

Lincoln County

QUITCLAIM DEED

KNOW ALL MEN BY THESE PRESENTS:

In consideration of the sum of One Hundred Dollars (\$100.00), and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, JOHN SANTIAGO, aka JOHN SANTINI, Grantor, does hereby remise, release and forever quitclaim unto ELY ADES, Grantee, and unto his heirs and assigns, all of his right, title and interest, claimed or held, in and to those certain mineral tailings located in the Ely Mining District, County of Lincoln, State of Nevada, more particularly described as:

Any and all mineral tailings located in South Mill Tailings Ponds 1 through 5, Section 32, Township 1 North, Range 67 East, M.D.B.&M., Lincoln County, Nevada, contained east of the "center line" as shown on Exhibit "A" attached hereto consisting of five (5) pages, which pages describe said "center line", as surveyed, of each of the South Mill Tailings Ponds 1 through 5.

TO HAVE AND TO HOLD by the Grantee, his heirs and assigns forever.

IN WITNESS WHEREOF, Grantor executes this instrument this 10th day of FEBRUARY, 1988.

John Santiago
JOHN SANTIAGO, aka JOHN SANTINI
John Santiago by Susan Utz
John Santiago by Susan Utz
An attorney-in-fact
JOHN SANTIAGO, aka JOHN SANTINI
By Susan Utz, his
Attorney-In-Fact

Lincoln County

STATE OF NEVADA)
COUNTY OF Clark ;

On the 10 day of February, 1988, before me,
the undersigned, a Notary Public in and for said State, personally
appeared JOHN SANTIAGO, aka JOHN SANTINI, known to me to be the
person whose name is subscribed to the within instrument and
acknowledged that he executed the same freely and voluntarily and
for the uses and purposes therein mentioned.

WITNESS MY HAND AND OFFICIAL SEAL.

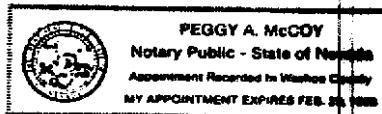
Peggy A. McCoy
NOTARY PUBLIC

STATE OF NEVADA)
COUNTY OF Clark ;

On the 10 day of February, 1988, before me,
the undersigned, a Notary Public in and for said State, personally
appeared SUSAN UTZ, Attorney-In-Fact for John Santiago, aka John
Santini, known to me to be the person whose name is subscribed to
the within instrument and acknowledged that she executed the same
freely and voluntarily and for the uses and purposes therein
mentioned.

WITNESS MY HAND AND OFFICIAL SEAL.

Peggy A. McCoy
NOTARY PUBLIC



Lincoln County

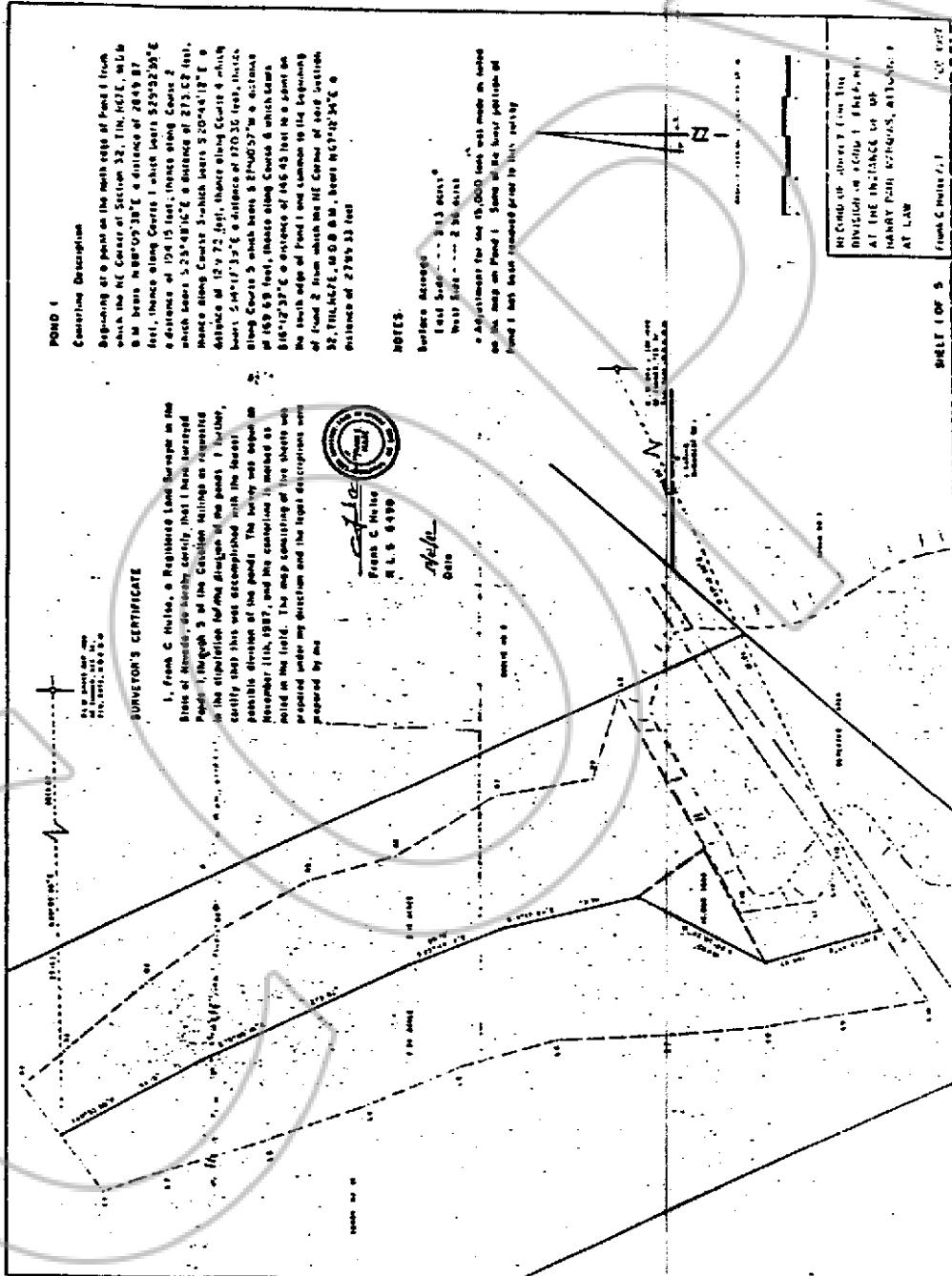


EXHIBIT "A"

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Lincoln County

**PART II
Comparative Description:**

Distinguishable point on the north side of Road 2 being located one mile south of the south end of Road 1 from about the 1st corner of Section 31, Tract No. 1, N.W. 1/4 of the S.W. 1/4 of Section 31, C.R. 21/2 miles west of the town of Lincoln, State of Oregon. It is a point on the south edge of Road 2, about one-half mile south of the town of Lincoln, State of Oregon. It is a point on the south edge of Road 2, about one-half mile south of the town of Lincoln, State of Oregon.

Point 1:

Relative position: One mile south of the south end of Road 1 from about the 1st corner of Section 31, C.R. 21/2 miles west of the town of Lincoln, State of Oregon. It is a point on the south edge of Road 2, about one-half mile south of the town of Lincoln, State of Oregon. It is a point on the south edge of Road 2, about one-half mile south of the town of Lincoln, State of Oregon.



Point 1

Relative position: One mile south of the south end of Road 1 from about the 1st corner of Section 31, C.R. 21/2 miles west of the town of Lincoln, State of Oregon. It is a point on the south edge of Road 2, about one-half mile south of the town of Lincoln, State of Oregon.

Point 2:

EXHIBIT "A"

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Lincoln County

Photo 3
Location of Pond 3

Indication of Pond 3 in the south tip of a small farm which is the northern portion of section 14 of the 1/4 mile square town of Lincoln, located about one-half mile west of the town center along State Route 14. The State of Ohio owns most of the land in the area, and the State Forest Service owns a portion of the State Forest, known as the Cedar Creek State Forest. A state line is visible on the map, separating the State of Ohio from the State of West Virginia. The pond is located about two miles east of the village of Cedar Creek, a village in the State of West Virginia. The pond is located about one-half mile west of the village of Cedar Creek, a village in the State of West Virginia. The pond is located about one-half mile west of the village of Cedar Creek, a village in the State of West Virginia.

Photo 4

Indication of Pond 3 in the south tip of a small farm which is the northern portion of section 14 of the 1/4 mile square town of Lincoln, located about one-half mile west of the town center along State Route 14. The State of Ohio owns most of the land in the area, and the State Forest Service owns a portion of the State Forest, known as the Cedar Creek State Forest. A state line is visible on the map, separating the State of Ohio from the State of West Virginia. The pond is located about two miles east of the village of Cedar Creek, a village in the State of West Virginia. The pond is located about one-half mile west of the village of Cedar Creek, a village in the State of West Virginia. The pond is located about one-half mile west of the village of Cedar Creek, a village in the State of West Virginia.

Photo 5
Location of Pond 3
Date taken: 2/13/68
By: [Signature]
Frank C. Hulbert

LINCOLN COUNTY FOR THE
DIVISION OF POND 3
AT THE INSTANCE OF MR.
FRANK C. HULBERT, ATTALITY,
AT 1 AM

SHEET 3 OF 6 Frank C. Hulbert Date Taken:

EXHIBIT "A"
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Lincoln County

POINT 4
Character Described.

Bounding at a point on the north edge of Point 3,
common with the south edge of Point 3 from which
the C.R.A. corner of Section 27, Twp. RECE, R.D.
B.M. bears S 57° 32' 43" E, a distance of 400 feet
from Point along Course 1 which bears S 87° 45' N
a distance of 27.04 feet; thence along Course 2
which bears S 79° 27' E, a distance of 27.04 feet;
thence along Course 3 which bears S 62° 56' E a
distance of 43.13 feet; thence along Course 4
which bears S 26° 32' E, a distance of 43.22 feet;
thence along Course 5 which bears S 0° 36' 37" E a
distance of 12.03 feet; thence along Course 6
which bears S 56° 47' 27" E, a distance of 12.77 feet
to a point on the south edge of Point 4 from which
the C.R.A. corner of land Section 27, Twp. RECE,
R.D. B.M. bears N 69° 26" E, a distance of
200.95 feet.



EXHIBIT "A"

Lincoln County

POND 5

Line of Boundary As Follows:

Bounding on the east authority point of land from 5 from
within the Line of Section 32, 11th R.R., M. G. & M.
bearing N. 45° E. distance of 2026.4 feet, thence
Course (Labeled S 45° E) distance of 121.24 feet, thence
Course Course 2 bears S 32° 25' W. a distance of
151.5 feet, thence Course 3 bears S 07° 51' 7" C. a
distance of 235.68 feet, thence Course 4 bears S 07°
42' 51" E. a distance of 116.40 feet from the next
authority point, the first corner of said Section 32
bearing N 00° 45' 09" C. a distance of 2160.00 feet.

NOTES

Surface Area equal
West Side = 4.35 acres
East Side = 2.82 acres
Complaint was Received a 75' variation in computation
for difference in surface area
Surveyed December 1967

EXHIBIT "A"

Lincoln County

No. 88273

FILED AND RECORDED AT REQUEST OF
Ely J. Ades

Feb. 11, 1988

At 20 minutes past 10 o'clock

in Main Book 78 of Official

Records, page 396 Lincoln
County, Nevada.

FRANK C. HULSE,
COUNTY RECORDER

By *Mrs. Condie*, Deputy