

QUITCLAIM DEED

KNOW ALL MEN BY THESE PRESENTS:

In consideration of the sum of One Hundred Dollars (\$100.00), and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, MOUNTAIN MINES, INC., a Nevada corporation, Grantor, does hereby remise, release and forever quitclaim unto JOHN SANTIAGO, aka JOHN SANTINI, Grantee, and unto his heirs and assigns, all of its right, title and interest, claimed or held, in and to those certain mineral tailings located in the Ely Mining District, County of Lincoln, State of Nevada, more particularly described as:

Any and all mineral tailings located in South Mill Tailings Ponds 1 through 5, Section 32, Township 1 North, Range 67 East, M.D.B.6M., Lincoln County, Nevada, contained west of the "center line" as shown on Exhibit "A" attached hereto consisting of five (5) pages, which pages describe said "center line", as surveyed, of each of the South Mill Tailings Ponds 1 through 5.

TO HAVE AND TO HOLD by the Grantee, his heirs and assigns forever.

IN WITNESS WHEREOF, Grantor executes this instrument this 10th day of February, 1988.

MOUNTAIN MINES, INC., a
Nevada corporation

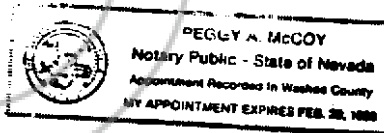
By [Signature]
Ely Ades, President

STATE OF NEVADA)
COUNTY OF Clark ;

On the 19 day of February, 1988, before me,
the undersigned, a Notary Public in and for said State,
personally appeared Ely Ades, known to me to be the President of
MOUNTAIN MINES, INC., a Nevada corporation, the person whose name
is subscribed to the within instrument and, being authorized so
to do, acknowledged that he executed the same freely and
voluntarily and for the uses and purposes therein mentioned on
behalf of said corporation.

WITNESS MY HAND AND OFFICIAL SEAL.

Peggy A. McCoy
NOTARY PUBLIC



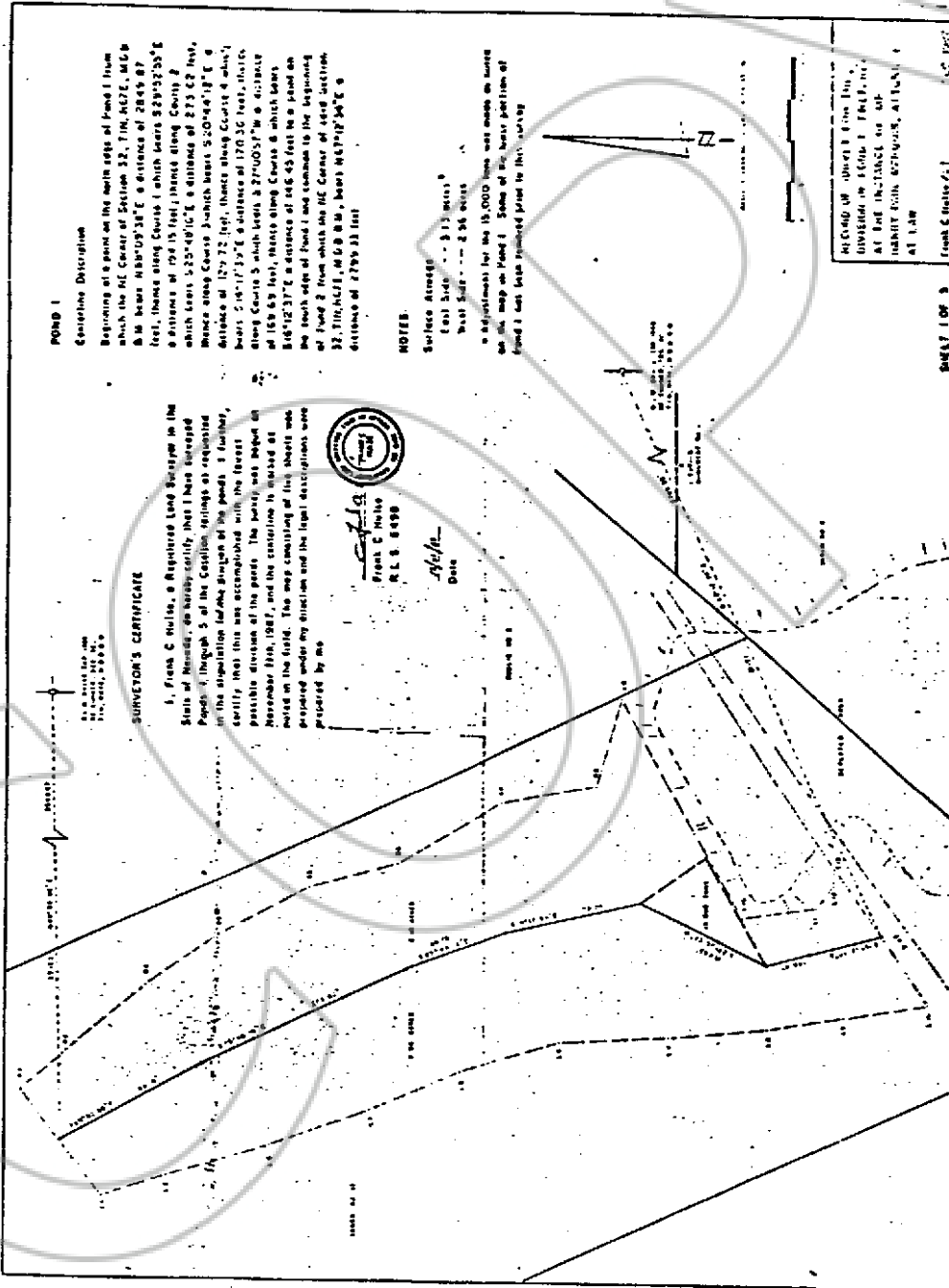


EXHIBIT "A"
 -1-

NOTE 1
 Contours in section
 depicting 100 feet in the north side of road 3 from
 which the 100 foot contour is shown. The 100 foot
 contour is shown in section 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100.

SCALE

Surface Grading
 Road 300' - 2 1/2" WIDE
 WALL 100' - 2 1/2" WIDE



James C. Jones
 No. 12345
 State of Oregon
 Date

RECORD OF SURVEY FOR THE
 DIVISION OF PUBLIC UTILITIES
 AS THE INSTRUMENT OF WORK
 HARRY TRIST MANHOLES, AT TOWN OF
 AT LAW

SHEET 3 OF 5
 JAMES C. JONES, P.E.
 DEL. 1972

POND 4

Complete Description

Beginning at a point on the north edge of Pond 4, corners with the south edge of Pond 3 from which the 1/4 corner of Section 32, T116, R62E, N11 is 214.00 feet S 77°33'43" E a distance of 214.00 feet, thence along Course 1 which bears S 89°51'47" E a distance of 37.09 feet; thence along Course 2 which bears S 7°27'42" E a distance of 28.26 feet; thence along Course 3 which bears S 40°36'34" E a distance of 48.23 feet; thence along Course 4 which bears S 45°28'56" W a distance of 77.77 feet; thence along Course 5 which bears S 40°34'35" E a distance of 120.57 feet; thence along Course 6 which bears S 49°47'42" E a distance of 128.77 feet to a point on the south edge of Pond 4 from which the 1/4 corner of said Section 32, T116, R62E, N11 is 214.00 feet N 88°57'34" E a distance of 218.33 feet

NOTES

Surface Average
 East Side Pond 3 10 acres
 West Side Pond 3 316 acres



Frank C. Miller
 U.S. Surveyor

10/1/10
 D.M.

RECORD OF "POND 4" MAP AND LOCATION OF POND 4 AND POND 3 AT THE 1/4 CORNER OF SECTION 32, T116, R62E, N11, LINCOLN COUNTY, OREGON AT LAW

SCALE 1:1000

POND 5

Line of Division As Follows:

Beginning at the most northerly point of road Pond 5 from which the E 1/4 of Section 32, T11N, R65E, M 5 & 6 is West N 80°48'56"E a distance of 2025.24 feet thence South 1 bear S 80°25'23"E a distance of 122.84 feet thence South 2 bears S 80°30'25"W a distance of 151.85 feet thence South 3 bears S 70°53'17"E a distance of 235.08 feet thence South 4 bears S 67°24'42"E a distance of 176.40 feet from the most northerly point, the E 1/4 corner of said Section 32 bears N 70°41'02"E a distance of 2189.80 feet

NOTES

Surface Area:

West Side - 4.33 Acres

East Side - 2.92 Acres

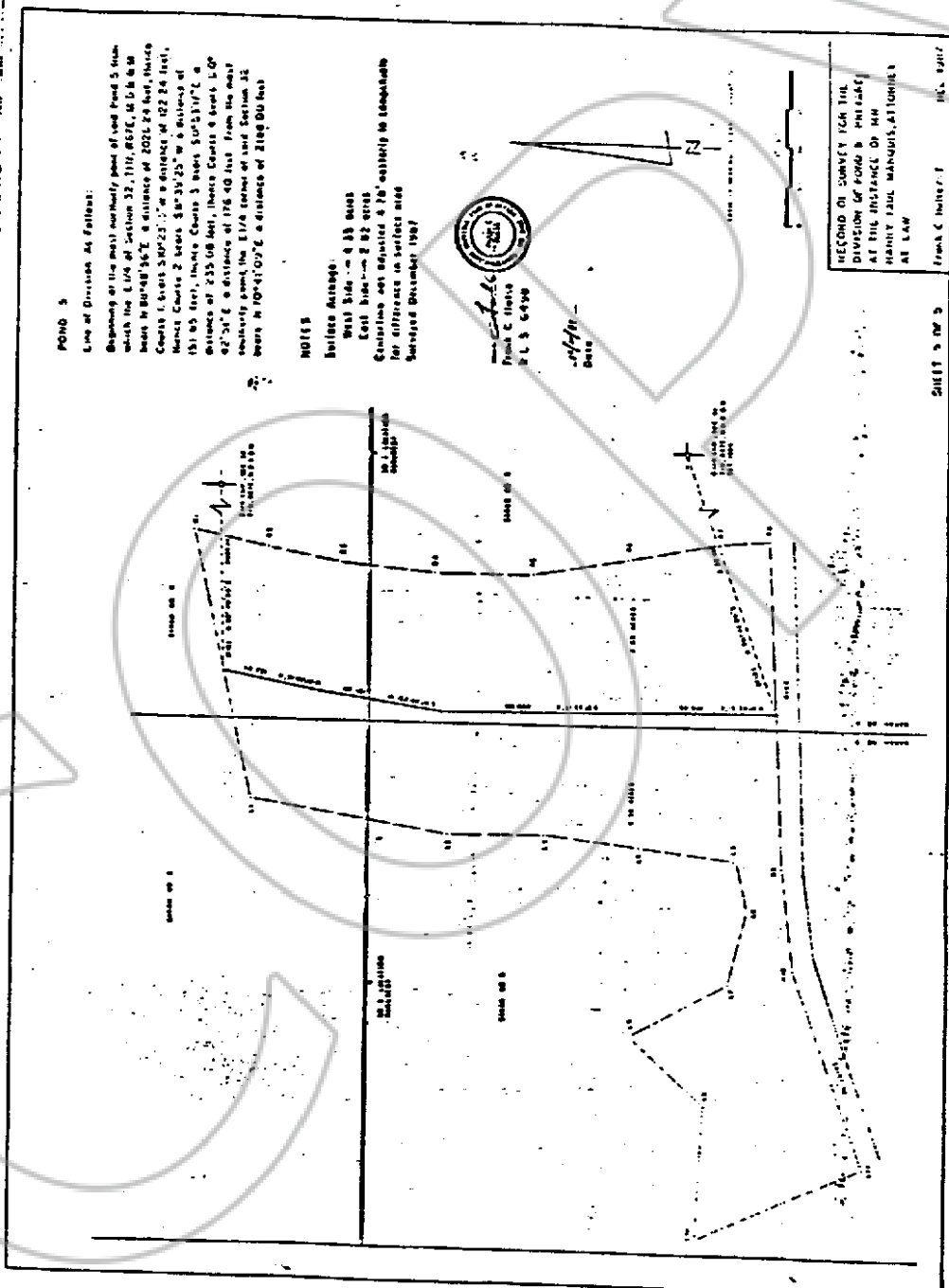
Correction was adjusted 4.78 - existing to approximate for difference in surface area

Surveyed December 1987



Frank C. Hinkle
P.L.S. 6490

Date



RECORD OF SURVEY FOR THE
DIVISION OF POND 5 PHASE 1
AT THE INSTANCE OF MR.
HARRY PAUL MANQUIS, ATTORNEY
AT LAW

Frank C. Hinkle, P.L.S. 6490

SHEET 5 OF 5

EXHIBIT "A"

-5-

COPY

No. 88284
FILED AND RECORDED AT REQUEST OF
Woodburn, Wedge, Blakey & Jeppson
Feb. 16, 1988
At 1 MIDNIGHT LAST 1 CLOCK
P.M. IN BOOK 78 OF OFFICIAL
RECORDS, PAGE 428 LINCOLN
COUNTY, NEVADA.

FRANK C. HULSE
COUNTY RECORDER
By Mara Conzio, Deputy