QUITCLAIM DEED

THIS INDENTURE made this 29Th day of August, A.D. 1986, between Thorley Cattle Company, a Utah Corporation, the party of the first part and Scott M. and Henry M. Bulloch, a partnership, the party of the second part,

WITNESSETH: That the said party of the first part in consideration of the sum of Ten Dollars, lawful money of the United States of America, and other and further valuable consideration, paid by the party of the second part, the receipt whereof is hereby acknowledged, does by these presents hereby release and forever QUITCLAIM unto the party of the second part and to its successors and assigns all the following springs and water rights located in the County of Lincoln, State of Nevada, and bounded and described as follows, to-wit:

BLACK ROCK SPRING, being Certificate No. 164 in the office of the State Engineer of the State of Nevada, and being located in the Southwest quarter of the Southwest quarter of Section 28, Township 1 North, Range 63 East, MDB&M.

COAL SPRING, being Application No. 7564 in the office of the State Engineer of State of Nevada, and being located in the Southeast quarter of the Northeast Quarter (SELNE) of Section 22, Township 1 North, Range 63 East.

DEAD MAN SPRING, being Certificate No. 166 in the office of the State Engineer of the State of Nevada, and being located in Township 1 North, Range 63 East, MDB&M.

TOGETHER with the tenements, hereditaments, and appurtenances there unto belonging or appertaining, and the reversions, remanders, rents, issues and profits thereof.

TO HAVE AND TO HOLD the said premises, together with the appurtenances, unto the party of the second part, and to its successors and assigns forever.

IN WITNESS WHEREOF the party of the first part, by its president, has hereunto set his hand the day and year first above written.

THORLEY CATTLE COMPANY

STATE OF UTAH) COUNTY OF IRON)

On this 29 14 day of August, A.D. 1986, before me, a Notary Public in and for said county and State, personally appeared Larry Thorley, who is known to me to be the president of the Thorley Cattle Company, the corporation that executed the foregoing instrument, and upon oath, did depose that he is the officer of said corporation as above designated, and that the said corporation executed the said instrument freely and voluntarily and for the uses and purposes therein mentioned.

WITNESS my hand and official seal.

<u> 86304</u> PALED AND RECUEDED AT RECUEST OF Henry M. Bulloch Feb 27, 1987. er 1 montock EMECUN COUNTY 1004-194, 000-2003

By Ba (byai) Deputy

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