

Lincoln County

Amendment Number 1 to that certain Mining Lease dated November 25, 1985 between Ward D. Guthrie and Carol A. Guthrie, husband and wife, as Owners, and Homestake Mining Company of California, a California corporation as Lessee, a short form of which is on file in Book 69 at Page 77 of the Official Records of Lincoln County, State of Nevada:

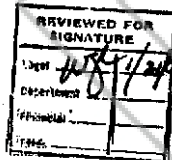
1) The purpose of this Amendment Number 1 is to correct, effective as of November 25, 1985, that certain Exhibit A attached to the Lease to correct the BLM serial numbers for Mineral Hill unpatented mining claims numbers 8 through 10 as follows:

Claim Name	Location Date	Correct BLM Serial No.	Incorrect BLM Serial No.
Mineral Hill #8	August 7, 1984	314240	314340
Mineral Hill #9	August 7, 1984	314241	314341
Mineral Hill #10	August 7, 1984	314242	314342

2) Except as herein amended the Mining Lease remains in full force and effect.

HOMESTAKE MINING COMPANY OF CALIFORNIA

By: James A. Anderson
James A. Anderson
Executive Vice President

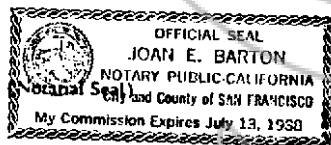


Ward D. Guthrie
Ward D. Guthrie
Carol A. Guthrie
Carol A. Guthrie

STATE OF CALIFORNIA
COUNTY OF SAN FRANCISCO

On January 29, 1986 before me, Joan E. Barton, a Notary Public of said State, duly commissioned and sworn personally appeared James A. Anderson personally known to me to be a(n) Executive Vice President of HOMESTAKE MINING COMPANY OF CALIFORNIA, a California corporation, and personally known to me to be the person who executed the within instrument on behalf of said corporation, and acknowledged to me that said corporation executed the within instrument as its free and voluntary act and deed, for the uses and purposes therein mentioned, and on said oath stated that he was authorized to execute said instrument on behalf of said corporation by authority of its by-laws or by resolution of its board of directors.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.



Joan E. Barton
Notary Public in and for said State
Residing at: SE, CA

STATE OF Oregon
COUNTY OF Marion

On Feb. 27, 1986 before me, Anna F. D'Onofrio, a Notary Public of said State, duly commissioned and sworn, personally appeared Ward & Carol Guthrie

known to me to be the person(s) whose name(s) is(are) subscribed to the within instrument, and acknowledged to me that they executed the same as their free and voluntary act and deed, for the uses and purposes therein mentioned.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.

(Notarial Seal)

Anna F. D'Onofrio
Notary Public in and for said State
Residing at: ANNA F. D'ONOFRIO
My commission expires May 1, 1988
Notary Public - State of AZ
MARICOPA COUNTY
My Comm. Expires May 1, 1988
BOOK 70 PAGE 163

COPY

No. 84772
 FILED AND RECORDED AT REQUEST OF
Homestake Mining Company
March 31, 1986
 AT 1 MINUTES PAST 1 O'CLOCK
 P. M. IN BOOK 70 OF OFFICIAL
 RECORDS, PAGE 163 LINCOLN
 COUNTY, NEVADA.
 YURIKO SETZER
 COUNTY RECORDER
 By Mara Cordie, Deputy