

NOTICE OF RESCISSION

OF NOTICE OF BREACH AND ELECTION TO SELL UNDER DEED OF TRUST

No. 14-60734-FCL

WHEREAS, the undersigned, as Beneficiary under that certain Deed of Trust hereinafter described, heretofore delivered to the Trustee thereunder written Declaration of Default and Notice of Breach and Election to Sell Under Deed of Trust; and

WHEREAS, Notice was heretofore given by the undersigned, as such Beneficiary, of breach of the obligations for which said Deed of Trust is security and of election to cause to be sold the property therein described, which Notice was recorded on April 30, 1987 in the office of the Recorder of Lincoln County, Nevada, in Book 74 of Official Records as Document No. 86792

NOW, THEREFORE, NOTICE IS HEREBY GIVEN That the undersigned, as such Beneficiary, does hereby rescind, cancel and withdraw said Declaration of Default and Notice of Breach and Election to Sell Under Deed of Trust, it being understood, however, that this rescission shall not in any manner be construed as waiving or affecting any breach or default—past, present, or future—under said Deed of Trust, or as impairing any right or remedy thereunder, but is, and shall be deemed to be, only an election, without prejudice, not to cause a sale to be made pursuant to said Declaration and Notice, and shall in nowise jeopardize or impair any right, remedy or privilege secured to the Beneficiary and or the Trustee, under said Deed of Trust, nor modify nor alter in any respect any of the terms, covenants, conditions, or obligations thereof, and said Deed of Trust and all obligations secured thereby are hereby reinstated and shall be and remain in force and effect the same as if said Declaration of Default and Notice of Breach had not been made and given. Said Deed of Trust above referred to was executed by Richard Tate, Trustee of the Kellsipin Trust u/a dated May 9, 1984

Trustor to Title Insurance Company of Minnesota

a Minnesota corporation, as duly appointed Trustee, and recorded as Document Number 84764 on March 27, 1986 in Book 70 of Official Records and covering the following described property in Lincoln County, Nevada:

Dated June 10, 1987

GREAT FALLS FOREST PRODUCTS, INC.

STATE OF NEVADA }
COUNTY OF Clark } ss.

BY: Carroll T. Randono
Carroll T. Randono
It's Secretary Treasurer

On this 10th day of June, 1987
personally appeared before me, a Notary Public, in and for
said County and State.

Carroll T. Randono

SPACE BELOW THIS LINE FOR RECORDER'S USE

known to me to be the person described in and who executed
the foregoing instrument, who acknowledged to me that he
executed the same freely and voluntarily and for the uses and
purposes therein mentioned.

(NOTARIAL SEAL)

Notary Public
Notary Public



EXHIBIT "A"

Situate in the County of Lincoln, State of Nevada,

PARCEL I:

The West Half (W $\frac{1}{2}$) of the Southeast Quarter (SE $\frac{1}{4}$) of the Southeast Quarter (SE $\frac{1}{4}$) of Section 21, Township 7 South, Range 67 East, M.D.B.&M.

PARCEL II:

The Southwest Quarter (SW $\frac{1}{4}$) of the Southeast Quarter (SE $\frac{1}{4}$), the North Half (N $\frac{1}{2}$) of the Southwest Quarter (SW $\frac{1}{4}$) and the Southeast Quarter (SE $\frac{1}{4}$) of the Southwest Quarter (SW $\frac{1}{4}$) of Section 21, Township 7 South, Range 67 East, M.D.B.&M.

EXCEPTING THEREFROM a tract of land owned by the Railroad Company, and being approximately ten (10) acres, as conveyed to RACHAEL SCHLARMAN, described as follows:

COMMENCING at the quarter corner common to Sections 21 and 20, and running thence due South 1,320 feet, less railroad right of way, to the Southwest corner, thence due East 900 feet, less railroad right of way, to the Meadow Valley Wash Channel, then North 35° West 1,600 feet to the POINT OF BEGINNING. This is in the Northwest Quarter (NW $\frac{1}{4}$) of the Southwest Quarter (SW $\frac{1}{4}$) of said Section 21, Township 7 South, Range 67 East, M.D.B.&M.

Lincoln County

EXHIBIT "B"

WATER RIGHTS APPURTENANT TO THE RAINBOW CANYON RANCH, LINCOLN COUNTY, NEVADA:

Permit No. 21586, Certificate 6988,
Permit No. 11040, Certificate 3020,

An undivided one-third (1/3) interest in and to Rock Seeps Springs, Serial No. 10346, on file in Office of the State Engineer, State of Nevada, and Hud Springs, Serial No. 10062, on file in the Office of the State Engineer, State of Nevada.

An undivided one-third (1/3) interest in and to Lower Riggs Springs, Proof No. 91022, Certificate No. 60, on file in the Office of the State Engineer, State of Nevada.

An undivided one-third (1/3) interest in and to the beneficial use of water from Robbers Root Spring through pipelines and troughs for stock-watering purposes. The point of diversion of water from this source is as follows:

SE $\frac{1}{4}$ SE $\frac{1}{4}$ of Section 18, Township 6 South, Range 66 East, N.D.B.M., or at a point from which the Southwest corner of Section 35, Township 5 South, Range 66 East, bears North 15° 00' West 16,335 feet. The Certificate of Appropriation of Water bears Certificate No. 3020, Book 9, page 3020, in the Office of the State Engineer, State of Nevada.

GRAZING RIGHTS APPURTENANT TO THE RAINBOW CANYON RANCH, LINCOLN COUNTY, NEVADA:

Rainbow Allotment, Pennsylvania Allotment and Ash Flat Allotment.

No. 87104

FILED AND RECORDED AT REQUEST OF
Minnesota Title Company
June 12, 1987

A: 15 MINUTES PAST 2 O'CLOCK
P. M. IN BOOK 75 OF OFFICIAL
RECORDS, PAGE 513 LINCOLN
COUNTY, NEVADA.

FRANK C. HULSE
COUNTY RECORDER

By Mara Cordie, Deputy