

Lincoln County

TO 1942.2 NV (12-85)

SHORT FORM DEED OF TRUST AND ASSIGNMENT OF RENTS

This Deed of Trust, made this 23rd day of May, 1986, between

STANLEY J. GAFFIN and BEVERLY R. GAFFIN

, herein called TRUSTOR,

whose address is P.O. Box 334 Panaca Lincoln County Nevada (number and street) (city) (zone) (state)

Ticor Title Insurance Company, a California corporation, herein called TRUSTEE, and

ZIONS FIRST NATIONAL BANK

, herein called BENEFICIARY,

Witnesseth: That Trustor IRREVOCABLY GRANTS, TRANSFERS AND ASSIGNS TO TRUSTEE IN TRUST, WITH POWER OF SALE, that property in Lincoln County, Nevada, described as:

SEE ATTACHED EXHIBIT "A"

TOGETHER WITH the rents, issues and profits thereof, reserving the right to collect and use the same except during continuance of some default hereunder and during continuance of such default authorizing Beneficiary to collect and enforce the same by any lawful means in the name of any party herelo.

For the Purpose of Securing: 1. Performance of each agreement of Trustor incorporated by reference or contained herein. 2. Payment of the indebtedness evidenced by one promissory note of even date herewith, and any extension or renewal thereof, in the principal sum of \$16,000.00* executed by Trustor in favor of Beneficiary or order. 3. Payment of such additional sums as may hereafter be advanced for the account of Trustor or Assigns by Beneficiary with interest thereon.

To Protect the Security of This Deed of Trust, Trustor Agrees: By the execution and delivery of this Deed of Trust and the note secured hereby, that provisions (1) to (16) inclusive of the master form deed of trust recorded April 6, 1977 in the Book and at the page, or document No. of Official Records and Real Estate Records in the Office of the county recorder of the county where said property is located, noted below opposite the name of such County, viz:

Table with columns: COUNTY, DOCUMENT No., BOOK, PAGE, COUNTY, DOCUMENT No., BOOK, PAGE, COUNTY, DOCUMENT No., BOOK, PAGE. Lists various counties and their corresponding document details.

(which provisions, identical in all counties, are printed on the reverse hereof) hereby are adopted and incorporated herein and made a part hereof as fully as though set forth herein at length; that he will observe and perform said provisions; and that the references to property, obligations, and parties in said provisions shall be construed to refer to the property, obligations, and parties set forth in this Deed of Trust.

The undersigned Trustor requests that a copy of any Notice of Default and of any Notice of Sale hereunder be mailed to him at his address hereinbefore set forth.

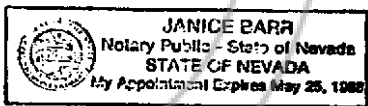
STATE OF NEVADA, COUNTY OF Lincoln, On May 29, 1986, personally appeared before me, a Notary Public,

Stanley J. Gaffin (Signature) STANLEY J. GAFFIN

Beverly R. Gaffin (Signature) BEVERLY R. GAFFIN

Stanley J. Gaffin Beverly R. Gaffin who acknowledged that they executed the above instrument.

Signature Janice Barr (Notary Public)



Title Order No.

Escrow or Loan No. LV 226784MC

SPACE BELOW THIS LINE FOR RECORDER'S USE

THIS FORM COMPLIMENTS OF

TICOR TITLE INSURANCE

WHEN RECORDED MAIL TO

NAME ZIONS LOAN CENTER ADDRESS 47 North 100 East St. George, UT 84770 CITY & STATE

Lincoln County

LEGAL DESCRIPTION

THE LAND REFERRED TO IN THIS REPORT IS DESCRIBED AS FOLLOWS:

SITUATED IN THE COUNTY OF LINCOLN, STATE OF NEVADA:

PARCEL I:

ALL OF LOTS ONE (1) AND TWO (2) IN BLOCK TWENTY-TWO (22) IN THE TOWN OF PANACA, NEVADA.

EXCEPTING THEREFROM THE FOLLOWING:

BEGINNING AT THE NORTHWEST CORNER OF SAID LOT 1 IN BLOCK 22 AND RUNNING THENCE EAST 175 FEET ALONG THE NORTH LINE OF SAID LOT 1;
THENCE SOUTH 106 FEET;
THENCE WEST 175 FEET TO THE WEST LINE OF SAID LOT 1;
THENCE NORTH 106 FEET TO THE PLACE OF BEGINNING.

ALSO EXCEPTING THAT PORTION OF LOTS 1 AND 2 IN BLOCK 22 DESCRIBED AS FOLLOWS:

BEGINNING AT THE SOUTHWEST CORNER OF LOT 1 AND RUNNING THENCE NORTH ALONG THE WEST BOUNDARY OF SAID LOT 1, 158 FEET;
THENCE EAST 528 FEET TO THE EAST BOUNDARY OF LOT 2;
THENCE SOUTH ALONG SAID EAST BOUNDARY 158 FEET TO THE SOUTHEAST CORNER OF SAID LOT 2;
THENCE WEST ALONG THE SOUTH BOUNDARY OF SAID LOTS 1 AND 2, 528 FEET TO THE PLACE OF BEGINNING.

ALSO:

LOTS ONE (1), TWO (2) AND THREE (3) IN BLOCK TWENTY-ONE (21);

ALSO:

ALL OF LOT FOUR (4) IN BLOCK TWENTY-ONE (21).

EXCEPTING THEREFROM THE FOLLOWING:

BEGINNING AT THE NORTHWEST CORNER OF LOT 4 AND RUNNING THENCE EAST 160.6 FEET;
THENCE SOUTH 333.75 FEET;
THENCE WEST 160.6 FEET;
THENCE NORTH 333.75 FEET TO THE PLACE OF BEGINNING.

ALSO

LOTS ONE (1), TWO (2) AND FOUR (4) IN BLOCK FORTY (40).

EXCEPT THAT PORTION OF SAID LAND CONVEYED TO CHARLES F. MATHEWS BY DEED RECORDED DECEMBER 13, 1938 IN BOOK 'E-1 OF DEEDS, PAGE 410, DESCRIBED AS FOLLOWS:

COMMENCING AT A POINT 285 FEET FROM THE SOUTHWEST CORNER OF LOT 1 IN BLOCK 22, AND RUNNING THENCE EAST 132 FEET;
THENCE NORTH 94 FEET;
THENCE EAST 30 FEET;
THENCE NORTH 233 FEET;
THENCE WEST 169 FEET;
AND THENCE SOUTH 340 FEET TO THE PLACE OF BEGINNING AND EMBRACING A PORTION OF 'B' STREET AND THE WESTERLY PORTION OF LOTS 4 AND 1 OF BLOCK 21.

PARCEL II:

ALL OF FRACTIONAL BLOCK SIXTY-THREE (63) AND FRACTIONAL BLOCK SIXTY-FOUR (64) IN PANACA, NEVADA.

ALSO A PARCEL OF LAND IN PANACA TOWNSHIP, DESCRIBED AS FOLLOWS:

COMMENCING AT THE SOUTHEAST CORNER OF THE NORTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 5, TOWNSHIP 2 SOUTH, RANGE 68 EAST, M.D.M.; & RUNNING WEST 462 FEET;
THENCE NORTH 350 FEET;
THENCE NORTH 73°20' EAST 905.9 FEET;
THENCE SOUTH 63°25' EAST 200 FEET;
THENCE NORTH 68°50' EAST 256 FEET;
THENCE SOUTH 612.7 FEET;
THENCE WEST 823 FEET TO THE PLACE OF BEGINNING.

COPY

No. 85068

FILED AND RECORDED AT REQUEST OF

Dominick Belingeri

June 2, 1986

AT 30 MINUTES PAST 9 O'CLOCK

A M IN BOOK 70 OF OFFICIAL

RECORDS, PAGE 630 LINCOLN
COUNTY, NEVADA.

YURIKO SETZER

COUNTY RECORDER

By Mara Conzio, Deputy