

BILL OF SALE

FOR VALUE RECEIVED, the undersigned Vendor hereby sells, assigns and transfers to JOHN SANTIAGO, aka JOHN SANTINI, as Vendee, all right, title and interest of the Vendor in and to the following property situate in Lincoln County, Nevada, to wit:

Any and all mineral tailings located in South Mill Tailings Ponds 1 through 5, Section 32, Township 1 North, Range 67 East, M.D.B.&M., Lincoln County, Nevada, contained west of the "center line" as shown on Exhibit "A" attached hereto consisting of five (5) pages, which pages describe said "center line", as surveyed, of each of the South Mill Tailings Ponds 1 through 5.

WITNESS the hand and seal of the Vendor this 10th day of FEBRUARY, 1988.

MOUNTAIN MINES, INC., a Nevada corporation

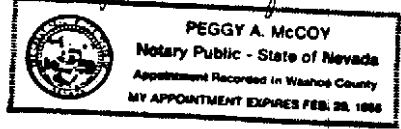
By [Signature]
Ely Ades, President

STATE OF NEVADA)
COUNTY OF Clark ;

On the 10th day of February, 1988, before me, the undersigned, a Notary Public in and for said State, personally appeared Ely Ades, known to me to be the President of MOUNTAIN MINES, INC., a Nevada corporation, the person whose name is subscribed to the within instrument and, being authorized so to do, acknowledged that he executed the same freely and voluntarily and for the uses and purposes therein mentioned on behalf of said corporation.

WITNESS MY HAND AND OFFICIAL SEAL.

[Signature]
NOTARY PUBLIC



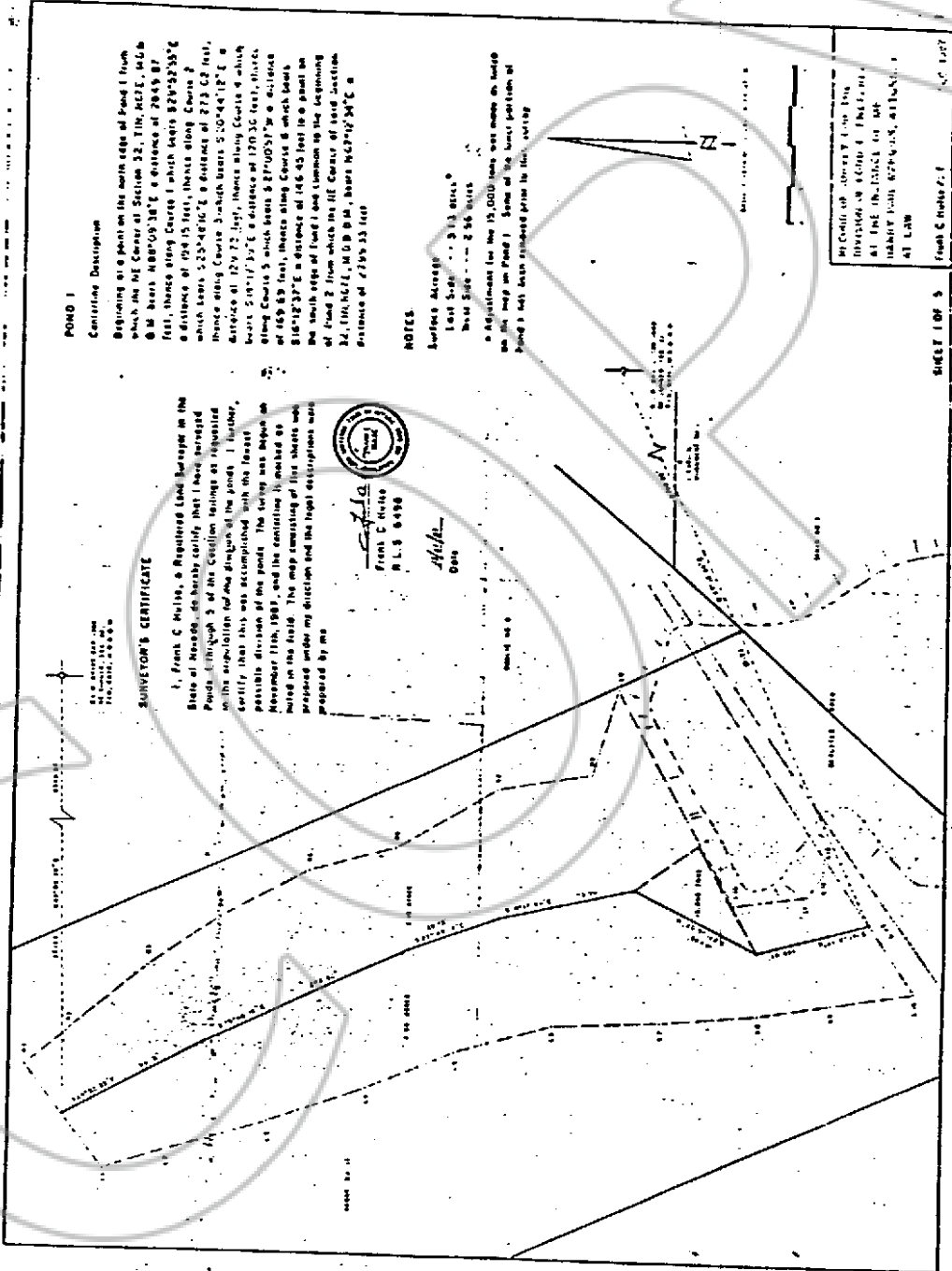


EXHIBIT "A"
 -1-

POND 7

Executive Description:

Beginning at a point on the north side of Road 2, long a point common with the south end of Pond 2 from which the DE Corner of Section 35, T15N, R12E, M15W is 160 feet 10 1/2 inches 3/4" a distance of 270 feet, thence along Course 1 which bears S 75° 15' 20" W a distance of 111.98 feet, thence along Course 2 which bears S 55° 53' 27" W a distance of 87.21 feet, thence along Course 3 which bears S 25° 20' 30" W a distance of 102.27 feet, thence along Course 4 which bears S 69° 45' 17" W a distance of 111.11 feet to a point on the south edge of Pond 2 from which the E1/4 Corner of said Section 35, T15N, R12E, M15W is 160 feet 5 1/2 inches 3/4" a distance of 270 feet.

Notes:

- 1. Surface acreage: 16.8 acres.
- 2. 1/4 Section 35, T15N, R12E, M15W.
- 3. 1/4 Section 36, T15N, R12E, M15W.
- 4. 1/4 Section 37, T15N, R12E, M15W.
- 5. 1/4 Section 38, T15N, R12E, M15W.
- 6. 1/4 Section 39, T15N, R12E, M15W.
- 7. 1/4 Section 40, T15N, R12E, M15W.
- 8. 1/4 Section 41, T15N, R12E, M15W.
- 9. 1/4 Section 42, T15N, R12E, M15W.
- 10. 1/4 Section 43, T15N, R12E, M15W.
- 11. 1/4 Section 44, T15N, R12E, M15W.
- 12. 1/4 Section 45, T15N, R12E, M15W.
- 13. 1/4 Section 46, T15N, R12E, M15W.
- 14. 1/4 Section 47, T15N, R12E, M15W.
- 15. 1/4 Section 48, T15N, R12E, M15W.
- 16. 1/4 Section 49, T15N, R12E, M15W.
- 17. 1/4 Section 50, T15N, R12E, M15W.
- 18. 1/4 Section 51, T15N, R12E, M15W.
- 19. 1/4 Section 52, T15N, R12E, M15W.
- 20. 1/4 Section 53, T15N, R12E, M15W.
- 21. 1/4 Section 54, T15N, R12E, M15W.
- 22. 1/4 Section 55, T15N, R12E, M15W.
- 23. 1/4 Section 56, T15N, R12E, M15W.
- 24. 1/4 Section 57, T15N, R12E, M15W.
- 25. 1/4 Section 58, T15N, R12E, M15W.
- 26. 1/4 Section 59, T15N, R12E, M15W.
- 27. 1/4 Section 60, T15N, R12E, M15W.
- 28. 1/4 Section 61, T15N, R12E, M15W.
- 29. 1/4 Section 62, T15N, R12E, M15W.
- 30. 1/4 Section 63, T15N, R12E, M15W.
- 31. 1/4 Section 64, T15N, R12E, M15W.
- 32. 1/4 Section 65, T15N, R12E, M15W.
- 33. 1/4 Section 66, T15N, R12E, M15W.
- 34. 1/4 Section 67, T15N, R12E, M15W.
- 35. 1/4 Section 68, T15N, R12E, M15W.
- 36. 1/4 Section 69, T15N, R12E, M15W.
- 37. 1/4 Section 70, T15N, R12E, M15W.
- 38. 1/4 Section 71, T15N, R12E, M15W.
- 39. 1/4 Section 72, T15N, R12E, M15W.
- 40. 1/4 Section 73, T15N, R12E, M15W.
- 41. 1/4 Section 74, T15N, R12E, M15W.
- 42. 1/4 Section 75, T15N, R12E, M15W.
- 43. 1/4 Section 76, T15N, R12E, M15W.
- 44. 1/4 Section 77, T15N, R12E, M15W.
- 45. 1/4 Section 78, T15N, R12E, M15W.
- 46. 1/4 Section 79, T15N, R12E, M15W.
- 47. 1/4 Section 80, T15N, R12E, M15W.
- 48. 1/4 Section 81, T15N, R12E, M15W.
- 49. 1/4 Section 82, T15N, R12E, M15W.
- 50. 1/4 Section 83, T15N, R12E, M15W.
- 51. 1/4 Section 84, T15N, R12E, M15W.
- 52. 1/4 Section 85, T15N, R12E, M15W.
- 53. 1/4 Section 86, T15N, R12E, M15W.
- 54. 1/4 Section 87, T15N, R12E, M15W.
- 55. 1/4 Section 88, T15N, R12E, M15W.
- 56. 1/4 Section 89, T15N, R12E, M15W.
- 57. 1/4 Section 90, T15N, R12E, M15W.
- 58. 1/4 Section 91, T15N, R12E, M15W.
- 59. 1/4 Section 92, T15N, R12E, M15W.
- 60. 1/4 Section 93, T15N, R12E, M15W.
- 61. 1/4 Section 94, T15N, R12E, M15W.
- 62. 1/4 Section 95, T15N, R12E, M15W.
- 63. 1/4 Section 96, T15N, R12E, M15W.
- 64. 1/4 Section 97, T15N, R12E, M15W.
- 65. 1/4 Section 98, T15N, R12E, M15W.
- 66. 1/4 Section 99, T15N, R12E, M15W.
- 67. 1/4 Section 100, T15N, R12E, M15W.



Frank C. Matyas
No. 1234
Date

RECORDS OF SURVEYS FOR THE
DIVISION OF LAND & WATERS
AT THE OFFICE OF THE
REGISTER OF DEEDS
AT RALEIGH

SHEET 1 OF 5 Frank C. Matyas

POND 4

Contiguous Description

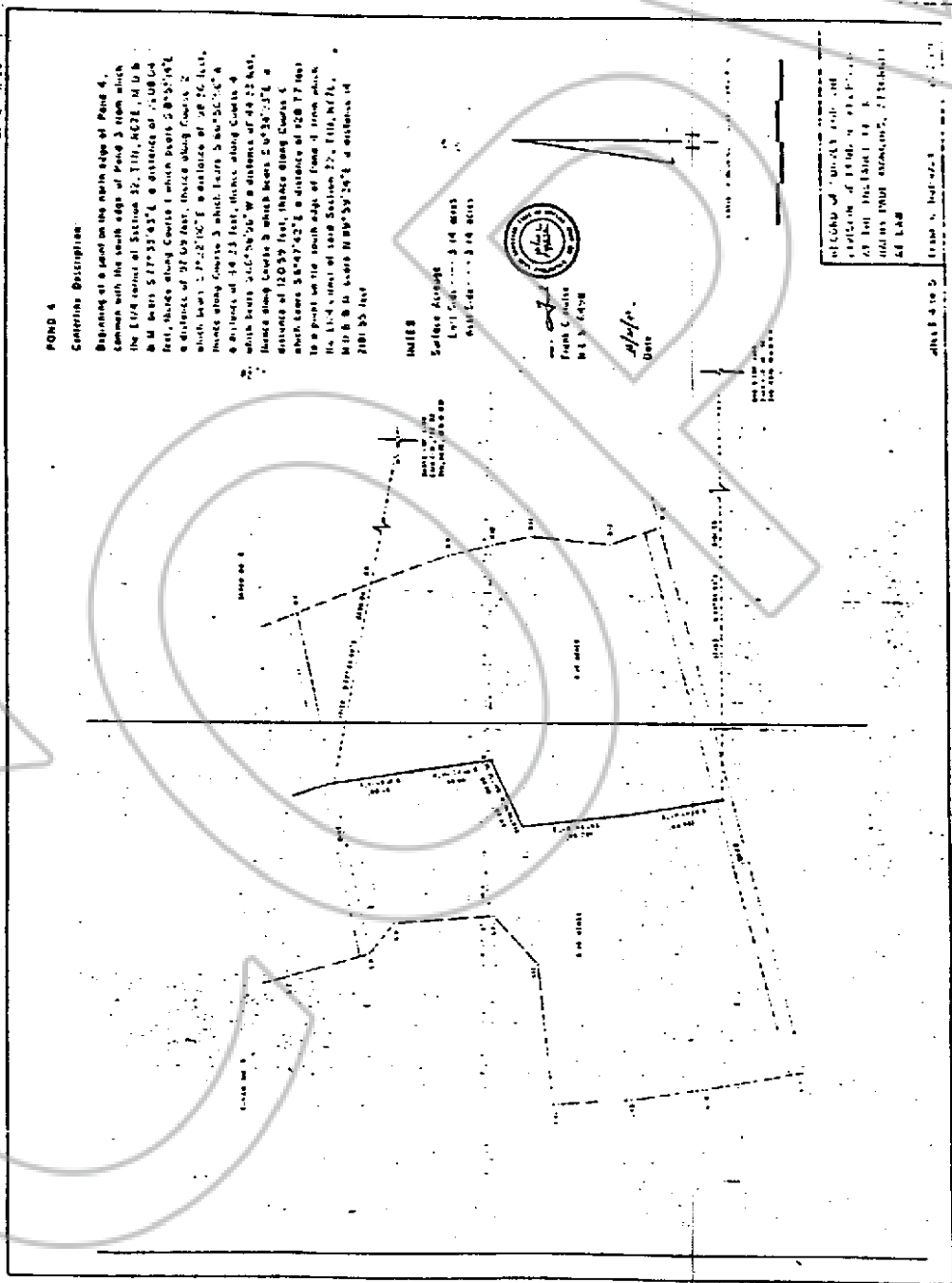
Beginning at a land on the north edge of Pond 4, commencing with the south edge of Pond 3 from which the E 1/4 corner of Section 32, T1N, R62E, M 10 B M bears S 77° 55' 45" E, a distance of 15,080.04 feet, thence along Course 1 which bears S 89° 52' 16" E, a distance of 97.62 feet, thence along Course 2 which bears S 77° 55' 45" E, a distance of 108.56 feet, thence along Course 3 which bears S 89° 52' 16" E, a distance of 14.23 feet, thence along Course 4 which bears S 62° 50' 20" W, a distance of 49.22 feet, thence along Course 5 which bears E 0° 34' 23" E, a distance of 120.99 feet, thence along Course 6 which bears S 84° 47' 45" E, a distance of 128.77 feet to a point on the south edge of Pond 4 from which the S 1/4 corner of said Section 27, T1N, R62E, M 10 B is 1,000 feet, S 89° 52' 16" E, a distance of 2,081.95 feet.

UNITIES
 Surface Area
 1.71 Acres
 1.34 Acres
 1.34 Acres

Frank C. Smith
 M. S. 1908

Alfred
 Date

RECORD OF DEEDS FOR THE
 COUNTY OF LINCOLN, NEBRASKA
 AT THE DISTRICT CLERK'S
 OFFICE IN THE CITY OF LINCOLN,
 NEBRASKA



POND 5

Line of Division As Follows:

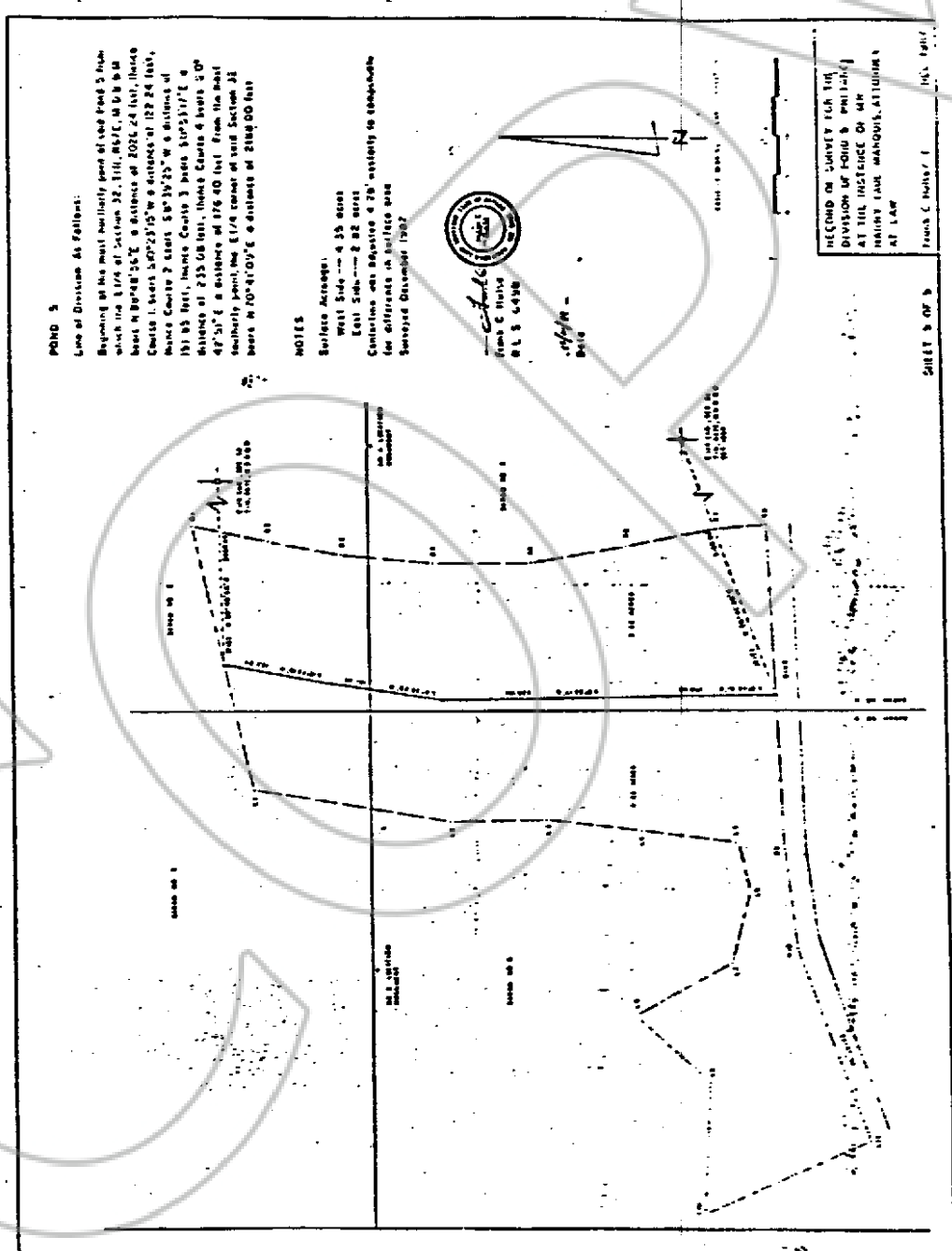
Beginning at the most westerly end of said Pond 5 then
 bearing N 1/4 of Section 22, T11N, R67E, M D M W M
 East N 89°42'35"E a distance of 2026.24 feet, thence
 Course 1 bears S 67°23'05"W a distance of 122.24 feet,
 thence Course 2 bears S 70°13'25"W a distance of
 751.95 feet, thence Course 3 bears S 70°23'17"E a
 distance of 235.08 feet, thence Course 4 bears S 60°
 47'53"E a distance of 176.40 feet from the most
 southerly point, the E 1/4 corner of said Section 22
 bears N 70°41'05"E a distance of 2189.00 feet

NOTES

Surface Area: 4.25 acres
 West Side --- 2.22 acres
 East Side --- 2.03 acres
 Contention was resolved 4 28th instantly to topographic
 fee different in surface area
 Surveyed December 1907

Frank C. Hovley
 Frank C. Hovley
 R. L. S. 6438

Scale
 1" = 100'



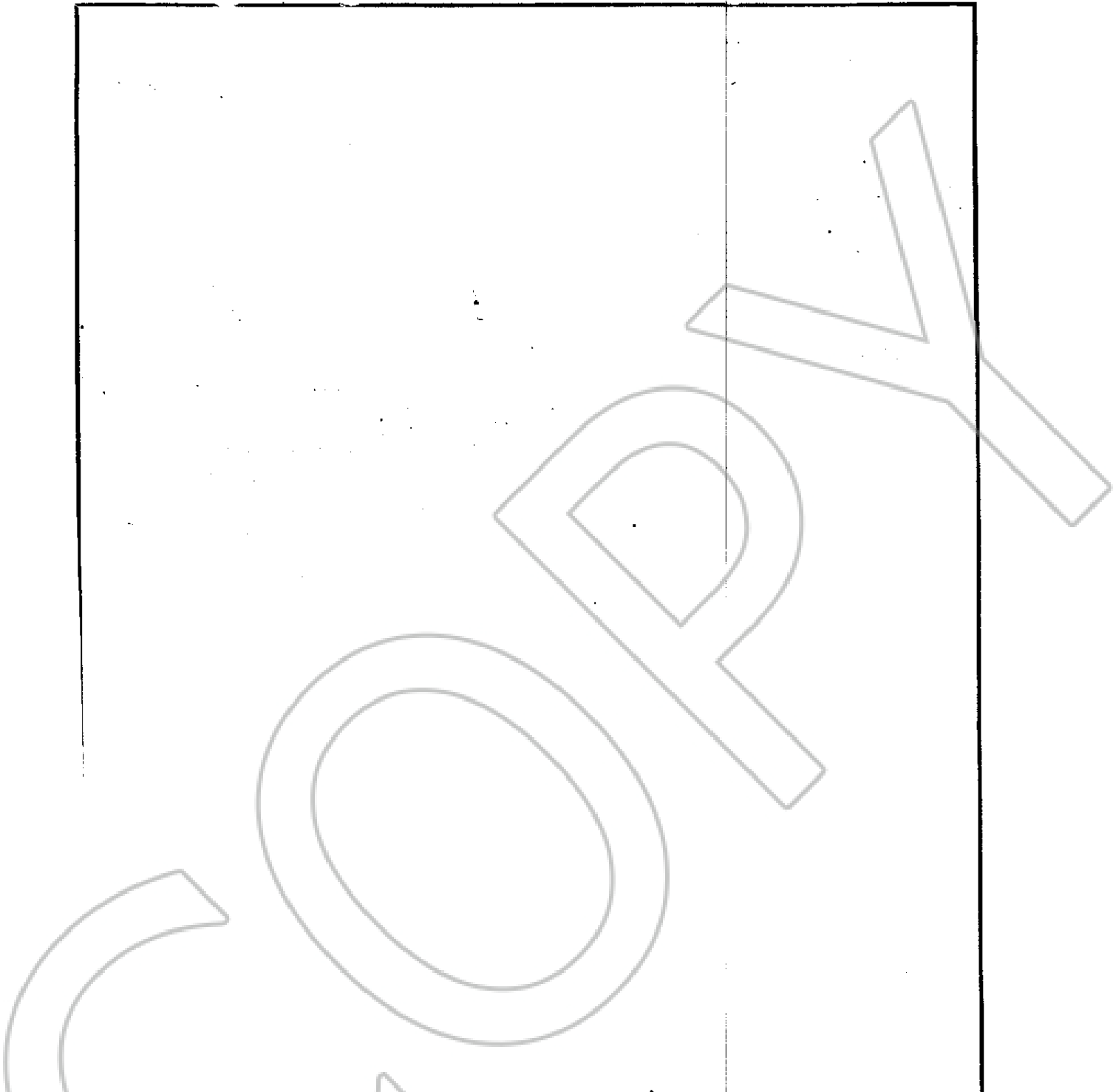
RECORD IN JANUARY 1914 THE
 DIVISION OF POND 5, WITH THE
 AT THE INSTANCE OF MR.
 HENRY LAKE, MARQUETTE, MICHIGAN
 AT LAW

Frank C. Hovley

SHEET 5 OF 5

EXHIBIT "A"

-5-



No. 88285

FILED AND RECORDED AT REQUEST OF
Woodburn, Wedge, Blakey & Jeppson
Feb. 16, 1988

AT 1 MINUTES PAST 1 O'CLOCK
P M IN ROOM 78 OF OFFICIAL
RECORDS, PAGE 436 LINCOLN
COUNTY, NEVADA.

FRANK C. HULSE
COUNTY RECORDER

By Mara Condie Deputy