GIBBONS & BERMAN, CHARTERED 501 So. Rancho Dr. #G46 Las Vegas, Nevada 89106 (702) 386-1935

Attorney for Debtor



UNITED STATES BANKRUPTCY COURT DISTRICT OF NEVADA

In re:

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BK-S-85-0751

WORLD WIDE G.I.F.T.S., INC.,

Date: 7/30/86 Time: 9:00 a.m.

Debtor.

86MLV0646

ORDER AVOIDING LIENS AND CONFIRMING SALE

The Debtor, World Wide G.I.F.T.S., INC., by and through its attorney, Lester A. Berman, Esq., having brought a motion for avoidance of liens and to sell property free and clear before the Court on the above-mentioned date pursuant to an order shortening time, counsel for Debtor being present along with Marian Davis, an officer of the Debtor corporation, William L. McGimsey, Esq., being present on behalf of Rick Burton, Susan K. Prankewich, Esq., being present on behalf of secured creditors, Marnell and Scott, and Charles E. Thompson being present on behalf of Pete Eliades, no written objection to said motion having been filed by any interested party, counsel for Rick Burton arguing against the granting of said motion, and the court having made pertinent inquiry as to the merits of said motion and the objections thereto, the matter having been submitted to the court for decision, and good cause appearing therefor,

27 28 avoidance of lien and to sell property free and clear is hereby granted and that the liens recorded against the property owned by the Debtor by Rick Burton pertaining to any claimed leasehold interest he may have had in the property of the Debtor are hereby declared to be void and of no effect as their recordation was in violation of the automatic stay pursuant to 11 U.S.C.

362. The Debtor is hereby allowed to sell the property known as The Crystal Springs Resort free and clear of any such liens and as such liens are declared to be void herein, Rick Burton shall not have a right, title or interest in any proceeds of such sale.

Debtor in Case No. BK-S-85-1719, has rejected any interest which he may have had in any unexpired lease agreement to option to buy The Crystal Springs Resort by the operation of 11 U.S.C. 365. Furthermore, the property in question was never part of the Derton bunktupler actable as it was never listed on his occasions or statement of affairs.

IT IS FURTHER ORDERED that the sale of The Crystal Springs property as proposed and set forth in the court's order of June 17, 1986, is hereby approved and confirmed upon the terms set forth in that order. The Debtor and Pete Eliades will cause an escrow to be opened to effect a transfer of said property with the tender of the funds already on deposit in the registry of the court.

IT IS FURTHER ORDERED that Rick Burton shall remove any personal property which he has stored at The Crystal Springs

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Resort from the premises, such property consisting of a mobile home and gasoline stored within underground tanks. Rental and storage charges due and owing from Rick Burton to the Debtor herein which have accrued subsequent to the filing of the Chapter 11 petition by Rick Burton are to be treated as administrative expenses charged against the Rick Burton bankruptcy estate and the Debtor herein may make application therefor in the Rick Burton bankruptcy.

IT IS FURTHER ORDERED that counsel for Marnell and Scott shall provide to the Debtor a detailed breakdown of all attorney's fees incurred on behalf of Marnell and Scott and Valley Bank of Nevada and that the award of any attorney's fees additional to those set forth in the court's order of June 17, 1986, shall be made upon a motion being brought before the court properly noticed to all interested parties and the demonstration of sufficient proof to the court that such fees are allowable and reasonable.

DATED this 27th day of August, 1989

GIBBONS & BERMAN, CHARTERED

Lester A. Berman 501 So. Rancho Dr. 1646 Las Vegas, Nevada 89106 Attorney for Bentor

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Attests they this is a true gopy:

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COURT JUDGE

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| 1 | APPROVED AS TO FORM: |
| 2 | SUSAN K. FRANKEWICH, ESQUIRE |
| 3 | TO (X) |
| 4 | 300 S. Fourth St., 1700 |
| 5 | Las Vegas, Nevada 89101 Attorney for Marnell and Scott |
| 6 | WILLIAM L. MCGIMSEY, ESQUIRE - Danguard |
| 7 8 | |
| 9 | Willing 3.M. Thin |
| 10 | 720 So. Fourth St. 1300 Las Vegas, Nevada 89101 |
| 11 | Attorney for Rick Burton |
| 12 | CHARLES THOMPSON, ESQUIRE |
| 13 | Minus Shall |
| 14 | 703 So. Eighth St. Las Vegas, Nevada 89101 |
| 15 16 | Attorney for Pete Eliades |
| 17 | WHEN RECORDED MAIL TO: |
| 18 | GIBBONS & BERMAN, CHARTERED 501 South Rancho Drive, #G-46 |
| 19 | Las Vegas, Nevada 89106 |
| 20 | 0.5000 |
| 21 | FILE AND RECORDED AT REQUEST OF |
| 22 23 | Lester Berman Lester Berman Sept. 19,1986 |
| 23 24 | Deputy lork, Benkriptor Cont. P. AN BOOK 27 OF OFFICIAL |
| 25 | EECCROS, PAGE 245 LINCOLN GUNTY, NEVADA. |
| 26 | COUNTY OCCUPE |
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