

TO 8048 NV
12/86

LV-233621 PCL

NOTICE OF BREACH AND ELECTION TO SELL UNDER DEED OF TRUST

NOTICE IS HEREBY GIVEN:

That TICOR TITLE INSURANCE COMPANY is Trustee
under a Deed of Trust dated December 4, 1985, executed by
BUTLER RANCH, LTD., A Nevada Limited Partnership

as Trustor, to secure certain obligations in favor of FRANKLIN F. SNYDER

as Beneficiary, recorded December 11, 1985 in Book 69 Page 138
of Official Records in the Office of the Recorder of Lincoln
County, Nevada, as Document No. 84319

That a breach of the obligations for which such Trust Deed is security has occurred in that the annual installment of Principal and interest, in the amount of \$67,857.75, due on the 11th day of December, 1986, plus late charges as per the terms of the note, have not been paid.

That by reason thereof, the undersigned, present beneficiary under such Trust Deed, has executed and delivered to said Trustee a written Declaration of Default and Demand for Sale, and has surrendered to said Trustee such trust deed and all documents evidencing obligations secured thereby, and has declared and does hereby declare all sums secured thereby immediately due and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

DATED this 5th day of May 1987

Franklin F. Snyder
Franklin F. Snyder

STATE OF ~~NEVADA~~ VIRGINIA
COUNTY OF Harrison

On this 5th day of May, FRANKLIN F. SNYDER
personally appeared before me, a Notary Public, in and for
said County and State
Franklin F. Snyder

SPACE BELOW THIS LINE FOR RECORDER'S USE

known to me to be the person described in and who executed the foregoing instrument, who acknowledged to me that he executed the same freely and voluntarily and for the uses and purposes therein mentioned.

John S. Broadwater
Notary Public

(NOTARIAL SEAL)

My Commission Expires 3/27/90

No. 87004

FILED AND RECORDED AT REQUEST OF
Dominick Belingeri

May 21, 1987

AT 50 MINUTES PAST 1 O'CLOCK

P.M. IN BOOK 75 OF OFFICIAL

RECORDS, PAGE 173 LINCOLN

COUNTY, NEVADA.

FRANK C. HULSE
COUNTY RECORDER

By *Maria Condie*, Deputy

When Recorded Mail to:
TICOR TITLE INSURANCE COMPANY
333 South Sixth Street
Las Vegas, Nevada 89101