

Lincoln County

THIS DEED OF TRUST, made this 20th day of March, 19 87, between ROY E. SPAULDING AND M. IRENE SPAULDING, husband and wife

whose mailing address is P.O. Box 57, Pioche, Nevada 89043 herein called GRANTOR or TRUSTOR,

JUDITH A. JOSEPH LAND TITLE OF NEVADA INC. a NEVADA corporation, herein called Trustee, and

WITNESSETH THAT WHEREAS Trustor has borrowed and received from Beneficiary in lawful money of the United States the sum of TEN THOUSAND DOLLARS AND NO/100ths (\$10,000.00) DOLLARS, and has agreed to repay the same, with interest, to Beneficiary in lawful money of the United States according to the terms of a promissory note of even date herewith, executed and delivered thereto by Trustor;

NOW, THEREFORE, for the purpose of securing such agreement of the Trustor herein contained including payment of the said promissory note and of any money with interest thereon that may be advanced by or otherwise become due to Trustee or Beneficiary under the provisions hereof and for the purpose of securing payment of such additional sums as may hereafter be advanced for the account of Trustor by Beneficiary with interest thereon, TRUSTOR irrevocably GRANTS AND TRANSFERS TO TRUSTEE, IN TRUST WITH POWER OF SALE, all that property in Clark County, Nevada, described as:

All of Lot Five (5) and the Westerly 5.00 feet of Lot Four (4) in Block Fourteen (14) in the Town of Pioche, Nevada as said lot and block are delineated on the Official plat of Supplement B to the said Town of Pioche.

This is a purchase money deed of trust and is second and subordinate in lien to that certain first deed of trust in favor of Boulder Dam Federal Credit Union recorded concurrently herewith.

TOGETHER WITH all appurtenances in which Trustor has any interest, including water rights benefiting said realty whether represented by shares of a company or otherwise, and

TRUSTOR ALSO ASSIGNS to Beneficiary all rents, issues and profits of said realty, reserving the right to collect and use the same except during continuance of some default hereunder and during continuance of such default, authorizing Beneficiary to collect and enforce the same by any lawful means in the name of any party hereto.

TO HAVE AND TO HOLD said property upon and subject to the trusts and agreements herein set forth and incorporated herein by reference. The following covenants, Nos. 1, 2, 3, 4, 5, 6, 7, 8 and 9 of NRS 107.030 are hereby adopted and made a part of this deed of trust, EXCEPT ONLY that the amounts agreed upon by the parties to this instrument with respect to covenants Nos. 2, 4 and 7 incorporated by reference of such trusts and agreements is respectively as follows: Covenant No. 2, \$ 32,000.00; Covenant No. 4, \_\_\_\_\_%; Covenant No. 7, \_\_\_\_\_%. Such provisions so incorporated shall have the same force and effect as though specifically set forth and incorporated verbatim in this deed of trust.

THE UNDERSIGNED TRUSTOR REQUESTS that a copy of any notice of default and any notice of sale hereunder be mailed to him at the address hereinbefore set forth.

IN WITNESS WHEREOF, Grantor has executed this instrument.

Signatures of Trustor:

Roy E. Spaulding  
ROY E. SPAULDING

M. Irene Spaulding  
M. IRENE SPAULDING

STATE OF NEVADA,  
COUNTY OF Lincoln }  
On this 24th day of March, 19 87

personally appeared before me, a Notary Public in and for said County,  
ROY E. SPAULDING AND M. IRENE SPAULDING

known to me to be the person described in, and who executed the foregoing instrument, who acknowledged to me that he executed the same freely and voluntarily and for the uses and purposes herein mentioned.  
WITNESS my hand and official seal.

Judy A. Echehart  
Notary Public in and for said County and State.

(If executed by a corporation, the corporation form of acknowledgment must be used.)

NOTARIAL SEAL  
JUDY A. ECHEHART  
Notary Public in and for Nevada  
LINCOLN COUNTY, NEVADA  
My commission expires Jan. 21, 1990

Order No. 87-63457-SG When Recorded, Mail to  
Judith A. Joseph  
c/o Lincoln County Market, Pioche, Nevada 89043

NO. 87168  
FILED AND RECORDED AT REQUEST OF  
Dominick Belingheri  
June 26, 1987  
AT 40 MINUTES PAST 11 O'CLOCK  
A. M. IN BOOK 75 OF OFFICIAL  
RECORDS, PAGE 662 LINCOLN  
COUNTY, NEVADA.

FRANK C. HULSE  
CLERK

By M. Condie Deputy  
BOOK 75 PAGE 662