

MEMORANDUM OF AGREEMENT

NOTICE IS HEREBY GIVEN that the following unpatented lode mining claims and millsite claims situated in the Pennsylvania Mining District, Lincoln County, Nevada are subject to a Mining Lease dated January 21, 1986, between T.C. JOHNSTON and CECILE F. JOHNSTON, Owners and TIM WATT, doing business as FISCHER-WATT MINING COMPANY as Lessee:

<u>Claim Name</u>	<u>County Book/Page</u>	<u>BLM Number</u>
Mer 1-30	Book #70 Pages 87-116	363350-363379

DATED this 10th day of June, 1986.

OWNERS:
Thomas Johnston
T.C. JOHNSTON

Cecile F. Johnston
CECILE F. JOHNSTON

LESSEE:
FISCHER-WATT MINING CO.

BY Tim Watt

STATE OF NEVADA)
) ss.
COUNTY OF WASHOE)

On this 10TH day of JUNE, 1986, personally appeared before me, a Notary Public, T.C. JOHNSTON, known to me to be the person whose name is subscribed to the foregoing instrument and who acknowledged that he executed the same.



OFFICIAL SEAL
SHIRLEY ALLISON
Notary Public-Nevada
EUREKA COUNTY
Comm. Exp. SEPT 22, 1988

Shirley Allison
NOTARY PUBLIC

STATE OF NEVADA)
) ss.
COUNTY OF WASHOE)

On this 10TH day of JUNE, 1986, personally appeared before me, a Notary Public, CECILE F. JOHNSTON, known to me to be the person whose name is subscribed to the foregoing instrument and who acknowledged that she executed the same.

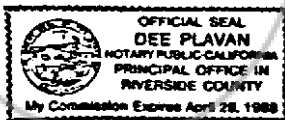


OFFICIAL SEAL
SHIRLEY ALLISON
Notary Public-Nevada
EUREKA COUNTY
Comm. Exp. SEPT 22, 1988

Shirley Allison
NOTARY PUBLIC

CALIF.
STATE OF NEVADA)
) ss.
COUNTY OF WASHOE)
SAN DIEGO

On this 17th day of November, 1986, before me a Notary Public, personally appeared Tim WATT, known to me to be the PLUMBER of FISCHER-WATT MINING CO., and who acknowledged that he executed the foregoing instrument.



Dee Plavan
NOTARY

No. 5066
FILED AND RECORDED AT REQUEST OF
Haase & Harris
Dec. 5, 1986
AT 1 MINUTES PAST 1 O'CLOCK
P M IN BOOK 73 OF OFFICIAL
RECORDS, PAGE 100 LINCOLN
COUNTY, NEVADA.

-2-

YURIKO SEITZER

Maria Corrie R. Seitzer
COUNTY RECORDER