

LEASE

THIS LEASE, made as of the 6th day of February, 1987, between KAY WRIGHT, Lessor, and STUART and VALERIE TWITCHELL, Hiko, Nevada, Lessee. The leased property, described below will be used in part, as base property to tie the AUM's in with middle Coal Valley, Oreana Springs, and Bird Springs now controlled by Stuart and Valerie Twitchell.

Said AUM's will be used as collateral for Stuart and Valerie Twitchell to obtain a loan from Utah Production Credit Association.

WITNESSETH:

1. PREMISES. The Lessor does hereby lease unto the lessee all that certain real property, located in Lincoln County, Nevada, particularly described as follows:

EXHIBIT "A"

That portion of the South Half ($S\frac{1}{2}$) of the North Half ($N\frac{1}{2}$) of Section 8, Township 7 South, Range 61 East, M.D.B. & M., described as follows:

COMMENCING at the East Quarter ($E\frac{1}{4}$) corner of said Section 8; thence North $89^{\circ} 55'$ West 1,843.47 feet more or less to the center of the creek running thru Lot 2 of the Record of Survey in "A" of Plats, page 144 recorded January 4, 1979, Lincoln County, Nevada records said point being the True Point of Beginning; thence continuing North $89^{\circ} 55'$ West 409 feet more or less to the Southwest corner of said Lot 2; thence North $0^{\circ} 15'$ East 1,318.38 feet to the Northwest corner of said Lot 2; thence South $89^{\circ} 19'$ East 457.50 feet more or less to the center of the creek running thru said Lot 2; thence Southerly along centerline of said creek to the True Point of Beginning.

2. Term. The Lessee shall have and hold the above described premises subject to the provisions of this lease for a period of ten years commencing on the 6th day of February, 1987.

3. TAXES. The Lessee shall pay when due all taxes, assessments and other charges levied on the real property, beginning with the taxes for fiscal year 1987-88 and continuing through the initial term and any renewal term of this lease

IN WITNESS WHEREOF the parties have executed this lease as of the date hereinabove written

Lessor

Lessee

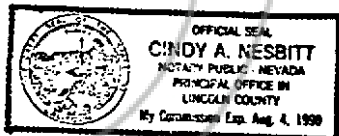
Kay Wright
Kay Wright

Stuart L. Twitchell
Stuart L. Twitchell

Valerie H. Twitchell
Valerie H. Twitchell

STATE OF NEVADA COUNTY OF LINCOLN, ON FEBRUARY 6, 1987, personally appeared before me, a Notary Public, those above and acknowledged that they executed the above instrument.

Cindy A. Nesbitt
Cindy A. Nesbitt, Notary Public



No. 86236
FILED AND RECORDED AT REQUEST OF
Stuart L. Twitchell
Feb. 13, 1987
AT 45 MINUTES PAST 10 O'CLOCK
A.M. IN BOOK 73 OF OFFICIAL
RECORDS, PAGE 567 LINCOLN
COUNTY, NEVADA.
FRANK C. HULSE
COUNTY RECORDER

By Maria Corio, Deputy