

Lincoln County

SHORT FORM DEED OF TRUST AND ASSIGNMENT OF RENTS

THIS DEED OF TRUST, made this 1st day of APRIL 1987, between JERRY WAYNE CLAY AND JO ANN CLAY, Husband and Wife as joint tenants,

whose mailing address is P.O. Box 411 Alamo, Nevada 89001, herein called GRANTOR or TRUSTOR, (number and street) (city) (state) (zip code)

STEWART TITLE OF NEVADA, a Nevada Corporation, herein called TRUSTEE, and NETWORK FEDERAL CREDIT UNION 3100 W. Sahara Ste 115 Las Vegas, Nevada 89102

WITNESSETH: THAT WHEREAS Trustor has borrowed and received from Beneficiary in lawful money of the United States the sum of \*FIFTY SEVEN THOUSAND DOLLARS\* DOLLARS

and has agreed to repay the same, with interest, to Beneficiary in lawful money of the United States according to the terms of a promissory note of even date herewith, executed and delivered therefor by Trustor;

NOW, THEREFORE for the purpose of securing each agreement of the Trustor herein contained including payment of the said promissory note and of any money with interest thereon that may be advanced by or otherwise become due to Trustee or Beneficiary under the provisions hereof and for the purpose of securing payment of such additional sums as may be hereafter advanced for the account of Trustor by Beneficiary with interest thereon, Trustor irrevocably GRANTS AND TRANSFERS TO TRUSTEE, in TRUST WITH POWER OF SALE, all that property in LINCOLN County, Nevada, described as:

LINCOLN

SEE EXHIBIT "A"

Note secured by this Deed of Trust payable at TOGETHER WITH all appurtenances in which Trustor has any interest, including water rights benefiting said realty whether represented by shares of a company or otherwise; and

TRUSTOR ALSO ASSIGNS to Beneficiary all rents, issues, and profits of said realty, reserving the right to collect and use the same except during continuance of some default hereunder and during continuance of such default authorizing Beneficiary to collect and enforce the same by any lawful means in the name of any party hereto.

TO HAVE AND TO HOLD SAID PROPERTY UPON AND SUBJECT TO THE TRUSTS AND AGREEMENTS HEREIN set forth to-wit:

To Protect the Security of This Deed of Trust, Trustor Agrees: By the execution and delivery of this Deed of Trust and the note secured hereby, that provisions (1) to (17) inclusive of the Deed of Trust, recorded in Book 730, as Document No. 586593, of Official Records in the Office of the County Recorder of Clark County.

(WHICH PROVISIONS ARE PRINTED ON THE REVERSE HEREOF) hereby are adopted and incorporated herein and made a part hereof as fully as though set forth herein at length; that he will observe and perform said provisions; and that the references to property, obligations, and parties in said provisions shall be construed to refer to the property, obligations, and parties set forth in this Deed of Trust.

The parties agree that with respect to provision 17, the amount of fire insurance required by covenant 2 shall be \$ 57,000.00 and with respect to attorney's fees provided for by covenant 7 the percentage shall be %.

The undersigned Trustor requests that a copy of any Notice of Default and of any Notice of Sale hereunder be mailed to him at his address hereinbefore set forth.

Jerry Wayne Clay JO ANN CLAY

STATE OF NEVADA, COUNTY OF CLARK On April 1, 1987 before me, the undersigned, a Notary Public in and for said County and State, personally appeared JERRY WAYNE CLAY JO ANN CLAY

knows to me to be the person described in and who executed the foregoing instrument, who acknowledged to me that he executed the same freely and voluntarily and for the uses and purposes therein expressed.

WITNESS my hand and official seal. Notary Public in and for Said County and State



Stewart Title of Nevada ESCROW NO. } 87-03-109 JD ORDER NO. } WHEN RECORDED MAIL TO: Cuso Plus P.O. Box 14666 Las Vegas, Nevada 89114

Approved by  
the Board of  
County Commissioners

**EXHIBIT "A"**

A parcel of land situate in the Northwest Quarter (NW1/4) of Section 32, Township 6 South, Range 61 East, M.D.B. & M., located in Pahrnagat Valley, Lincoln County, Nevada, described as follows:

COMMENCING at the North quarter corner of said Section 32, thence South 10°30'38" East 1199.71 feet along the North-South mid-section line of said Section 32, to a point on the Southerly right-of-way line of u.s. highway 93 (100 feet wide) thence along said right-of-way line North 50°41'00" West, 429.27 feet to the true point of beginning; thence South 76°23'00" West 450.20 feet; thence North 85°15'37" east, 311.81 feet to a point on the Southerly right-of-way line of u.s. Highway 93; thence along said right-of-way line South 50°41'00" East, 204.00 feet to the true point of beginning.

**86681**

FILED AND RECORDED AT REQUEST OF  
**Dominick Belingheri**

April 13, 1987

A 40 2

B 74

445

COUNTY, NEVADA

**FRANK C. HULSE**

COUNTY RECORDER

By *Mara Cordia*, Deputy