

THIS DEED OF TRUST, made this 13th day of March, 1987, between ROY E. SPAULDING AND MINETTE IRENE SPAULDING, husband and wife as joint tenants

whose mailing address is Box 57 Pioche, Nevada 89043, herein called GRANTOR or TRUSTOR,

LAND TITLE OF NEVADA INC. a NEVADA corporation, herein called Trustee, and BOULDER DAM FEDERAL CREDIT UNION, a corporation organized and existing under the laws of the United States of America

WITNESSETH THAT WHEREAS Trustor has borrowed and received from Beneficiary in lawful money of the United States the sum of Twenty-five Thousand and 00/100 (\$25,000.00) DOLLARS, and has agreed to repay the same, with interest, to Beneficiary in lawful money of the United States according to the terms of a promissory note of even date herewith, executed and delivered therefor by Trustor;

NOW, THEREFORE, for the purpose of securing each agreement of the Trustor herein contained including payment of the said promissory note and of any money with interest thereon that may be advanced by or otherwise become due to Trustee or Beneficiary under the provisions hereof and for the purpose of securing payment of such additional sums as may hereafter be advanced for the account of Trustor by Beneficiary with interest thereon, TRUSTOR irrevocably GRANTS AND TRANSFERS TO TRUSTEE, IN TRUST WITH POWER OF SALE, all that property in Lincoln County, Nevada, described as:

All of Lot Five (5) and the westerly 5.00 feet of Lot Four (4) in Block Fourteen (14) in the town of Pioche, Nevada, as said lot and block are delineated on the Official plat of Supplement B to the said Town of Pioche.

The Note secured hereby shall become all due and payable in the event the subject property should be sold, transferred or conveyed in any manner whatsoever.

TOGETHER WITH all appurtenances in which Trustor has any interest, including water rights benefiting said realty whether represented by shares of a company or otherwise; and TRUSTOR ALSO ASSIGNS to Beneficiary all rents, issues and profits of said realty, reserving the right to collect and use the same except during continuance of some default hereunder and during continuance of such default, authorizing Beneficiary to collect and enforce the same by any lawful means in the name of any party hereto.

TO HAVE AND TO HOLD said property upon and subject to the trusts and agreements herein set forth, and incorporated herein by reference. The following covenants Nos. 1, 2, 3, 4, 5, 6, 7, 8 and 9 of NRS 107.030 are hereby adopted and made a part of this deed of trust, EXCEPT ONLY that the amounts agreed upon Covenant No. 2, \$ _____; Covenant No. 4, _____%; Covenant No. 7, _____%. Such provisions so incorporated shall have the same force and effect as though specifically set forth and incorporated verbatim in this deed of trust.

THE UNDERSIGNED TRUSTOR REQUESTS that a copy of any notice of default and any notice of sale hereunder be mailed to him at the address hereinbefore set forth.

IN WITNESS WHEREOF, Grantor has executed this instrument.

Signature of Trustor

Roy E. Spaulding
Minette Irene Spaulding

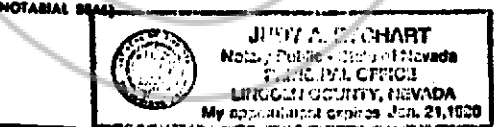
STATE OF NEVADA }
COUNTY OF Lincoln } ss.
On this 24th day of March, 1987

personally appeared before me, a Notary Public in and for said County, Roy E. Spaulding and Minette Irene Spaulding

known to me to be the person described in and who executed the foregoing instrument, who acknowledged to me that they executed the same freely and voluntarily and for the uses and purposes herein mentioned.

WITNESS my hand and official seal.
Judith A. Stahand
Notary Public in and for said County and State.

(If executed by a corporation, the corporation form of acknowledgment must be used.)



Order No. 87-63457 SG When Recorded, Mail to
Boulder Dam FCU, P. O. Box 67, Boulder City,
NV 89005

No. 87167
FILED AND RECORDED AT REQUEST OF
Dominick Bellinghieri
June 26, 1987
AT 40 MINUTES PAST 11 O'CLOCK
A. M IN BOOK 75 OF OFFICIAL
RECORDS, PAGE 661 LINCOLN
COUNTY, NEVADA.

FRANK G. HULSE
COUNTY RECORDER
By Maria Cordia, Deputy