

Lincoln County

CANCELLATION OF NOTICE OF DEFAULT AND ELECTION TO SELL UNDER DEED OF TRUST

KNOW ALL MEN BY THESE PRESENTS:

That, for a consideration, the receipt of which is hereby acknowledged,

C. D. STEWART and GLADYS STEWART LIVING TRUST

do es hereby cancel and rescind the Notice of Default heretofore given, which Notice was dated July 1, 1986 and recorded July 7, 1986 as Document No. 85241 in Book 71/Page 218 of Official Records in the Office of the County Recorder of Lincoln County, Nevada, said Notice of Default pertaining to the indebtedness evidenced by the promissory note mentioned as secured by that certain Deed of Trust recorded January 17, 1985 as Document No. 81880 in Book No. 64/Page 67 of Official Records in the Office of the County Recorder of Lincoln County, Nevada. Executed by IERLIN LAMB and JANICE LAMB, husband and wife

Trustors, to LAWYERS TITLE OF LAS VEGAS, INC., Trustee. It being understood and agreed, however, that this cancellation of said Notice of Default shall not in any manner be construed as waiving, curing, extending to or affecting any default either past, present or future under said Deed of Trust, or as impairing any right or remedy thereunder, but is, and shall be deemed to be only an election, without prejudice, not to cause a sale to be made pursuant to said Notice, and shall in no wise jeopardize or impair any of the rights, remedies or privileges secured to the Beneficiary and/or the Trustee under said Deed of Trust, nor to modify, nor alter in any respect any of the terms, covenants or obligations thereof.

WITNESS my hand this 2nd day of September, 19 86.

C. D. STEWART and GLADYS STEWART LIVING TRUST,

BY: NEVADA STATE BANK, TRUSTEE

BY: James Mitchell, TRUST DEPARTMENT

STATE OF Nevada SS COUNTY OF Clark

On September 4, 1986 personally appeared before me, a Notary Public,

Jim Mitchell who acknowledged that he executed the above instrument.

Kathi Beach NOTARY PUBLIC



Foreclosure No. 121501-EB When Recorded mail to:

LAWYERS TITLE OF LAS VEGAS, INC.

No. 85626 FILED AND RECORDED AT REQUEST OF Lawyers Title Sept. 10, 1986 11:00 AM P. 155 OF OFFICIAL RECORDS, PAGE 155 LINCOLN COUNTY, NEVADA

YURIKO SEIZER COUNTY RECORDER

By Mara Conner, Deputy