

Deed

UNELCO, INC., a Utah corporation, of P. O. Box 1067, Sevier County, State of Utah, GRANTOR, for and in consideration of sum of TEN AND NO/100 DOLLARS (\$10.00), and other good, adequate, and valuable consideration, HEREBY CONVEYS AND WARRANTS to VERNAL J. MORTENSEN, of 1151 Woodmoore Drive, Bountiful, Utah, 84010, an undivided SIXTY PERCENT (60%) interest, and CHESTER JOHNSON, of Sunnyside, State of Nevada, an undivided FORTY PERCENT (40%) interest, GRANTEES, as tenants in common, the following-described property located in the counties of White Pine, Nye, and Lincoln, State of Nevada:

SEE EXHIBIT "A" ATTACHED HERETO.

TOGETHER WITH GRAZING PRIVILEGE ALLOTMENTS DESCRIBED IN EXHIBIT "B" ATTACHED HERETO.

IN WITNESS WHEREOF, the Grantor has hereunto affixed its hand this 3rd day of October, 1987.

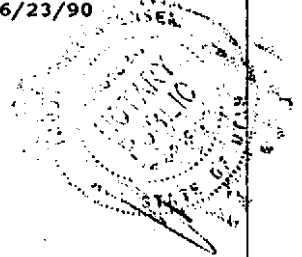
UNELCO, INC.

BY *Neal J. Mortensen*
NEAL J. MORTENSEN

STATE OF UTAH)
 : ss.
COUNTY OF SEVIER)

On the 3rd day of October, 1987, personally appeared before me NEAL J. MORTENSEN, who being first duly sworn did say that he is President of Unelco, Inc., and that the above instrument was signed in behalf of said corporation by authority of the Board of Directors, and said Neal J. Mortensen acknowledged to me that said corporation executed the same.

Judy Christensen
NOTARY PUBLIC
Residing at: Richfield, Utah
My commission expires: 6/23/90



Lincoln County

All these certain pieces or parcels of land situate in the Counties of White Pine, Nye and Lincoln, State of Nevada, that are described as follows:

COUNTY OF WHITE PINE

PARCEL 1:

TOWNSHIP 10 NORTH, RANGE 63 EAST, M.D.B. & M.

Section 8: SE $\frac{1}{2}$ of NE $\frac{1}{2}$; E $\frac{1}{2}$ of SE $\frac{1}{2}$
Section 9: SW $\frac{1}{2}$ of NW $\frac{1}{2}$
Section 16: NW $\frac{1}{2}$ of SW $\frac{1}{2}$
Section 17: NE $\frac{1}{2}$ of NE $\frac{1}{2}$; S $\frac{1}{2}$ of SE $\frac{1}{2}$; SE $\frac{1}{2}$ of SW $\frac{1}{2}$

PARCEL 2:

TOWNSHIP 10 NORTH, RANGE 63 EAST, M.D.B. & M.

Section 28: S $\frac{1}{2}$ of SW $\frac{1}{2}$
Section 32: E $\frac{1}{2}$ of NE $\frac{1}{2}$; S $\frac{1}{2}$ of SW $\frac{1}{2}$; SE $\frac{1}{2}$
Section 33: NW $\frac{1}{2}$ of NW $\frac{1}{2}$

COUNTY OF NYE

PARCEL 3:

TOWNSHIP 5 NORTH, RANGE 60 EAST, M.D.B. & M.

Section 14: SE $\frac{1}{2}$ of NE $\frac{1}{2}$; E $\frac{1}{2}$ of SE $\frac{1}{2}$
Section 23: E $\frac{1}{2}$ of E $\frac{1}{2}$
Section 24: SW $\frac{1}{2}$ of NW $\frac{1}{2}$; N $\frac{1}{2}$ of SW $\frac{1}{2}$; SE $\frac{1}{2}$ of SW $\frac{1}{2}$
Section 25: W $\frac{1}{2}$ of E $\frac{1}{2}$; E $\frac{1}{2}$ of NW $\frac{1}{2}$
Section 25: E $\frac{1}{2}$ of E $\frac{1}{2}$

TOWNSHIP 4 NORTH, RANGE 61 EAST, M.D.B. & M.

Section 6: NE $\frac{1}{2}$ of SW $\frac{1}{2}$; NW $\frac{1}{2}$ of SE $\frac{1}{2}$; NW $\frac{1}{2}$ of NW $\frac{1}{2}$; SE $\frac{1}{2}$ of SE $\frac{1}{2}$; E $\frac{1}{2}$ of NW $\frac{1}{2}$.
Section 7: E $\frac{1}{2}$ of NE $\frac{1}{2}$
Section 8: SW $\frac{1}{2}$ of NW $\frac{1}{2}$; NW $\frac{1}{2}$ of SW $\frac{1}{2}$; SE $\frac{1}{2}$ of SW $\frac{1}{2}$
Section 16: NW $\frac{1}{2}$ of SW $\frac{1}{2}$; SE $\frac{1}{2}$ of SW $\frac{1}{2}$
Section 17: NW $\frac{1}{2}$ of NE $\frac{1}{2}$; SE $\frac{1}{2}$ of NE $\frac{1}{2}$
Section 21: NW $\frac{1}{2}$ of NE $\frac{1}{2}$; SE $\frac{1}{2}$ of NE $\frac{1}{2}$
Section 22: NW $\frac{1}{2}$ of SW $\frac{1}{2}$; SE $\frac{1}{2}$ of SW $\frac{1}{2}$
Section 27: NE $\frac{1}{2}$ of NW $\frac{1}{2}$; SE $\frac{1}{2}$ of SE $\frac{1}{2}$; NW $\frac{1}{2}$ of SE $\frac{1}{2}$; NW $\frac{1}{2}$ of NE $\frac{1}{2}$; SE $\frac{1}{2}$ of NE $\frac{1}{2}$; SW $\frac{1}{2}$ of NE $\frac{1}{2}$
Section 35: NW $\frac{1}{2}$ of NW $\frac{1}{2}$; SE $\frac{1}{2}$ of SE $\frac{1}{2}$; NW $\frac{1}{2}$ of SE $\frac{1}{2}$; SE $\frac{1}{2}$ of NW $\frac{1}{2}$

TOWNSHIP 9 NORTH, RANGE 61 EAST, M.D.B. & M.

Section 2: Lot 4
Section 13: V $\frac{1}{2}$ of SW $\frac{1}{2}$
Section 14: SE $\frac{1}{2}$ of SE $\frac{1}{2}$
Section 23: N $\frac{1}{2}$ of NE $\frac{1}{2}$; SW $\frac{1}{2}$ of NE $\frac{1}{2}$; SE $\frac{1}{2}$ of NW $\frac{1}{2}$; NE $\frac{1}{2}$ of SW $\frac{1}{2}$; N $\frac{1}{2}$ of SE $\frac{1}{2}$
Section 24: E $\frac{1}{2}$ of SE $\frac{1}{2}$
Section 32: S $\frac{1}{2}$ of NE $\frac{1}{2}$; N $\frac{1}{2}$ of SE $\frac{1}{2}$; SW $\frac{1}{2}$ of SE $\frac{1}{2}$

TOWNSHIP 8 NORTH, RANGE 61 EAST, M.D.B. & M.

Section 5: Lot 2

Lincoln County

PARCEL 3 CONTINUED

TOWNSHIP 10 NORTH, RANGE 61 EAST, M.D.B. & M.

Section 27: SE $\frac{1}{4}$ of NE $\frac{1}{4}$; E $\frac{1}{2}$ of SE $\frac{1}{4}$
Section 34: E $\frac{1}{2}$ of E $\frac{1}{2}$

TOWNSHIP 9 NORTH, RANGE 62 EAST, M.D.B. & M.

Section 19: SW $\frac{1}{4}$ of NE $\frac{1}{4}$; W $\frac{1}{2}$ of SE $\frac{1}{4}$; E $\frac{1}{2}$ of SW $\frac{1}{4}$; Lots 3 and 4
Section 30: Lot 1; E $\frac{1}{2}$ of NW $\frac{1}{4}$; NW $\frac{1}{4}$ of NE $\frac{1}{4}$

EXCEPTING therefrom the following described Nevada State Highway Department right of way; being a parcel or strip of land two hundred (200) feet wide over and across portions of the SW $\frac{1}{4}$ NE $\frac{1}{4}$ and the NW $\frac{1}{4}$ SE $\frac{1}{4}$ of Section 19, T. 9 N., R. 62 E., M.D.B. & M.; said strip of land being one hundred (100) feet wide on each side of the highway centerline of State Route 37, as surveyed and staked in January, 1956, by the State of Nevada, Department of Highways, over and across said subdivisions, said centerline pertinent to but not limited to said parcel or strip of land, said centerline being described as follows, to-wit:

Beginning at a point on said centerline at Highway Engineer's Station "D" 773 +10.89 P.C., which point bears S. 26°09'04" W., a distance of 2115.21 feet from the East Quarter corner of Section 19, T. 9 N., R. 62 E., M.D.B. & M.; thence from a tangent which bears N. 9°02'25" W., curving to the left with a radius of 10,000 feet through an angle of 11°00'55", an arc distance of 1927.53 feet to a point; thence N. 20°03'21" W., a distance of 2894.29 feet to the point of ending at Highway Engineer's Station "D" 821 +27.71 P.O.T., which point bears N. 89°14'44" W., a distance of 2417.80 feet from the Northeast corner of Section 19, T. 9 N., R. 62 E., M.D.B. & M.

TOWNSHIP 5 NORTH, RANGE 61 EAST, M.D.B. & M.

Section 31: W $\frac{1}{2}$ of SW $\frac{1}{4}$

TOWNSHIP 7 NORTH, RANGE 61 EAST, M.D.B. & M.

Section 2: W $\frac{1}{2}$ of SW $\frac{1}{4}$
Section 3: E $\frac{1}{2}$ of SE $\frac{1}{4}$

TOWNSHIP 7 NORTH, RANGE 62 EAST, M.D.B. & M.

Section 20: SE $\frac{1}{4}$ of SW $\frac{1}{4}$; SW $\frac{1}{4}$ of SE $\frac{1}{4}$; E $\frac{1}{2}$ of SE $\frac{1}{4}$; SE $\frac{1}{4}$ of NE $\frac{1}{4}$
Section 21: SW $\frac{1}{4}$; SW $\frac{1}{4}$ of SE $\frac{1}{4}$; SW $\frac{1}{4}$ of NW $\frac{1}{4}$
Section 28: W $\frac{1}{2}$ of NE $\frac{1}{4}$; NW $\frac{1}{4}$
Section 29: NE $\frac{1}{4}$; NE $\frac{1}{4}$ of SE $\frac{1}{4}$
Section 30: SE $\frac{1}{4}$ of NW $\frac{1}{4}$; E $\frac{1}{2}$ of NE $\frac{1}{4}$; SW $\frac{1}{4}$ of NE $\frac{1}{4}$

Lincoln County

LINCOLN COUNTY

PARCEL 4:

TOWNSHIP 9 NORTH, RANGE 63 EAST, M.D.B. & M.

Section 28: SW $\frac{1}{2}$ of SE $\frac{1}{2}$; SE $\frac{1}{2}$ of SW $\frac{1}{2}$
Section 33: N $\frac{1}{2}$ of NW $\frac{1}{2}$

TOWNSHIP 7 NORTH, RANGE 64 EAST, M.D.B. & M.

Section 33: NW $\frac{1}{2}$ of SW $\frac{1}{2}$

PARCEL 5:

TOWNSHIP 9 NORTH, RANGE 63 EAST, M.D.B. & M.

Section 5: Lots 3 and 4; SW $\frac{1}{2}$ of NW $\frac{1}{2}$
Section 6: SE $\frac{1}{2}$ of NE $\frac{1}{2}$; NE $\frac{1}{2}$ of SE $\frac{1}{2}$

PARCEL 6:

TOWNSHIP 8 NORTH, RANGE 62 EAST, M.D.B. & M.

Section 14: S $\frac{1}{2}$ of SW $\frac{1}{2}$; NE $\frac{1}{2}$ of SW $\frac{1}{2}$
Section 22: SE $\frac{1}{2}$ of NE $\frac{1}{2}$
Section 23: NW $\frac{1}{2}$ of NW $\frac{1}{2}$

EXCEPTING FROM the 6 above described parcels all rights reserved in and to the oil, gas and mineral rights by those certain Deeds described as follows:

A) A Deed dated April 11, 1955, executed By Phillip J. Rauch and Lou Ellen Rauch, his wife, to C-B Land and Cattle Company, recorded August 30, 1962, in Book L-1, Page 320, Real Estate Deeds, Lincoln County, Nevada

B) A Deed dated July 1, 1962, executed by Clair Whipple and Lila M. Whipple, his wife, to William W. St. Clair recorded August 30, 1962, in Book 53, under File No. 47168, Official Records, Nye County, Nevada, and in Book M-1 under File No. 68581, Real Estate Deeds, Lincoln County, Nevada, and in Book 243, under File No. 121468, Real Estate Records, White Pine County, Nevada.

C) A Deed executed by Myron Adams and Erma H. Adams, husband and wife, recorded December 17, 1962, in Book M-1, Page 77, Real Estate Deeds, Lincoln County, Nevada, and recorded November 28, 1962, in Book 55, Page 285 and re-recorded January 17, 1963, in Book 55, Page 352, Official Records, Nye County, Nevada

TOGETHER WITH, all right, title and interest in the following numbered water permits: 02429, 02232, 01962, 01953, 01964, 01965, 02088, 02069, 02090, 02091, 02092, 02067; and all right, title and interest in the following certificated rights: 1216, 1977, 4130, 2105, 4053, 1175, 2135, 1969, and File #22682, all according to the records of the Nevada State Engineer's Office of the Department of Water Resources.

Lincoln County

EXHIBIT "B"

GRAZING PRIVILEGE ALLOTMENTS:

White River Unit
Glenn allotment
Whipple allotment

5662 AUMs active
8814 AUMs active

no suspended non-
no suspended non-

Blue Eagle Unit
Glenn allotment

84 AUMs active

16 suspended non-

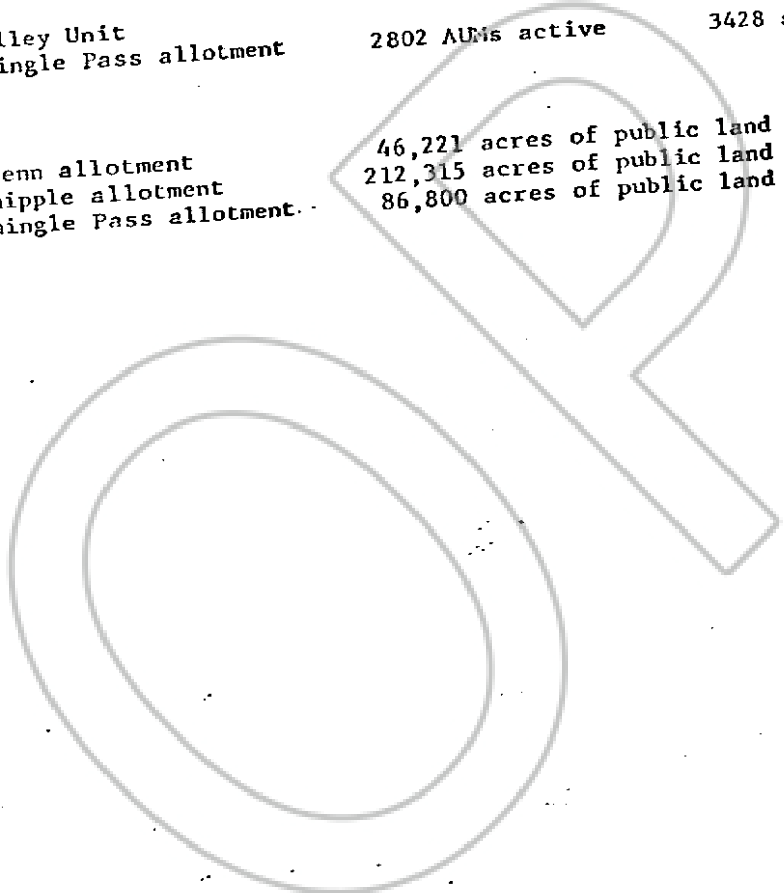
Cave Valley Unit
Shingle Pass allotment

2802 AUMs active

3428 suspended
non-use

Acreage
Glenn allotment
Whipple allotment
Shingle Pass allotment.

46,221 acres of public land
212,315 acres of public land
86,800 acres of public land



No. 88037
FILED AND RECORDED AT REQUEST OF
Olsen, McIff & Chamberlain
Nov. 16, 1987
A. L. JENSEN, CLERK
COUNTY CLERK
LINCOLN COUNTY, OREGON

FRANK C. HULSE
COUNTY RECORDER
By Mara Corrie, Deputy