

Lincoln County

THIS DEED OF TRUST, made this 10th day of November, 1986

between JOEL A. GRINSTED and CAROL A. GRINSTED, husband and wife as joint tenants

herein called GRANTOR or TRUSTOR,

whose mailing address is

LAND TITLE OF NEVADA INC. a NEVADA corporation, herein called Trustee, and GARY A. CARRIGAN and JANET A. CARRIGAN, Trustees of the Carrigan 1978 Trust July 20, 1978.

WITNESSETH, THAT WHEREAS Trustor has borrowed and received from Beneficiary in lawful money of the United States the sum of \$2,400.00 TWO THOUSAND FOUR HUNDRED AND NO/100 DOLLARS, and has agreed to repay the same, with interest, to Beneficiary in lawful money of the United States according to the terms of a promissory note of even date herewith, accepted and delivered therefor by Trustor;

NOW, THEREFORE, for the purpose of securing each agreement of the Trustor herein mentioned including payment of the said promissory note and of any money with interest thereon that may be advanced by or otherwise become due to Trustee or Beneficiary under the provisions hereof and for the purpose of securing payment of such additional sums as may hereafter be advanced for the account of Trustor by Beneficiary with interest thereon, TRUSTOR irrevocably GRANTS AND TRANSFERS TO TRUSTEE, IN TRUST WITH POWER OF SALE, all that property in Lincoln County, Nevada, described as:

The Northwest Quarter (NW 1/4) of the Southeast Quarter (SE 1/4) of the Northwest Quarter (NW 1/4) of Section 11, Township 5 South, Range 69 East, M.D.B. & N.

TOGETHER WITH all appurtenances in which Trustor has any interest, including water rights benefiting said realty whether represented by shares of a company or otherwise; and

TRUSTOR ALSO ASSIGNS to Beneficiary all rents, issues and profits of said realty, reserving the right to collect and use the same except during continuance of some default hereunder and during continuance of such default, authorizing Beneficiary to collect and enforce the same by any lawful means in the name of any party hereto.

TO HAVE AND TO HOLD said property upon and subject to the trusts and agreements herein set forth and incorporated herein by reference. The following covenants, Nos. 1, 2, 3, 4, 5, 6, 7, 8 and 9 of MRS 187.838 are hereby adopted and made a part of this deed of trust, EXCEPT ONLY that the amounts agreed upon by the parties to this instrument with respect to covenants Nos. 2, 4 and 7 incorporated by reference to such trusts and agreements is respectively as follows: Covenant No. 2, \$; Covenant No. 4, %; Covenant No. 7, %. Such provisions so incorporated shall have the same force and effect as though specifically set forth and incorporated verbatim in this deed of trust.

THE UNDERSIGNED TRUSTOR REQUESTS that a copy of any notice of default and any notice of sale hereunder be mailed to him at the address hereinafter set forth.

IN WITNESS WHEREOF, Grantor has executed this instrument.

Signature of Trustor:

Handwritten signatures of Joel A. Grinsted and Carol A. Grinsted.

STATE OF NEVADA,

COUNTY OF Clark

On this 12th day of November, 1986

personally appeared before me, a Notary Public in and for said Clark

County, Joel A. Grinsted and Carol A. Grinsted

known to me to be the person described in and who executed the foregoing instrument, who acknowledged to me that they executed the same freely and voluntarily and for the uses and purposes herein mentioned.

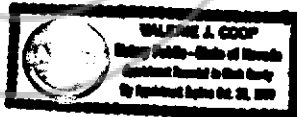
WITNESS my hand and official seal

Handwritten signature of Notary Public, Valerie Hoop.

Notary Public in and for said County and State.

(If executed by a corporation, the corporate form of acknowledgment must be used.)

(NOTARIAL SEAL)



Order No. When Recorded, Mail to Gary A. Carrigan and Janet A. Carrigan 3285 Las Vegas Blvd. No. #C, Las Vegas, Nevada 89115

No. 86151 FRED AND RECORDED AT REQUEST OF Pauline Carrigan

JAN. 16, 1987 AT 10 MINUTES PAST 1 O'CLOCK P.M. IN BOOK 73 OF OFFICIAL RECORDS, PAGE 395 LINCOLN COUNTY, NEVADA.

FRANK HULSE COUNTY RECORDER

By Val. Cordis, Deputy BOOK

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