

RECORDATION INFORMATION:

SUBSTITUTION OF TRUSTEE

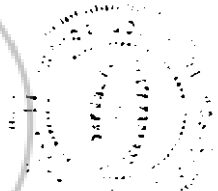
WEST COAST LIVESTOCK COMPANY, a California corporation, is hereby appointed Successor Trustee under that certain Deed of Trust executed by SOUTHERN UTAH FUEL COMPANY as Trustor, in which WEST COAST LIVESTOCK COMPANY is named Beneficiary, and FIRST COMMERCIAL TITLE, INC. is Trustee, and filed for record as follows: Recorded in White Pine County, State of Nevada, on July 7, 1971, in book 348, at page 89, with recorder's entry number 170343; and a duplicate original was recorded in Nye County, State of Nevada, on July 7, 1971, with recorder's entry number 28023; and a duplicate original was recorded in Lincoln County on July 7, 1971, in book 2, at page 99, with recorder's entry number 50519. The Deed of Trust covers the following-described tracts of land and water rights in the counties of White Pine, Nye and Lincoln, State of Nevada:

SEE EXHIBIT "A" ATTACHED HERETO.

TOGETHER WITH GRAZING PRIVILEGE ALLOTMENTS
DESCRIBED IN EXHIBIT "B" ATTACHED HERETO.

2

SUBSTITUTION OF TRUSTEE (CONT.)
WEST COAST LIVESTOCK COMPANY, Successor Trustee
SOUTHERN UTAH FUEL COMPANY, Trustor
WEST COAST LIVESTOCK COMPANY, Beneficiary



DATED this 25 day of October, 1987.

WEST COAST LIVESTOCK COMPANY

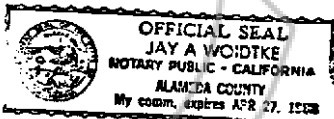
BY *Rick Reed*
RICK REED, PRESIDENT

STATE OF CALIFORNIA)
COUNTY OF ALAMEDA) ss.

On the 5th day of October, 1987,
personally appeared before me RICK REED, who being first duly
sworn did say that he is President of WEST COAST LIVESTOCK
COMPANY, and that the above instrument was signed in behalf of
said corporation by authority of The By-Laws of said corporation,
and said Rick Reed acknowledged to me that said corporation
executed the same.

Jay A. Woidtke

NOTARY PUBLIC
Residing at: Castro Valley, CA
My commission expires: 4/27/88



Lincoln County

All those certain pieces or parcels of land situate in the Counties of White Pine, Nye and Lincoln, State of Nevada, that are described as follows:

COUNTY OF WHITE PINE

PARCEL 1:

TOWNSHIP 10 NORTH, RANGE 63 EAST, M.D.B. & M.

- Section 8: SE $\frac{1}{2}$ of NE $\frac{1}{2}$; E $\frac{1}{2}$ of SE $\frac{1}{2}$
- Section 9: SW $\frac{1}{2}$ of NW $\frac{1}{2}$
- Section 10: NW $\frac{1}{2}$ of SW $\frac{1}{2}$
- Section 17: NE $\frac{1}{2}$ of NE $\frac{1}{2}$; S $\frac{1}{2}$ of SE $\frac{1}{2}$; SE $\frac{1}{2}$ of SW $\frac{1}{2}$

PARCEL 2:

TOWNSHIP 10 NORTH, RANGE 63 EAST, M.D.B. & M.

- Section 26: S $\frac{1}{2}$ of SW $\frac{1}{2}$
- Section 32: E $\frac{1}{2}$ of NE $\frac{1}{2}$; S $\frac{1}{2}$ of SW $\frac{1}{2}$; SE $\frac{1}{2}$
- Section 33: NW $\frac{1}{2}$ of NW $\frac{1}{2}$

COUNTY OF NYE

PARCEL 3:

TOWNSHIP 5 NORTH, RANGE 60 EAST, M.D.B. & M.

- Section 14: SE $\frac{1}{2}$ of NE $\frac{1}{2}$; E $\frac{1}{2}$ of SE $\frac{1}{2}$
- Section 23: E $\frac{1}{2}$ of E $\frac{1}{2}$
- Section 24: SW $\frac{1}{2}$ of NW $\frac{1}{2}$; N $\frac{1}{2}$ of SW $\frac{1}{2}$; SE $\frac{1}{2}$ of SW $\frac{1}{2}$
- Section 25: W $\frac{1}{2}$ of E $\frac{1}{2}$; E $\frac{1}{2}$ of NW $\frac{1}{2}$
- Section 33: E $\frac{1}{2}$ of E $\frac{1}{2}$

TOWNSHIP 4 NORTH, RANGE 61 EAST, M.D.B. & M.

- Section 6: NE $\frac{1}{2}$ of SW $\frac{1}{2}$; NW $\frac{1}{2}$ of SE $\frac{1}{2}$; NW $\frac{1}{2}$ of NW $\frac{1}{2}$; SE $\frac{1}{2}$ of SE $\frac{1}{2}$; E $\frac{1}{2}$ of NW $\frac{1}{2}$.
- Section 7: E $\frac{1}{2}$ of NE $\frac{1}{2}$
- Section 8: SW $\frac{1}{2}$ of NW $\frac{1}{2}$; NW $\frac{1}{2}$ of SW $\frac{1}{2}$; SE $\frac{1}{2}$ of SW $\frac{1}{2}$
- Section 16: NW $\frac{1}{2}$ of SW $\frac{1}{2}$; SE $\frac{1}{2}$ of SW $\frac{1}{2}$
- Section 17: NW $\frac{1}{2}$ of NE $\frac{1}{2}$; SE $\frac{1}{2}$ of NE $\frac{1}{2}$
- Section 21: NW $\frac{1}{2}$ of NE $\frac{1}{2}$; SE $\frac{1}{2}$ of NE $\frac{1}{2}$
- Section 22: NW $\frac{1}{2}$ of SW $\frac{1}{2}$; SE $\frac{1}{2}$ of SW $\frac{1}{2}$
- Section 27: NE $\frac{1}{2}$ of NW $\frac{1}{2}$; SE $\frac{1}{2}$ of SE $\frac{1}{2}$; NW $\frac{1}{2}$ of SE $\frac{1}{2}$; NW $\frac{1}{2}$ of NE $\frac{1}{2}$; SE $\frac{1}{2}$ of NE $\frac{1}{2}$; SW $\frac{1}{2}$ of NE $\frac{1}{2}$
- Section 35: NW $\frac{1}{2}$ of NW $\frac{1}{2}$; SE $\frac{1}{2}$ of SE $\frac{1}{2}$; NW $\frac{1}{2}$ of SE $\frac{1}{2}$; SE $\frac{1}{2}$ of NW $\frac{1}{2}$

TOWNSHIP 9 NORTH, RANGE 61 EAST, M.D.B. & M.

- Section 2: Lot 4
- Section 13: W $\frac{1}{2}$ of SW $\frac{1}{2}$
- Section 14: SE $\frac{1}{2}$ of SE $\frac{1}{2}$
- Section 23: N $\frac{1}{2}$ of NE $\frac{1}{2}$; SW $\frac{1}{2}$ of NE $\frac{1}{2}$; SE $\frac{1}{2}$ of NW $\frac{1}{2}$; NE $\frac{1}{2}$ of SW $\frac{1}{2}$; NW $\frac{1}{2}$ of SE $\frac{1}{2}$
- Section 24: E $\frac{1}{2}$ of SE $\frac{1}{2}$
- Section 32: S $\frac{1}{2}$ of NE $\frac{1}{2}$; N $\frac{1}{2}$ of SE $\frac{1}{2}$; SW $\frac{1}{2}$ of SE $\frac{1}{2}$

TOWNSHIP 8 NORTH, RANGE 61 EAST, M.D.B. & M.

- Section 5: Lot 2

Lincoln County

PARCEL 3 CONTINUED

TOWNSHIP 10 NORTH, RANGE 61 EAST, M.D.B. & M.

Section 27: SE $\frac{1}{4}$ of NE $\frac{1}{4}$; E $\frac{1}{2}$ of SE $\frac{1}{4}$
Section 34: E $\frac{1}{2}$ of E $\frac{1}{2}$

TOWNSHIP 9 NORTH, RANGE 62 EAST, M.D.B. & M.

Section 19: SW $\frac{1}{4}$ of NE $\frac{1}{4}$; W $\frac{1}{2}$ of SE $\frac{1}{4}$; E $\frac{1}{2}$ of SW $\frac{1}{4}$; Lots 3 and 4
Section 30: Lot 1; E $\frac{1}{2}$ of NW $\frac{1}{4}$; NW $\frac{1}{4}$ of NE $\frac{1}{4}$

EXCEPTING therefrom the following described Nevada State Highway Department right of way, being a parcel or strip of land two hundred (200) feet wide over and across portions of the SW $\frac{1}{4}$ NE $\frac{1}{4}$ and the NW $\frac{1}{4}$ SE $\frac{1}{4}$ of Section 19, T. 9 N., R. 62 E., M.D.B. & M.; said strip of land being one hundred (100) feet wide on each side of the highway centerline of State Route 33, as surveyed and staked in January, 1956, by the State of Nevada, Department of Highways, over and across said subdivisions, said centerline pertinent to but not limited to said parcel or strip of land, said centerline being described as follows, to-wit:

Beginning at a point on said centerline at Highway Engineer's Station "D" 773 +10.89 P.C., which point bears S. 26°03'04" W., a distance of 2115.21 feet from the East Quarter corner of Section 19, T. 9 N., R. 62 E., M.D.B. & M.; thence from a tangent which bears N. 9°02'25" W., curving to the left with a radius of 10,000 feet through an angle of 11°00'55", an arc distance of 1927.53 feet to a point; thence N. 20°03'21" W., a distance of 2394.29 feet to the point of ending at Highway Engineer's Station "D" 821 +27.71 P.O. T., which point bears N. 89°14'44" W., a distance of 2417.80 feet from the Northeast corner of Section 19, T. 9 N., R. 62 E., M.D.B. & M.

TOWNSHIP 5 NORTH, RANGE 61 EAST, M.D.B. & M.

Section 31: W $\frac{1}{2}$ of SW $\frac{1}{4}$

TOWNSHIP 7 NORTH, RANGE 61 EAST, M.D.B. & M.

Section 2: W $\frac{1}{2}$ of SW $\frac{1}{4}$
Section 3: E $\frac{1}{2}$ of SE $\frac{1}{4}$

TOWNSHIP 7 NORTH, RANGE 62 EAST, M.D.B. & M.

Section 20: SE $\frac{1}{4}$ of SW $\frac{1}{4}$; SW $\frac{1}{4}$ of SE $\frac{1}{4}$; E $\frac{1}{2}$ of SE $\frac{1}{4}$; SE $\frac{1}{4}$ of NE $\frac{1}{4}$
Section 21: SW $\frac{1}{4}$; SW $\frac{1}{4}$ of SE $\frac{1}{4}$; SW $\frac{1}{4}$ of NW $\frac{1}{4}$
Section 28: W $\frac{1}{2}$ of NE $\frac{1}{4}$; NW $\frac{1}{4}$
Section 29: N $\frac{1}{2}$; NE $\frac{1}{4}$ of SE $\frac{1}{4}$
Section 30: SE $\frac{1}{4}$ of NW $\frac{1}{4}$; E $\frac{1}{2}$ of NE $\frac{1}{4}$; SW $\frac{1}{4}$ of NE $\frac{1}{4}$

Lincoln County

LINCOLN COUNTY

PARCEL 4:

TOWNSHIP 9 NORTH, RANGE 63 EAST, M.D.B. & M.

Section 28: SW $\frac{1}{4}$ of SE $\frac{1}{4}$; SE $\frac{1}{4}$ of SW $\frac{1}{4}$
Section 33: N $\frac{1}{2}$ of NW $\frac{1}{4}$

TOWNSHIP 7 NORTH, RANGE 64 EAST, M.D.B. & M.

Section 33: NW $\frac{1}{4}$ of SW $\frac{1}{4}$

PARCEL 5:

TOWNSHIP 9 NORTH, RANGE 63 EAST, M.D.B. & M.

Section 5: Lots 3 and 4; SW $\frac{1}{4}$ of NW $\frac{1}{4}$
Section 6: SE $\frac{1}{4}$ of NE $\frac{1}{4}$; NE $\frac{1}{4}$ of SE $\frac{1}{4}$

PARCEL 6:

TOWNSHIP 8 NORTH, RANGE 62 EAST, M.D.B. & M.

Section 14: S $\frac{1}{2}$ of SW $\frac{1}{4}$; NE $\frac{1}{4}$ of SW $\frac{1}{4}$
Section 22: SE $\frac{1}{4}$ of NE $\frac{1}{4}$
Section 23: NW $\frac{1}{4}$ of NW $\frac{1}{4}$

EXCEPTING FROM the 6 above described parcels all rights reserved in and to the oil, gas and mineral rights by those certain Deeds described as follows:

A) A Deed dated April 11, 1955, executed By Phillip J. Rauch and Lou Ellen Rauch, his wife, to C-B Land and Cattle Company, recorded August 30, 1952, in Book L-1, Page 320, Real Estate Deeds, Lincoln County, Nevada

B) A Deed dated July 1, 1962, executed by Clair Whipple and Lila M. Whipple, his wife, to William W. St. Clair recorded August 30, 1962, in Book 58, under File No. 47168, Official Records, Nye County, Nevada, and in Book M-1 under File No. 35581, Real Estate Deeds, Lincoln County, Nevada, and in Book 243, under File No. 121468, Real Estate Records, White Pine County, Nevada.

C) A Deed executed by Myron Adams and Erma H. Adams, husband and wife, recorded December 17, 1962, in Book M-1, Page 77, Real Estate Deeds, Lincoln County, Nevada, and recorded November 28, 1962, in Book 55, Page 266 and re-recorded January 17, 1963, in Book 55, Page 352, Official Records, Nye County, Nevada

TOGETHER WITH, all right, title and interest in the following numbered water permits: 02429, 02232, 01962, 01963, 01964, 01965, 02088, 02089, 02090, 02091, 02092, 02087; and all right, title and interest in the following certificated rights: 1216, 1977, 4130, 2105, 4053, 1175, 2135, 1969, and File #22882, all according to the records of the Nevada State Engineer's Office of the Department of Water Resources.

Lincoln County

EXHIBIT "B"

GRAZING PRIVILEGE ALLOTMENTS:

White River Unit	5662 AUMs active	no suspended non-use
Glenn allotment	8814 AUMs active	no suspended non-use
Whipple allotment		
Blue Eagle Unit	84 AUMs active	16 suspended non-us.
Glenn allotment		
Cave Valley Unit	2802 AUMs active	3428 suspended
Shingle Pass allotment		non-use
Acreage	46,221 acres of public land	
Glenn allotment	212,315 acres of public land	
Whipple allotment	86,800 acres of public land	
Shingle Pass allotment		

88034

FILED AND RECORDED AT REQUEST OF
Olsen, McIff & Chamberlain
 Nov. 16, 1987
 A.M. TO THE PUBLIC AT 10 O'CLOCK
 P.M. OFFICIAL
 558 LINCOLN
 COUNTY, NEBRASKA

FRANK C. HULSE
 COUNTY RECORDER

By M. A. Cordis, Deputy