

No. 14-54995-FCL

NOTICE OF DEFAULT AND ELECTION TO SELL UNDER DEED OF TRUST

NOTICE IS HEREBY GIVEN: That TITLE INSURANCE COMPANY OF MINNESOTA, A Minnesota Corporation, the Trustee under a Deed of Trust dated March 20, 1986 executed by Richard Taxe, Trustee of the Kellspin Trust w/a dated May 9, 1984

as Trustor, to secure certain obligations in favor of Great Falls Forest Products, Inc., a Montana Corporation

as Beneficiary, recorded March 27, 1986 in Book No. 70, Page 139 as Document No. 84764 of Official Records in the Office of the County Recorder of Lincoln County, Nevada describing land therein as:

SEE ATTACHED EXHIBIT "A"

Said obligations including one note for the principal sum of \$ 153,100.00 That the beneficial interest under such deed and the obligations secured thereby have been transferred to the undersigned.

That a breach of, and default in, the obligations for which such deed is security has occurred in that payment and/or performance has not been made of:

the installment of principal and interest which became due August 20, 1986, subsequent installments, late charges, advances, if any, delinquent taxes, if any, and trustee's fees are now due and owing.

That by reason thereof, the undersigned, present beneficiary under such deed, has executed and delivered to said Trustee a written Declaration of Default and Demand for Sale, and has deposited with said Trustee such deed and all documents evidencing obligations secured thereby, and has declared and does hereby declare all sums secured thereby immediately due and payable and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

Dated this 5th day of September, 1986

✓ GREAT FALLS FOREST PRODUCTS, INC.

BY Carroll T. Randono
CARROLL T. RANDONO, its Secretary
Treasurer

STATE OF NEVADA }
COUNTY OF CLARK } SS.

On September 5, 1986, before me, the undersigned, a Notary Public in and for said County and State, personally appeared **CARROLL T. RANDONO**

known to me to be the person whose name is subscribed to the within instrument and acknowledged that she executed the same.

WITNESS my hand and official seal.

[Signature]
NOTARY PUBLIC in and for said County and State
JAMES R. ZELLERS
Notary Public - State Of Nevada
COUNTY OF CLARK
My Appointment Expires Aug 23, 1987

Lincoln County

EXHIBIT "A"

Situate in the County of Lincoln, State of Nevada,

PARCEL I:

The West Half ($W\frac{1}{2}$) of the Southeast Quarter ($SE\frac{1}{4}$) of the Southeast Quarter ($SE\frac{1}{4}$) of Section 21, Township 7 South, Range 67 East, M.D.B.&M.

PARCEL II:

The Southwest Quarter ($SW\frac{1}{4}$) of the Southeast Quarter ($SE\frac{1}{4}$), the North Half ($N\frac{1}{2}$) of the Southwest Quarter ($SW\frac{1}{4}$) and the Southeast Quarter ($SE\frac{1}{4}$) of the Southwest Quarter ($SW\frac{1}{4}$) of Section 21, Township 7 South, Range 67 East, M.D.B.&M.

EXCEPTING THEREFROM a tract of land owned by the Railroad Company, and being approximately ten (10) acres, as conveyed to RACHAEL SCHLARMAN, described as follows:

COMMENCING at the quarter corner common to Sections 21 and 20, and running thence due South 1,320 feet, less railroad right of way, to the Southwest corner, thence due East 900 feet, less railroad right of way, to the Meadow Valley Wash Channel, then North 35° West 1,600 feet to the POINT OF BEGINNING. This is in the Northwest Quarter ($NW\frac{1}{4}$) of the Southwest Quarter ($SW\frac{1}{4}$) of said Section 21, Township 7 South, Range 67 East, M.D.B.&M.

RETURN TO:

Title Insurance Co. of Minnesota
1830 E. Sahara Avenue, Suite 120
Las Vegas, Nevada 89104

No. 85612
FILED AND RECORDED AT REQUEST OF
Minnesota Title
Sept. 8, 1986
AT 1 MINUTES PAST 1 O'CLOCK
P.M. IN BOOK 72 OF OFFICIAL
RECORDS, PAGE 108 LINCOLN
COUNTY, NEVADA.

YURIKO SETZER
COUNTY RECORDER
By Mara Cordis, Deputy

BOOK 72 PAGE 109