

TO BE FOLLOVED BY (4-72)

Att: R. P. T. T., S

Grant, Bargain, Sale Deed

THIS INDENTURE WITNESSETH: That FLOYD FREHNER

in consideration of \$ _____ the receipt of which is hereby acknowledged, do hereby Grant, Bargain, Sell and Convey to LA MADRE RANCH, A Nevada Partnership

all that real property situate in the _____ County of LINCOLN State of Nevada, bounded and described as follows:

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF

Together with all and singular the tenements, hereditaments and appurtenances thereto belonging or in anywise appertaining.

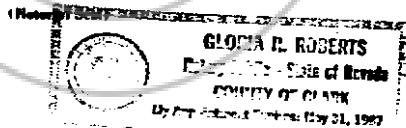
Witness my hand this 30th day of July, 1986

Floyd M. Frehner
FLOYD FREHNER

STATE OF NEVADA }
COUNTY OF CLARK } ss.

On July 30th, 1986
personally appeared before me, a Notary Public,
FLOYD FREHNER

who acknowledged that he executed the above instrument.
Signature Gloria R Roberts
(Notary Public)



ESCROW NO. _____ RECORDER'S
ORDER NO. _____ INSTRUMENT NO. _____
WHEN RECORDED MAIL TO: _____

Lincoln County

EXHIBIT "A"

All of the right, title and interest of Parties of the First Part in and to all water, range and grazing rights and privileges in said DELAMAR GRAZING UNIT in NEVADA GRAZING DISTRICT NO. 5; including, but not by way of limitation, all rights, permits and privileges founded upon or relating to the following described water certificates for sources in T. 2S., R. 63 E., N.D.M.:

Name of Spring	Cert. No.	Appn. No.	Date of Issuance	Location	Volume Allowed
Red Rock	4389	12510	3/26/56	Sec. 29	0.0016 c.f.s.
Pine	4390	12511	3/26/56	Sec. 32	0.0031 c.f.s.
Rye Grass	4391	12512	3/26/56	Sec. 34	0.0031 c.f.s.
Mustang	4501	12793	3/26/57	Sec. 27	0.0094 c.f.s.
Rock	4502	12840	3/26/57	Sec. 27	0.00223 c.f.s.

TOGETHER with the tenements, hereditaments, and appurtenances thereunto belonging or appertaining and the reversion and reversions, remainder and remainders, rents, issues, and profits thereof.

No. 85420

FILED AND RECORDED AT REQUEST OF
Johnson & Rushforth
Aug. 12, 1986

AT 1 MINUTES PAST 1 O'CLOCK
PM IN BOOK 71 OF OFFICIAL
RECORDS, PAGE 518 LINCOLN
COUNTY, NEVADA.

YURIKO SETZER
COUNTY RECORDER

By Mrs. Corie Deputy