

MEMORANDUM OF AGREEMENT

NOTICE IS HEREBY GIVEN that the following unpatented lode mining claims and millsite claims situated in the Pennsylvania Mining District, Lincoln County, Nevada, are subject to a mining lease dated January 21, 1986, between T.C. JOHNSTON and CECILE F. JOHNSTON, Owners, and TIM WATT, doing business as FISCHER-WATT MINING COMPANY as lessee:

<u>Claims</u>	<u>BLM Number</u>
Alta 1-25 lode claims	127370-127379
Alta Fraction lode claim	127384-127394
Alta #2 Fraction lode claim	127396
Owl #1 lode claim	127397
Sure Shot lode claim	127367
Jumbo lode claim	127369
Jumbo 1-21 millsites	127368
Water Appropriation Permits	305416-305436
47798-47799	

DATED this 21st day of January, 1986.

OWNER:

LESSEE:

T.C. Johnston
T.C. JOHNSTON

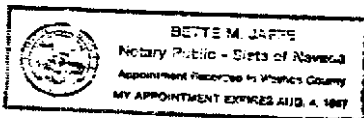
FISCHER-WATT MINING CO.

Cecile F. Johnston
CECILE F. JOHNSTON

By: *Larry Buchanan*

STATE OF NEVADA)
) SS
COUNTY OF WASHOE)

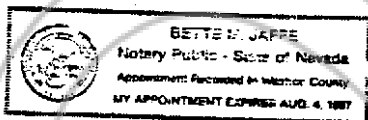
On this 21st day of January, 1986, personally appeared before me, a notary public, T.C. JOHNSTON, known to me to be the person whose name is subscribed to the foregoing instrument and acknowledged that he executed the within instrument.



Betty M. Jaffe
NOTARY PUBLIC

STATE OF NEVADA)
) SS
COUNTY OF WASHOE)

On this 21st day of January, 1986, personally appeared before me, a Notary Public, CECILE F. JOHNSTON, known to me to be the person whose name is subscribed to the foregoing instrument and acknowledged that she executed the within instrument.



Bette M. Jaffe
NOTARY PUBLIC

STATE OF NEVADA)
) SS
COUNTY OF Washoe)

On this 14th day of January, 1986, personally appeared before me, a Notary Public, LARRY J. BUCKMAN, known to me to be the Explorer Manager, of FISCHER-WATT MINING CO., whose name is subscribed to the foregoing instrument and acknowledged that he executed the within instrument.



Richard W. Harris
NOTARY PUBLIC

No. 84538
FILED AND RECORDED AT REQUEST OF
Harse, Harris & Morrison
Jan. 31, 1986
AT 1 MINUTES PAST 1 O'CLOCK
P M IN BOOK 69 OF OFFICIAL
RECORDS, PAGE 486 LINCOLN
COUNTY, NEVADA.

YURIKO SETZER
COUNTY RECORDER

By *Maria Comia*, Deputy