

Lincoln County

THIS DEED OF TRUST, made this 30th day of September, 19 87, between Ted R. Olson and Olivia Olson, Husband and Wife as Joint Tenants

herein called GRANTOR or TRUSTOR, whose mailing address is PO Box 393, Caliente, NV 89008

LAND TITLE OF NEVADA INC. a NEVADA corporation, herein called Trustee, and

NEVADA BANK & TRUST COMPANY, herein called BENEFICIARY,

WITNESSETH THAT WHEREAS Trustor has borrowed and received from Beneficiary in lawful money of the United States the sum of (\$19,519.81) Nineteen Thousand Five Hundred Nineteen and 81/100 DOLLARS and has agreed to repay the same, with interest, to Beneficiary in lawful money of the United States according to the terms of a promissory note of even date herewith, executed and delivered thereto by Trustor;

NOW, THEREFORE, for the purpose of securing each agreement of the Trustor herein contained including payment of the said promissory note and of any money with interest thereon that may be advanced by or otherwise become due to Trustee or Beneficiary under the provisions hereof and for the purpose of securing payment of such additional sums as may hereafter be advanced for the account of Trustor by Beneficiary with interest thereon, TRUSTOR irrevocably GRANTS AND TRANSFERS TO TRUSTEE, IN TRUST WITH POWER OF SALE, all that property in Lincoln County, Nevada, described as:

Lot numbered Four (4) in Block numbered Thirty-Nine (39) in the Thos. E. Dixon Addition to the City of Caliente, County of Lincoln, State of Nevada.

TOGETHER WITH all appurtenances in which Trustor has any interest, including water rights benefitting said realty whether represented by shares of a company or otherwise; and

TRUSTOR ALSO ASSIGNS to Beneficiary all rents, issues and profits of said realty, reserving the right to collect and use the same except during continuance of some default hereunder and during continuance of such default, authorizing Beneficiary to collect and enforce the same by any lawful means in the name of any party hereto.

TO HAVE AND TO HOLD said property upon and subject to the trusts and agreements herein set forth and incorporated herein by reference. The following covenants, Nos. 1, 2, 3, 4, 5, 6, 7, 8 and 9 of NRS 107.030 are hereby adopted and made a part of this deed of trust, EXCEPT ONLY that the amounts agreed upon by the parties to this instrument with respect to covenants Nos. 2, 4 and 7 incorporated by reference of such trusts and agreements is respectively as follows: Covenant No. 2, \$69,000.00; Covenant No. 4, 11.25%; Covenant No. 7, 20%. Such provisions so incorporated shall have the same force and effect as though specifically set forth and incorporated verbatim in this deed of trust.

THE UNDERSIGNED TRUSTOR REQUESTS that a copy of any notice of default and any notice of sale hereunder be mailed to him at the address hereinafter set forth.

IN WITNESS WHEREOF, Grantor has executed this instrument.

Signature of Trustor

Handwritten signatures of Ted R. Olson and Olivia Olson, followed by printed names TED R. OLSON and OLIVIA OLSON.

STATE OF NEVADA,

COUNTY OF LINCOLN

On this 30th day of September, 19 87,

personally appeared before me, a Notary Public in and for said County, Ted R. Olson and Olivia Olson

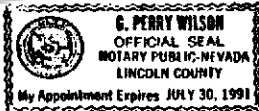
known to me to be the persons described in and who executed the foregoing instrument, who acknowledged to me that they executed the same freely and voluntarily and for the uses and purposes herein mentioned.

WITNESS my hand and official seal.

Handwritten signature of G. Perry Wilson, Notary Public in and for said County and State.

(If executed by a corporation, the corporation form of acknowledgment must be used.)

NOTARIAL SEAL



Order No. 87-69291-ESP When Recorded, Mail to Nevada Bank & Trust Co. PO Box 428, Caliente, NV 89008

No. 87927

FILED AND RECORDED AT REQUEST OF Dominick Belingheri Oct. 28, 1987

At 55 MINUTES PAST 1 O'CLOCK P.M. IN BOOK 77 OF OFFICIAL RECORDS, PAGE 410 LINCOLN COUNTY, NEVADA.

FRANK C. HULSE COUNTY RECORDER

By Mara Coyne, Deputy BOOK

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