

Lincoln County

**AFFIDAVIT OF ANNUAL ASSESSMENT WORK**

State of Nevada )  
 County of Lincoln ) ss:

The Undersigned, Albert Cottino, certifies that at least **ONE HUNDRED AND 00/100 DOLLARS (\$100.00)** per claim was expended for development, labor and improvement, or equivalent value added, as the annual assessment work for the assessment year ending September 1, 1986 for the following unpatented mining claim(s) generally located in the following section(s):

<u>Section</u>	<u>Township</u>	<u>Range</u>	<u>Meridian</u>
<u>23</u>	<u>1 N</u>	<u>67 E</u>	<u>Mount Diablo</u>
<u>24</u>	<u>1 N</u>	<u>67 E</u>	<u>Mount Diablo</u>
<u>26</u>	<u>1 N</u>	<u>67 E</u>	<u>Mount Diablo</u>

**Name of Claim(s):**

**BLM Serial No.:**

The patented claims: Jig, Younatti, Capen,  
Albion, and Poermans Prospect, and see attached NMC-80357 through 80368  
Exhibit A for a list of unpatented federal lode NMC-80473 and 80474  
mining claims located in the Ely Mining District.  
 OWNER or CLAIMANT: Pioche-Ely Valley Mines, Inc.  
10830 North Central Expressway, Suite 175  
Dallas, Texas 75231

The work consisted of (use additional page if required): repairing roof of hoist house, re-  
pairing doors, clearing brush away from buildings for fire protection, watchman services,  
and geological surveys  
 The work described above was performed at the following locations: generally covering all of each  
of the above listed claims  
 Said work was performed between September 1, 19 85, and August 7  
 19 86. A total of more than one thousand nine hundred AND 00/100 DOLLARS (\$1,900.00)  
 was expended in performing the work, or equivalent value added. The work was performed by:  
Albert Cottino and employees and Greg Fernetto, Pierre Lalonde, and J.Fernetto

**The findings of the above work are as follows:**

The basic findings indicate that the western portion of the claim group is underlain by  
Prospect Mountain Quartzite. The eastern portion of the claim group is underlain by younger  
formations comprising the Pioche Shale, Lynden Limestone and Highland Peak Limestone. A  
zone of gently dipping east-west trending mineralized veins and faults crosses the claims.

The work was performed under the direction of Greg Fernetto  
 whose qualifications to supervise such work include the following experience and education: more than  
twelve years experience in the mineral industry and seven years of undergraduate and post-  
graduate university education in the field of geology.

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All of the aforesaid unpatented mining claims are contiguous and work on, or for the benefit of, any one claim or group of claims tends to develop all the claims. The work was performed for the purpose of developing the mineral potential of the claims and to maintain and hold such claims.

Dated this 7 day of August, 19 86.

BY: Albert H. Cottino  
Albert Cottino

Subscribed and sworn to before  
me this 7 day of  
August, 19 86.

Mara L. Condie  
NOTARY PUBLIC



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RECORDER'S STAMP  
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Lincoln County

EXHIBIT A  
LIST OF CLAIMS

CLAIM OWNER: Pioche-Ely Valley Mines, Inc.  
ADDRESS: Suite 175  
10830 North Central Expressway  
Dallas, Texas 75231

<u>CLAIM NAME</u>	<u>BLM SERIAL NO.</u>	<u>LINCOLN COUNTY RECORDER BOOK</u>	<u>PAGE(S)</u>
September	80357	J-1	204
Acme	80358	H-1	321
Acme No.2	80359	H-1	321
Acme No.3	80360	H-1	321
Acme No.4	80361	H-1	322
James No.1	80362	M-1	194
James No.2	80363	M-1	194
James No.3	80364	M-1	195
James No.4	80365	M-1	379
James No.5	80366	M-1	379
James No.6	80367	M-1	380
James No.7	80368	M-1	380
Acme No.5	80473	H-1	322
Acme No.6	80474	H-1	323

No. 85407  
FILED AND RECORDED AT REQUEST OF  
Pioche-Ely, Mines, Inc.  
August 8, 1986  
AT 30 MINUTES PAST 2 O'CLOCK  
P.M. IN BOOK 71 OF OFFICIAL  
RECORDS, PAGE 489 LINCOLN  
COUNTY, NEVADA.

*[Signature]*  
COUNTY RECORDER