

Lincoln County

Loan No. 101402 / SKAGGS
T.S. No. U56751

NOTICE OF DEFAULT AND ELECTION
to Sell Under Deed of Trust

FILED AND RECORDED AT REQUEST OF
First American Title Co.
May 22, 1986
AT 45 MINUTES PAST 1 O'CLOCK
P.M. IN BOOK 70 OF OFFICIAL
RECORDS, PAGE 520 LINCOLN
COUNTY, NEVADA.

NOTICE IS HEREBY GIVEN: That T.D. SERVICE COMPANY

is duly appointed Trustee under the following described deed of trust:

TRUSTOR: ANDREW M. SKAGGS
BETH SKAGGS

BENEFICIARY: WELLS FARGO MORTGAGE COMPANY

Recorded April 23, 1981 as instr. No. 72185 in book 44 By Mara Corvicio, Deputy;
page 70 of Official Records in the office of the Recorder of Lincoln County;
said deed of trust ~~secures the following obligations~~

YURIKO SETZER
COUNTY RECORDER

said deed of trust secures certain obligations including one note for the
sum of \$ 38,500.00

That the beneficial interest under such deed of trust and the obligations secured thereby are presently held by the undersigned; That a breach of, and default in, the obligations for which such deed of trust is security has occurred in that payment has not been made of:

The installment of principal, interest and impound deposits which became due February 1, 1986, and all subsequent installments of principal, interest and impound deposits. All late charges due.

311 624-729

That by reason thereof, the undersigned, present beneficiary under such deed of trust, has executed and delivered to said duly appointed Trustee, a written Declaration of Default and Demand for sale, and has deposited with said duly appointed Trustee, such deed of trust and all documents evidencing obligations secured thereby, and has declared and does hereby declare all sums secured thereby immediately due and payable and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

FEDERAL NATIONAL MORTGAGE ASSOCIATION BY
WELLS FARGO MORTGAGE COMPANY ATTORNEY IN FACT

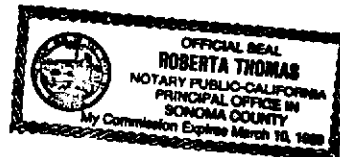
Dated May 8, 1986
By Alan Avery, Vice President
By Beth L. Pavlenkov, Mortgage Service Officer
FOR CORPORATE ACKNOWLEDGMENT
FOR INDIVIDUAL ACKNOWLEDGMENT

TS 104 Nev. 574

STATE OF CALIFORNIA
COUNTY OF SONOMA

On this 8th day of May, 1986, before me, the undersigned, personally appeared Alan Avery and Beth L. Pavlenkov known to me to be the Vice President and Mortgage Service Officer of Wells Fargo Mortgage Company, and known to me to be the persons who executed the within instrument on behalf of said Wells Fargo Mortgage Company, the corporation that executed and whose name is subscribed to the within instrument as the attorney-in-fact of Federal National Mortgage Association and acknowledged to me that they subscribed the name of Federal National Mortgage Association thereto as principal and the name of Wells Fargo Mortgage Company as attorney-in-fact for said Federal National Mortgage Association, and that said Wells Fargo Mortgage Company executed the same as attorney-in-fact.

Roberta Thomas
Notary Public



AND WHEN RECORDED MAIL TO

T.D. SERVICE COMPANY
1990 NORTH CALIFORNIA BLVD.
SUITE 716

BOOK 70 - PAGE 520