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TRUSTEE'S DEED

THIS DEED, made by DAYLE ROBERTSON, as Trustee, under the hereinafter mentioned Deed of Trust (herein called Trustee), and HARMSEN FAMILY LIMITED PARTNERSHIP (herein called Grantee), as 350 North 400 East, Salt Lake City, Utah, 84111.

WITNESSETF:

WHEREAS, MEADOW VALLEY LAND AND CATTLE COMPANY, a general partnership, as Trustor, by Deed of Trust dated June 29, 1979, and recorded June 29, 1979, as Entry No. 64610 in Book 30 at Page 471 of Official Records, in the office of the County Recorder of Lincoln County, State of Nevada, did grant and convey to LAND TITLE OF NEVADA, INC., a Nevada corporation as Trustee upon the Trusts therein expressed, the property hereinafter described to secure, among other obligations, payment of a certain promissory note and interest, according to the terms thereof, and other sums of money advanced, and interest thereof:

WHEREAS, DAYLE ROBERTSON was substituted as Trustee;

WHEREAS, a breach and default was made under the terms of said Deed of Trust in the particulars set forth in the Notice of Default hereinafter referred to;

WHEREAS, the then Beneficiary or holder of said note did execute and deliver to Trustee written declaration of default and demand for sale;

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WHEREAS, Trustee, in consequence of said declaration of default, election and demand for sale, and in compliance with the terms of said Deed of Trust did execute a notice of sale stating that he, as such Trustee, by virtue of the authority in him vested, would sell at public auction to the highest bidder, for cash, in lawful money of the United States, the property particularly described therein (and hereinafter described), said property being in the County of Lincoln, State of Nevada, and fixing the time and place of sale as October 24, 1986, at the Lincoln County Courthouse, at 2:00 p.m. of said day, and did publish such notice of sale pursuant to the requirements of Nevada Revised Statutes \$\$107.080(4) and 21.130(3) by causing a copy of such notice to be served upon the Trustor by personal service or by registered mail to the last known address of the Trustor and by posting a copy of said notice for not less than twenty days before the date of sale therein fixed, in three (3) public places in the said County of Lincoln, wherein said property was to be sold, and said Trustee did cause a copy of said notice to be published once a week for three (3) consecutive weeks, in a newspaper, if there be one, in said Lincoln County;

WHEREAS, all applicable statutory provisions of the State of Nevada and all provisions of said Deed of Trust have been complied with as to acts to be performed and notices to be given; and

WHEREAS, Trustee did at the time and place of sale fixed as aforesaid then and there sell, at public auction, to said Grantee, HARMSEN FAMILY LIMITED PARTNERSHIP being the highest bidder therefore, the property hereinafter described, for the sum of \$600,000.00

NOW, THEREFORE, Trustee, in consideration of the premises recited and the sum above mentioned bid and paid by the Grantee, the receipt whereof is hereby acknowledged, and by virtue of the authority vested in him by said Deed of Trust, does, by these presents, GRANT AND CONVEY unto Grantee, but without any covenant or

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warranty, express or implied, all that certain property situated in Lincoln County, State of Nevada, destribed as follows:

See Exhibit A attached hereto and incorporated herein by this reference.

IN WITNESS WHEREOF, said DAYLE ROBERTSON, as Trustee, has caused his name to be hereto affixed this tay of December,

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STATE OF NEVADA

; : 58

COUNTY OF

On this day of December, 1986, personally appeared before me DAYLE ROBERTSON, the signer of the within instrument, who duly acknowledged to me that he executed the same.

My Commission Expires:

Notary Public Residing at State of Nevada.

__ County,

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NANCY L. STALLARD
Notary Public State of Novada
Lander County, Neveda
My appointment expires July, 8 1990

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ETHINT "A"

The East Helf (E) of the Southeast Charter (SE) and the Sautheast Quarter (SE) of the Southeast Quarter (SE) of Section 13, Township & South, Range & East, M. D. R. & M., and all that portion of the West Half (W) of Section 18, Township & South, Range & Rang, M. D. R. & M., lying Mest of State Highesty Res. 35 and all that Person of the Ment Helf West of State Highesty Res. 35 and the East Half (E) of the Mortheast Quarter (SE) of the Southeast Quarter (SE) of the Southeast Quarter (SE) of the Southeast Quarter (NE) and Range & East, M. D. 3. & M., and that pertion (SE) of Section 25, Township & South, Range & East, M. D. 3. & M., and that pertion of the Southeast Quarter (SE) of Section 25, Township & South, Range & East, M. D. B. & M., lying Nest of State Highway No., 39 Township & South, Range & East, M. D. B. & M., lying Nest of the Union Pection 25, Township & South, Range & East, M. D. B. & M., lying Nest of the Union Pectin Eastload right of way.

Excepting therefrom that portion of the above described land heratofers conveyed to the incorporated City of Callente by Beed recorded in Book "D-1" of S.E. Boods, page 345.

Also excepting therefrom that purties of the above described land hererefore conveyed to Lincoln County Pust No. 23 American Legion, the Hugh Incolnon Post No. 7114 Y.Ful and Batracha No. 223 Vaterana of World War I of U.S.A., by Deed recorded in Book "L-1" of

Also excepting that portion of the above described land hererofore conveyed to Ronel Young and Betty Young, humband and wife by Deed recorded in Book "K-1" of Real Estate Deeds at page 355.

Also, except that portion conveyed to the Datted States of America by Beed recorded July 26, 1963 in Book "N=)" of Real Estate Beeds at page 183.

Also except that portion conveyed to Ronal Young et uz by Beed recorded September 3, 1969 in Book "N-1" of R.2. Davids at page 640.

Also except those portions convey d to the Board of Co. Commissioners by Deed recorded May 27, 1936 in Book "E-1" of R.E. Deeds at page 91 and recorded May 27, 1926 in Book "E-1" of R.E. Deeds at page 91.

Also except an unlivided 1/2 interest in that portion of the Southerst Quarter (50%) of the Southerst Quarter (50%) of said Section 7 lying within the Mankov Yalley Manh.

Also except that portion of the Southwest Quarter (SUA) of the Southeast Quarter (SEA) of asid Section 7 lying South of U.S. Highway 93.

Also except that portion of Section 7 beginning at a point on the East boundary of the thorrhouse Quarter (MAL) of the Southeast Quarter (SEQ) of Section 7, Township & South, to the City of Caliente, Neveda thence South 44729 West 208.71 feet; thence North 44729 West 208.71 feet; thence North 44729 East 422.10 feet; thence South 00°07 West 298.49 feet to the Point of Beginning.

Except the interest in that portion of said land conveyed to County of Lincoln State of Hevada by Deed recorded January 5, 1975 in Book "12" of Official Records at page 441.

Excepting from the entire of the above described ony and all rights of way heretafors granted by the Grantors herein or tieff predecessors in interest to the Union Pacific Railroad Co., and its predecessors in interest and to the State of Revada for Righway purposes, which said rights of way are on file and of record in the Office of the County Recorder of said Lincoln County, Nevada.

EXHIBIT A

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HEADOW VALLEY LAND & CATTLE COMPANY

, WATER RIGHTS

-	Name of Water	Identification	
1	Indian Spring No. 1	Proof 01022 C	rt. 61
2	Indian Spring No. 2	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	rt. 62
	George Blythe Spring		1 t. 57
•	Cak and Grassy Spring		it. 5
5	Headow Valley Creek	Proof 01284	1
	Robinson Seeps	. Proof 01398	
7	Rebbit Spring	Proof 01549	/
	South Willow Spring	Proof 02321	
	Nelson Well	Proof 02350	
- 10	Cliff Spring	Permit 780 Ce	rt. 566
11 12	Cyclone & Redrock Spring	Permit 780 / Ce	rt. 566
13	Mesdow Valley Creek Cottonwood Spring		rt. 237
14.	Bristol Lake Reservoir #1		Ft. 269
15	Bristol Lake Reservoir		rt. 724
16	Bristol Lake Reservoir #2		rt. 725
17	Point of Rock Spring		rt. 726
J 11	Delamar Flat Reservoir		rt. 1090
f s	(also known as Mackie Reservoir)	(Amended Cert. 31	rt. 1759
39	Canyon Spring No. 2		rt. 732
20	Canyon Spring No. 1	76.	rt. 733
// 21	Dana Spring		t. 734
T / 23	Point of Rock Reservoir		rt. 581
	Theriot Reservoir		3
- /	(also known as Knoll Pond		
	Reservoir and Watershed of	\ \ \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	100
	Pahroc and Boulder Range)	Permit 5318 Cer	t. 582
24 25	West Side Spring	Permit 6094 Cer	rt. 105(3)
23	Page Spring	\	
26	(also known as Conaway Spring) Abandoned Spring		rt. 1054
27	Cliff Spring Reservoir		rt. 170(0)
\ 28	Headow Valley Wash		t. 2107
29	Grassy Spring	Permit 9935 Cer Permit 10189 Cer	t. 2483
30	Seven Caks Seep		t. 2403 t. 259(5)
\. 31\.	Mona Spring		t. 259(6)
32 3	Buckboard Spring		t. 261(1)
33	Willow Spring		t. 26(12)
N 34	West Oak Spring	Permit 10747 Cer	t. 280(5)
35	Bishop Spring		t. 2770
36	Rorn Spring	Permit 11378 Cer	t. 404(7)
	Tunnel Spring (1		
38	(an undivided 1/4 interest) Underground Well		t. 4085
39	Underground Well		t. 7014
40	Underground Well		t. 9055
41	Underground Well		t. 9056
42	Onderground Well		t. 9057
43	Underground Well		t. 9059
34	Underground Well	Permit 31044	
**	AUGEL STORIES METT	Permit 31045	

STATE OF UTAH COUNTY OF SALT LAKE

On this 29th day of June, 1979, personally appeared before me, a Motary Public in and for said Sait Lake County, KENT H. SWENSEN, known to me to be the person described in and who executed the foregoing instrument, who acknowledged to me that he executed the same freely and voluntarily and for the uses and purposes herein mentioned.

WITNESS my hand and official seal.

My Commission Expires: atter 9, 1912

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Exhibit "A" continued

Less and excepting therefrom:

The South 1/2 of the South 1/2 of the Northwest 1/4 of the Northwest 1/4 of Section 18, excluding the Union Pacific Railroad Right-of-Way, approximately 9.9 acres. The North 1/2 of the Southwest 1/4 of the Northwest 1/4 of Section 18 west of the Union Pacific Railroad Right-of-Way, approximately 17.3 acres. The North 1/2 of the South 1/2 of the Southwest 1/4 of the Northwest 1/4 of Section 18 west of the Union Pacific Railroad Right-of-Way, approximately 6.8 acres. The South 1/2 of the South 1/2 of the Northwest 1/4 of the Northwest 1/4 west of the Union Pacific Railroad Right-of-Way, approximately 1.7 acres. All a part of Township 4 South, Pange 67 East, N.D.B. 4 M.

85980 FRED AND RECORDED AT RECILIEST OF Dayle Robertson Dec. 11, 1986 AT _____ MINUTES PAST ___ O'CLOCK P M IN BOOK 73 OF OFFICIAL SECCEDS, PAGE _ CCUNTY, NEVADA.

YURIKO SETZER

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