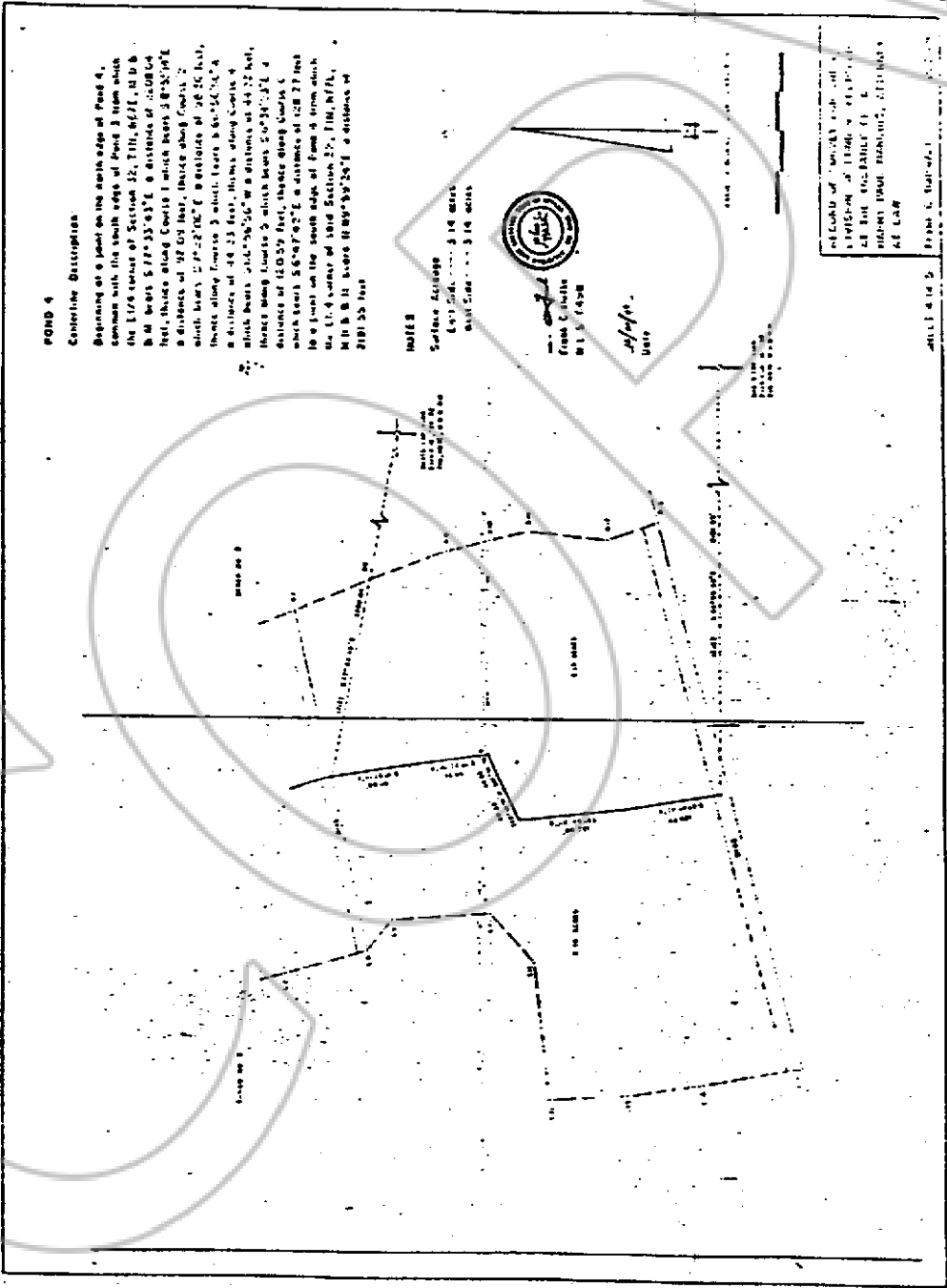
POND 4

Centerline Description

Beginning at a point on the north edge of Pond 4, common with the south edge of Pond 3 from which the 1/24 corner of Section 32, T11N, 06E21, R18W bears S 77° 33' 43"E a distance of 1408.64 feet, thence along Course 1 which bears S 65° 50' 16"E a distance of 12.04 feet, thence along Course 2 which bears S 77° 22' 00"E a distance of 28.56 feet, thence along Course 3 which bears S 60° 54' 50"E a distance of 48.23 feet, thence along Course 4 which bears S 65° 50' 16"E a distance of 44.22 feet, thence along Course 5 which bears S 77° 33' 43"E a distance of 1603.79 feet, thence along Course 6 which bears S 65° 50' 16"E a distance of 162.77 feet to a point on the south edge of Pond 4 from which the 1/4 corner of said Section 32, T11N, 06E21, R18W bears S 65° 50' 16"E a distance of 2181.55 feet.

NOTE

Surface Elevation
 497.500 ± 0.10 meters
 1631.500 ± 0.10 meters



RECORD OF SURVEY FOR THE
 DIVISION OF LAND & REVENUE
 OF THE STATE OF TEXAS
 UNDER EXECUTIVE AUTHORITY, WITH MAPS
 OF THE LAND

EXHIBIT "A"

POND 5

Line of Division as follows:

Beginning at the most northerly point of said Pond 5 from which the E 1/4 of Section 32, T11N, R67E, M 5 B M 4000'00" S 22' 0" E a distance of 2021.24 feet, thence Curve 1 bears S 40° 21' 15" W a distance of 122.24 feet, thence Curve 2 bears S 47° 35' 35" W a distance of 151.65 feet, thence Curve 3 bears S 17° 53' 17" W a distance of 235.08 feet, thence Curve 4 bears S 0° 42' 51" E a distance of 116.40 feet. From the most northerly point, the E 1/4 corner of said Section 32 bears N 10° 41' 09" E a distance of 2108.00 feet.

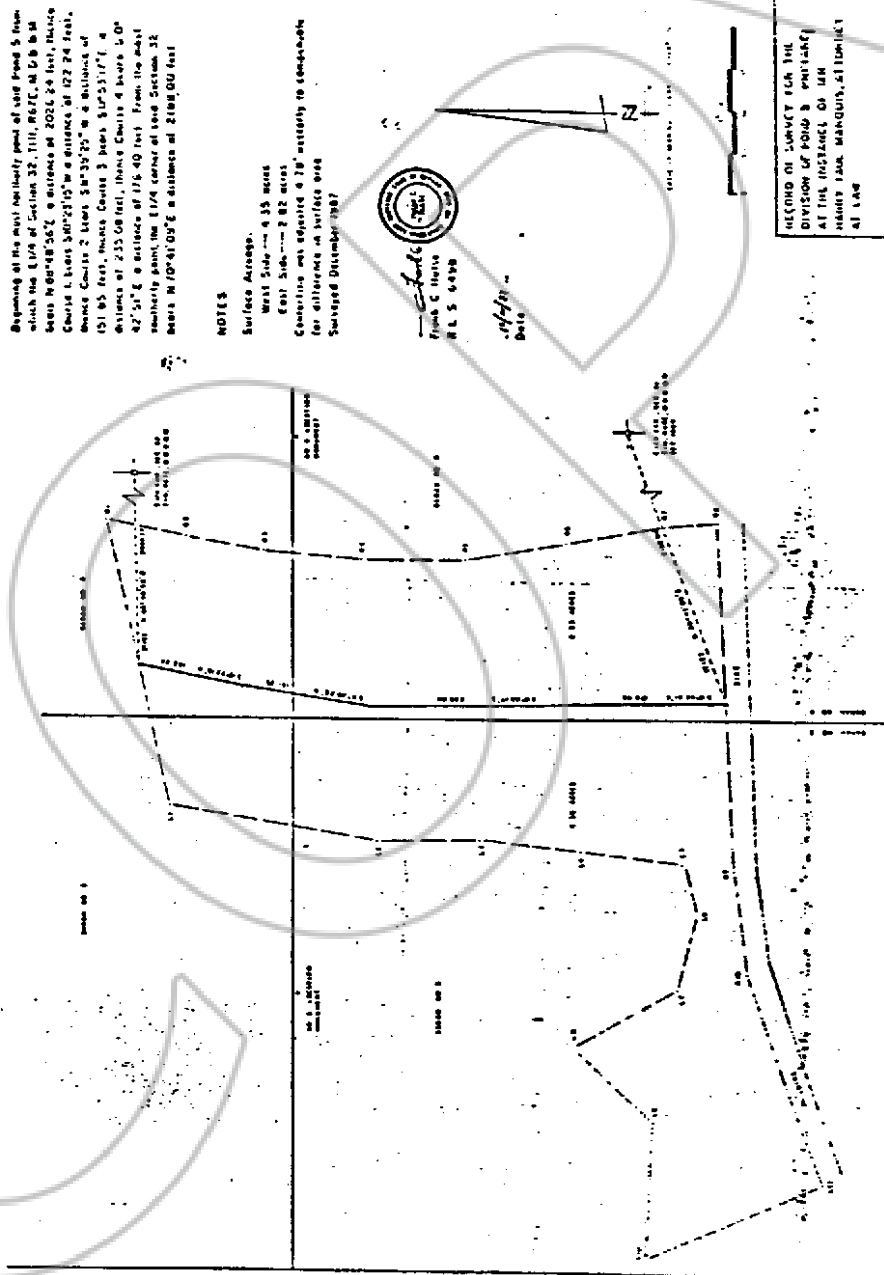
NOTES

Surface Area: West Side --- 4.35 acres East Side --- 2.82 acres Containing an existing 10' utility to Comstock for reference on surface was Surveyed October 1987



Frank C. Fisher
R. L. S. 6498

Date: 10/19/87



RECORD OF SURVEY FOR THE
DIVISION OF POND 5, PARTIAL
AT THE INSTANCE OF MR.
FRANK CARL FISHER, ATTORNEY
AT LAW

Frank C. Fisher / 1154
SHEET 3 OF 3

COPY

No. 88286

FILED AND RECORDED AT REQUEST OF
Woodburn, Wedge, Blakey & Jeppson
Feb. 16, 1988

At 1 P.M. 1 O'CLOCK
78 OF OFFICIAL
BOOK, PAGE 443 LINCOLN
COUNTY, NEVADA.

FRANK C. HULSE
COUNTY RECORDER

By Maria Condit, Deputy