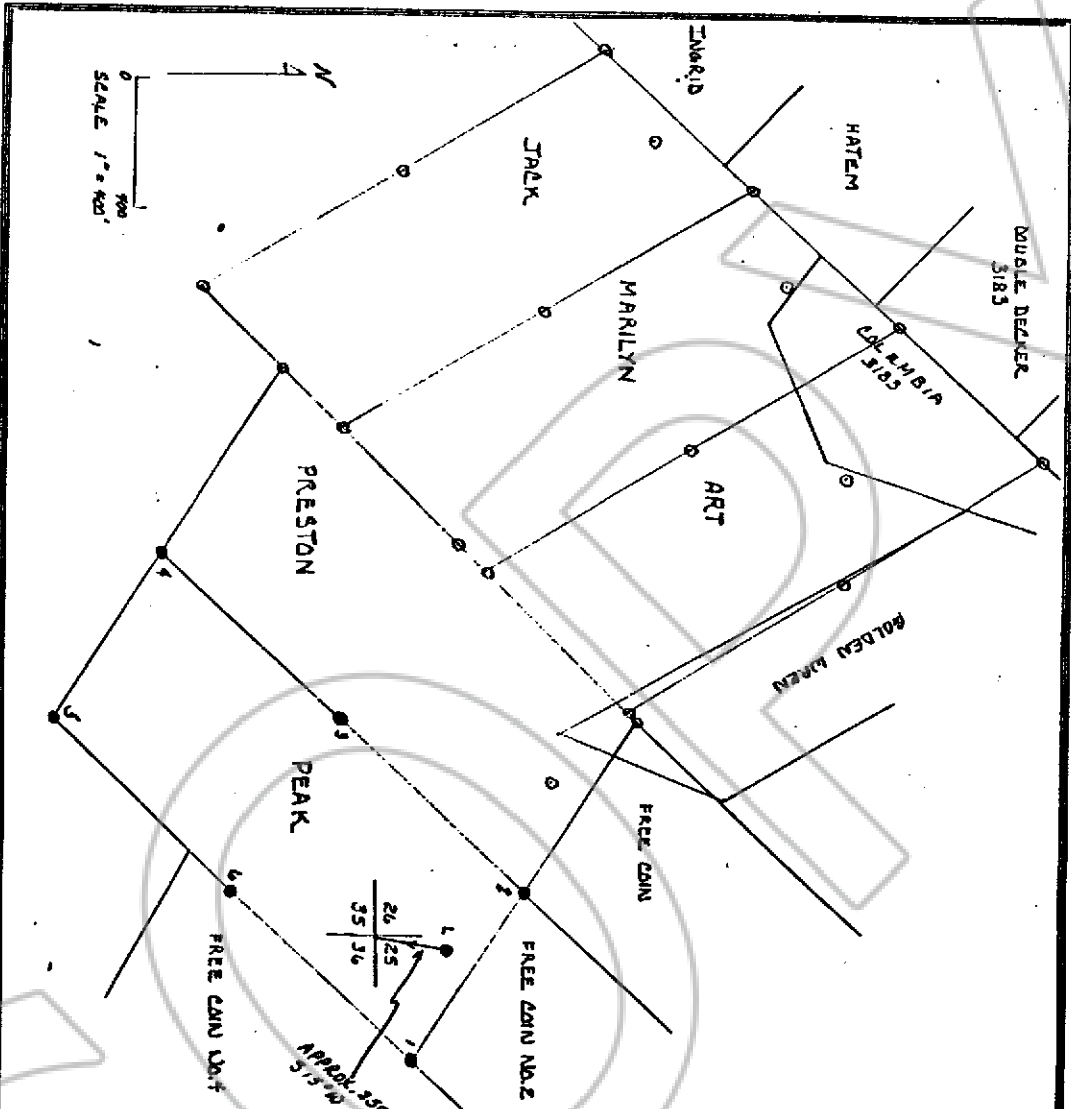


Lincoln County



Describe here the position of the Claim Location Monument, if one is used.

The claim location monument is located at a distance of approximately 250 feet and a bearing of approximately S 15° W to the SW corner of protracted Section 25.

Map of the Peak Mining Claim

in Section 25, 25, 35, 36 Township, 1 N Range, 67 E,

in the Ely Mining District,

Lincoln County, Nevada.

Located on the 16th day of October, 19 87, by

Greg Fernette, Agent for
Locator name and address (please print)

Pioche-Ely Valley Mines, Inc.

10830 North Central Expressway, Suite 175

Dallas, Texas 75231

CARI ISLE FORM NO. 50 N-T

RECORDER'S STAMP

No. 87096

Filed and Recorded at the request of Pioche-Ely Valley Mines on the 6th day of Nov., 1987 at 55 minutes past 3 o'clock P.M. in Book 77 Page 485, Lincoln County, Nevada.

Frank C. Hulse
Frank C. Hulse County Recorder

BOOK 77 PAGE 485